2K & Capital Projects Quarterly Update

August 6, 2018

CIP Citizens Advisory Committee

2K Background

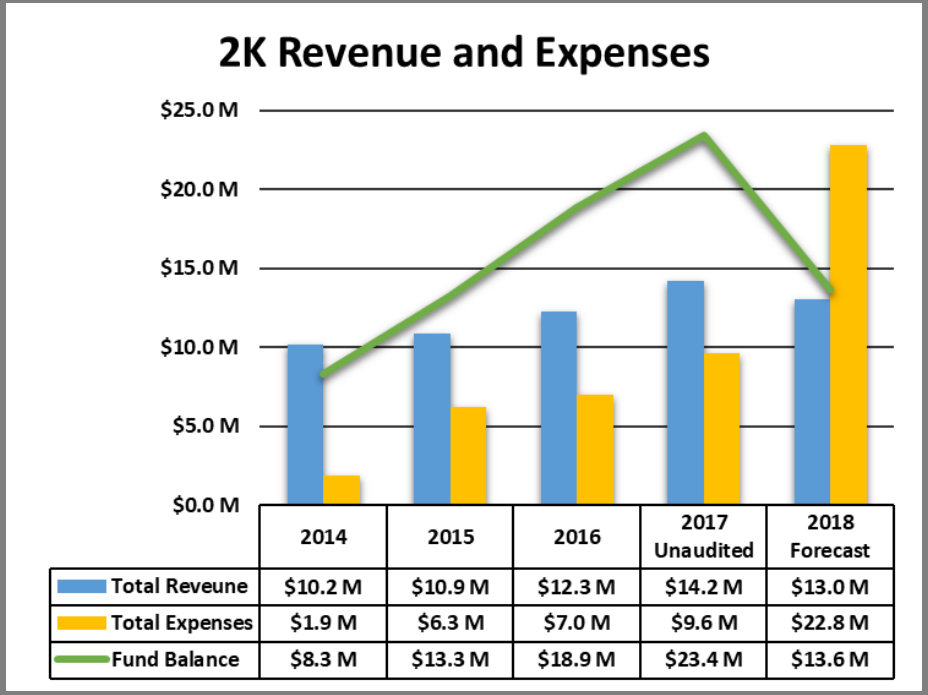
2K Ballot Issue Background

- Issue 2K approved by voters Nov. 5, 2013
- Committed to Five Projects in Five Years

Program Goals & Objectives

- Build high quality facilities to lower their long-term maintenance costs
- Spend taxpayer dollars wisely and transparently
- Complete projects on time

