

**RESOLUTION APPROVING ECONOMIC DEVELOPMENT INCENTIVE
AGREEMENT BETWEEN THE CITY OF COMMERCE CITY AND STANDARD
ALCOHOL COMPANY OF AMERICA, LLC.**

NO. 2014-88

WHEREAS, on December 17, 2012, the Council of the City of Commerce City (the “City”) adopted Resolution No. 2012-82, which adopted the 2013 Commerce City Business and Development Incentives Program, which continues in effect as of the date of this Resolution;

WHEREAS, Standard Alcohol Company of America, LLC. (“Business”), has submitted a Business Incentive Application for various economic development financial incentives to acquire, and to establish and operate a facility upon, property located at 4150 E 60th Avenue within the City (the “Property”);

WHEREAS, the City’s Economic Development Division has developed the financial incentives set forth in the attached Economic Development Incentive Agreement (the “Incentive Agreement”) reflective of the investments that would be made by Business if it acquires the Property and establishes and operates a facility thereupon; and

WHEREAS, the City Council has reviewed the Business Incentive Application, staff report and Incentive Agreement and hereby finds and determined that entering into the Incentive Agreement is and shall be in the best interests of the residents of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COMMERCE CITY, COLORADO AS FOLLOWS:

1. The Incentive Agreement is hereby approved.
2. The City Manager is hereby authorized and directed to execute the Incentive Agreement on behalf of the City of Commerce City.

RESOLVED AND PASSED THIS 15TH DAY OF SEPTEMBER, 2014.

CITY OF COMMERCE CITY

Sean Ford, Mayor

ATTEST:

Laura J. Bauer, CMC, City Clerk