

# Finance 2026 Budget Presentation

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August 4<sup>th</sup>, 2025

Theresa Wilson, Director of Finance



*Quality Community for a Lifetime*





# Department Overview

## Mission

To provide responsive, professional, and ethical administrative and fiscal services to meet the needs of the public, the City Council, and all City departments.

## Divisions

- Internal Services
- Financial Services
- Financial Planning and Budgeting
- Tax
- Procurement

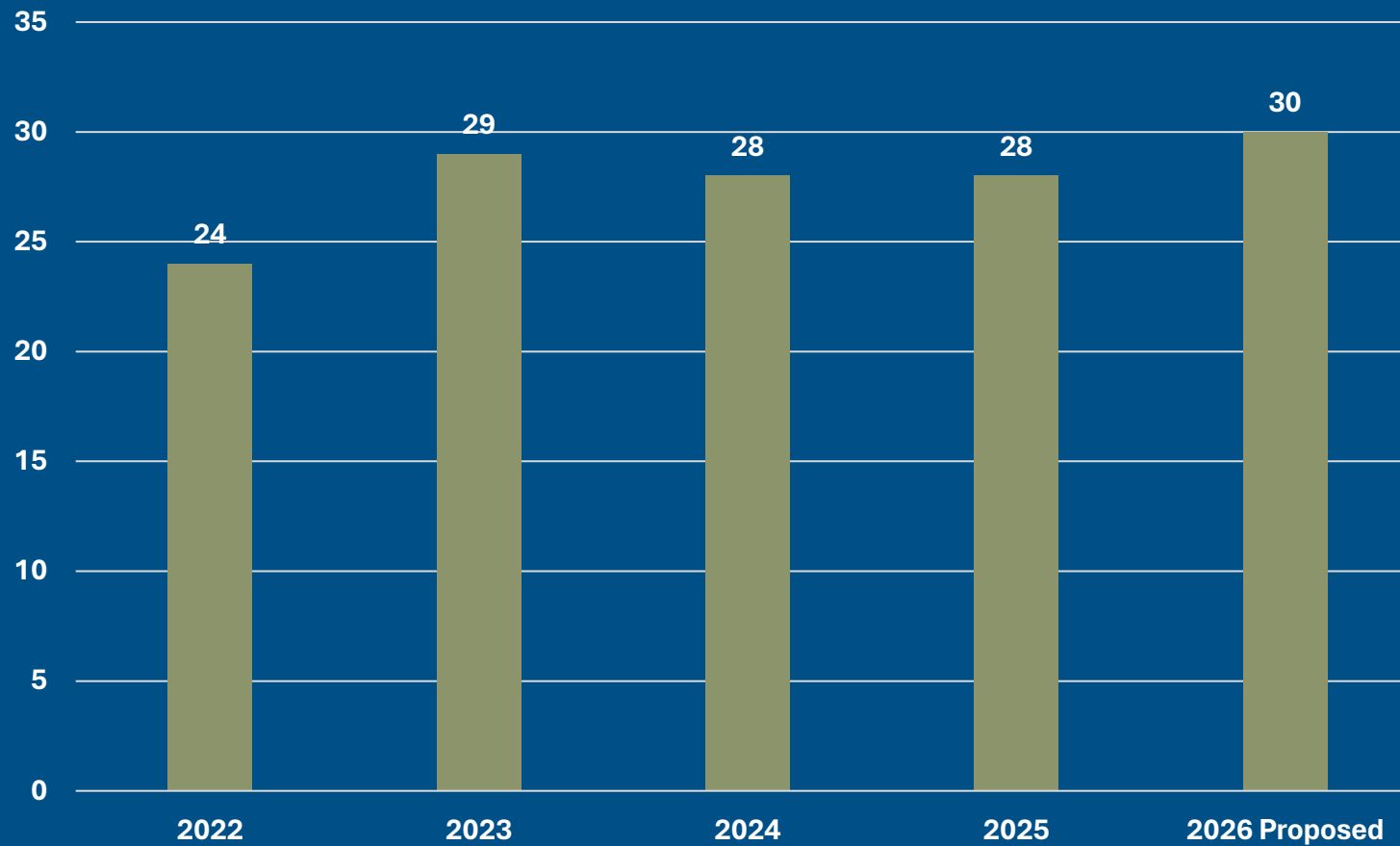
## Key Responsibilities

- Manage the overall financial well-being of the City
- Maintain all financial record-keeping and reporting functions required by the City Charter
- Lead the annual budget process, prepare the ACFR, manage the City's investments and debt issuances, administer and collect sales and use tax, support citywide grant and procurement efforts





