

ORDINANCE NO. 1940

INTRODUCED BY: BENSON, BULLOCK, CARSON, DOUGLAS, ELLIOTT, FORD,
MORENO, TETER

AN ORDINANCE AMENDING THE 2012 BUDGET OF THE CITY OF COMMERCE CITY, COLORADO BY APPROPRIATING A PORTION OF THE UNENCUMBERED FUND BALANCE IN THE CIPP FUND TO THE 96TH AVENUE ACCOUNT IN THE AMOUNT OF \$274,615, TRANSFERRING PRIOR APPROPRIATIONS IN THE CIPP FUND IN THE AMOUNT OF \$4,218,883 TO THE 96TH AVENUE ACCOUNT IN THE CIPP FUND, AND TRANSFERRING A PORTION OF THE UNENCUMBERED FUND BALANCE IN THE SOLID WASTE FUND TO THE 96TH AVENUE ACCOUNT IN THE CIPP FUND IN THE AMOUNT OF \$500,000, TOTALING \$4,993,498 FOR A LOAN TO THE BUFFALO HIGHLANDS METROPOLITAN DISTRICT, AND AUTHORIZING THE EXPENDITURE THEREOF.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COMMERCE CITY, COLORADO AS FOLLOWS:

SECTION 1. The 2012 budget of the City of Commerce City, Colorado is amended by appropriating a portion of the unencumbered fund balance in the CIPP Fund to the 96th Avenue account in the amount of \$274,615, transferring prior appropriations in the CIPP Fund in the amount of \$4,218,883 to the 96th Avenue account in the CIPP Fund, and transferring a portion of the unencumbered fund balance in the Solid Waste Fund to the 96th Avenue account in the CIPP fund in the amount of \$500,000, totaling \$4,993,498 for a loan to the Buffalo Highlands Metropolitan District to be used for financing and construction of East 96th Avenue from Nucla Street to Tower Road.

INTRODUCED, PASSED ON FIRST READING AND PUBLIC NOTICE ORDERED THIS 5th DAY OF NOVEMBER, 2012.

PASSED ON SECOND AND FINAL READING AND PUBLIC NOTICE ORDERED THIS 19th DAY OF NOVEMBER, 2012.

CITY OF COMMERCE CITY, COLORADO

BY: _____
Sean Ford, Mayor

ATTEST:

Laura J. Bauer, CMC, City Clerk