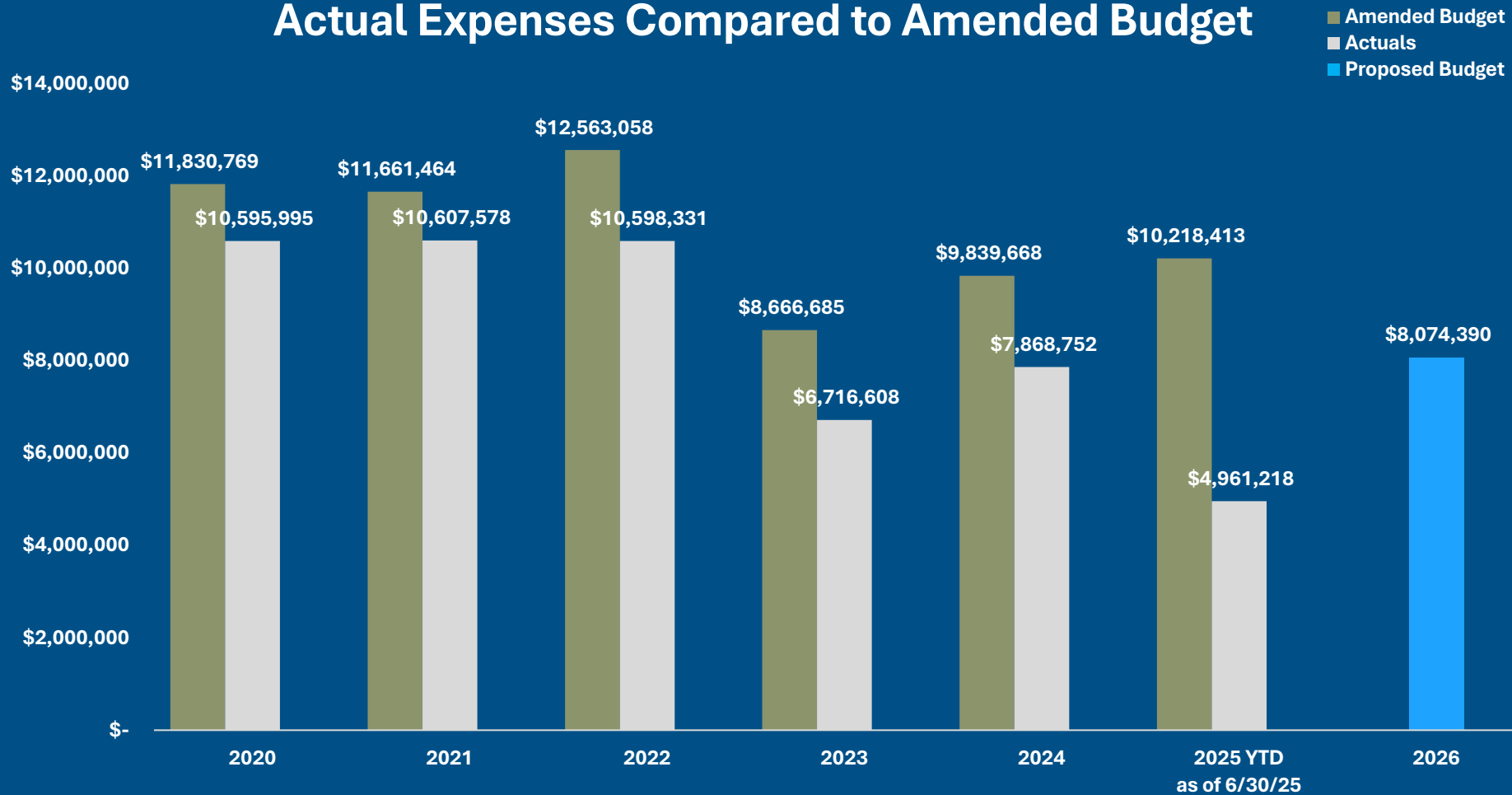
# FTE History





# Financial Summary

## Actual Expenses Compared to Amended Budget



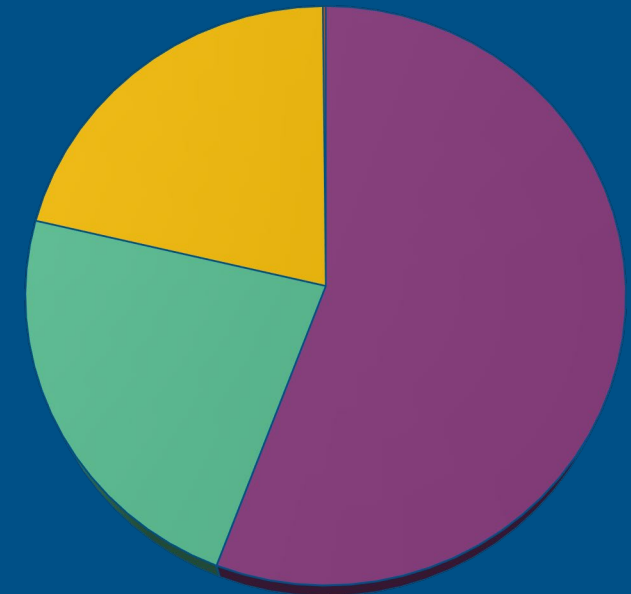




# 2026 Proposed Budget

2026 Proposed Budget by Category

Revenues and Expenditures	Budget
Total Revenue	\$ 0
Expenditures	
Salaries	\$ 4,500,100
Benefits	1,850,272
Services & Charges	1,710,617
Materials & Supplies	13,400
Total Expenditures	\$ 8,074,390



- Salaries
- Services & Charges
- Benefits
- Materials & Supplies



# Moving Forward

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## 2025 Accomplishments

- Conducted an extensive base budget analysis using 5-years of actuals and detailed analytics
- Launched the Long-Term Financial Planning process; this is the first LTFP process since 2010
- Recruited and hired the City's first Procurement Officer and established a procurement team of three by re-allocating two existing FTE to begin centralizing the procurement function
- Completed the 2024 financial audit and ACFR, receiving an unmodified (clean) opinion for both the financial statement audit and single audit (federal funds use)
- Developed a new quarterly financial report format

## 2026 Key Initiatives

- Maintain an annual budget utilization rate within 2% of appropriated budget
- Finalize and implement the long-term financial plan, including public engagement efforts related to budget balancing options, as needed
- Implement a new Budget/ACFR Builder software to create efficiencies for staff and ensure ADA document accessibility requirements are met
- Continue to centralize procurement and implement the requisition to purchase order process

# Thank you!

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