2K Tax Revenue

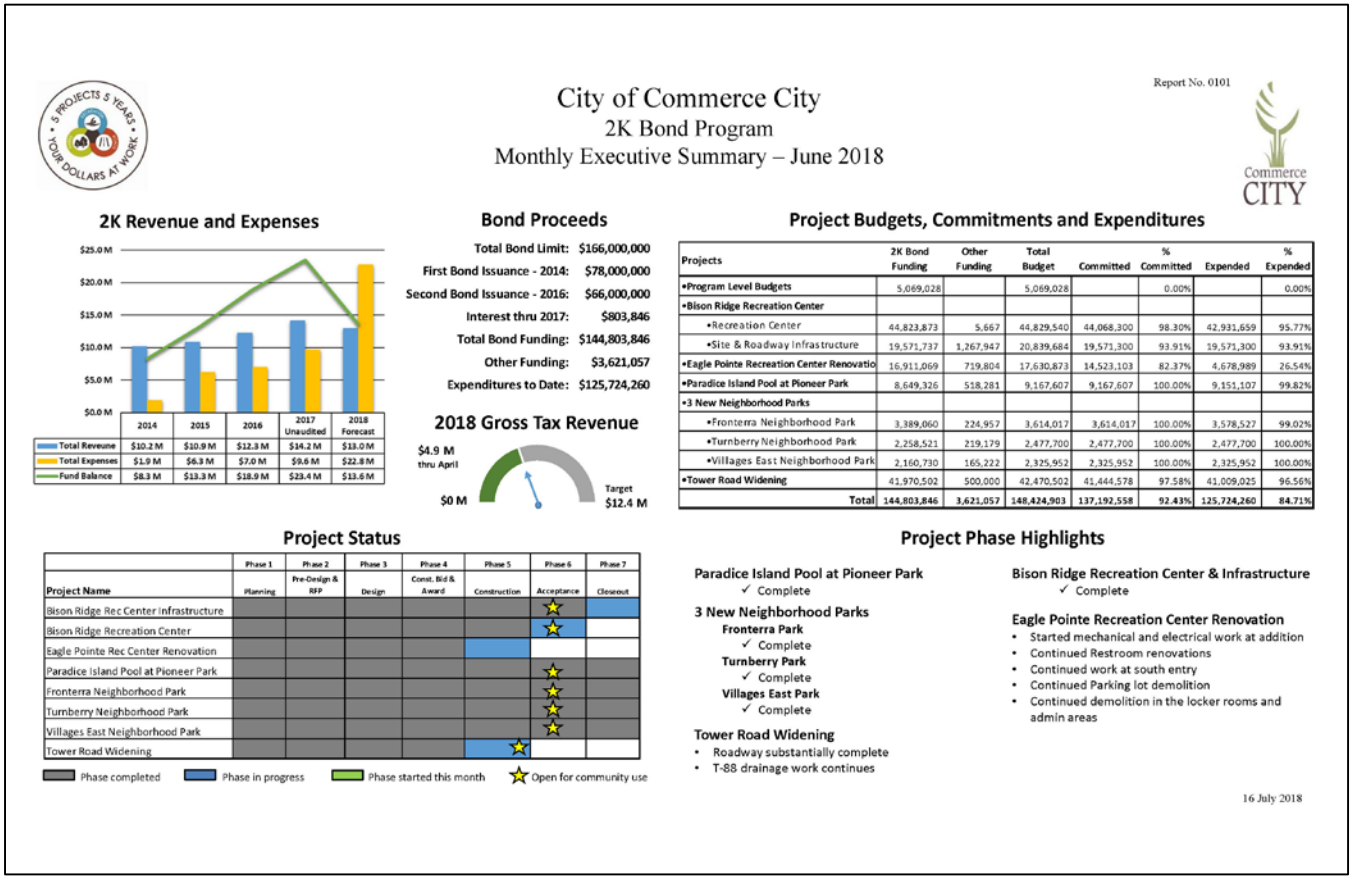


	2014	2015	2016	2017 Unaudited	2018 Forecast
Total Reveune	$10.2 M	$10.9 M	$12.3 M	$14.2 M	$13.0 M
Total Expenses	$1.9 M	$6.3 M	$7.0 M	$9.6 M	$22.8 M
Fund Balance	$8.3 M	$13.3 M	$18.9 M	$23.4 M	$13.6 M

- Revenues include 1% Sales & Use Tax and 2K facility revenues
- Expenses include:
  - Debt Payments
  - Bond/Program Management
  - Operation and Maintenance costs
  - Project cost not funded with bond proceeds

2K Program Reporting

2K Executive Summary issued monthly in City Managers Report



City of Commerce City
2K Bond Program
Monthly Executive Summary – June 2018

Report No. 0101

2K Revenue and Expenses

	2014	2015	2016	2017 Unaudited	2018 Forecast
Total Revenue	$10.2 M	$10.9 M	$12.3 M	$14.2 M	$13.0 M
Total Expenses	$1.9 M	$6.3 M	$7.0 M	$9.6 M	$22.8 M
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Bond Proceeds

Total Bond Limit:	$166,000,000
First Bond Issuance - 2014:	$78,000,000
Second Bond Issuance - 2016:	$66,000,000
Interest thru 2017:	$803,846
Total Bond Funding:	$144,803,846
Other Funding:	$3,621,057
Expenditures to Date:	$125,724,260

2018 Gross Tax Revenue

Project Budgets, Commitments and Expenditures

Projects	2K Bond Funding	Other Funding	Total Budget	Committed	% Committed	Expended	% Expended
•Program Level Budgets	5,069,028		5,069,028		0.00%		0.00%
•Bison Ridge Recreation Center							
•Recreation Center	44,823,873	5,667	44,829,540	44,068,300	98.30%	42,931,659	95.77%
•Site & Roadway Infrastructure	19,571,737	1,267,947	20,839,684	19,571,300	93.91%	19,571,300	93.91%
•Eagle Pointe Recreation Center Renovatio	16,911,069	719,804	17,630,873	14,523,103	82.37%	4,678,989	26.54%
•Paradice Island Pool at Pioneer Park	8,649,326	518,281	9,167,607	9,167,607	100.00%	9,151,107	99.82%
•3 New Neighborhood Parks							
•Fronterra Neighborhood Park	3,389,060	224,957	3,614,017	3,614,017	100.00%	3,578,527	99.02%
•Turnberry Neighborhood Park	2,258,521	219,179	2,477,700	2,477,700	100.00%	2,477,700	100.00%
•Villages East Neighborhood Park	2,160,730	165,222	2,325,952	2,325,952	100.00%	2,325,952	100.00%
•Tower Road Widening	41,970,502	500,000	42,470,502	41,444,578	97.58%	41,009,025	96.56%
Total	144,803,846	3,621,057	148,424,903	137,192,558	92.43%	125,724,260	84.71%

Project Status

Project Name	Phase 1 Planning	Phase 2 Pre-Design & RFP	Phase 3 Design	Phase 4 Const. Bid & Award	Phase 5 Construction	Phase 6 Acceptance	Phase 7 Closeout
Bison Ridge Rec Center Infrastructure						★	
Bison Ridge Recreation Center						★	
Eagle Pointe Rec Center Renovation							
Paradice Island Pool at Pioneer Park						★	
Fronterra Neighborhood Park						★	
Turnberry Neighborhood Park						★	
Villages East Neighborhood Park						★	
Tower Road Widening					★		

Phase completed | Phase in progress | Phase started this month | ★ Open for community use

Project Phase Highlights

Paradice Island Pool at Pioneer Park
✓ Complete

3 New Neighborhood Parks

Fronterra Park
✓ Complete

Turnberry Park
✓ Complete

Villages East Park
✓ Complete

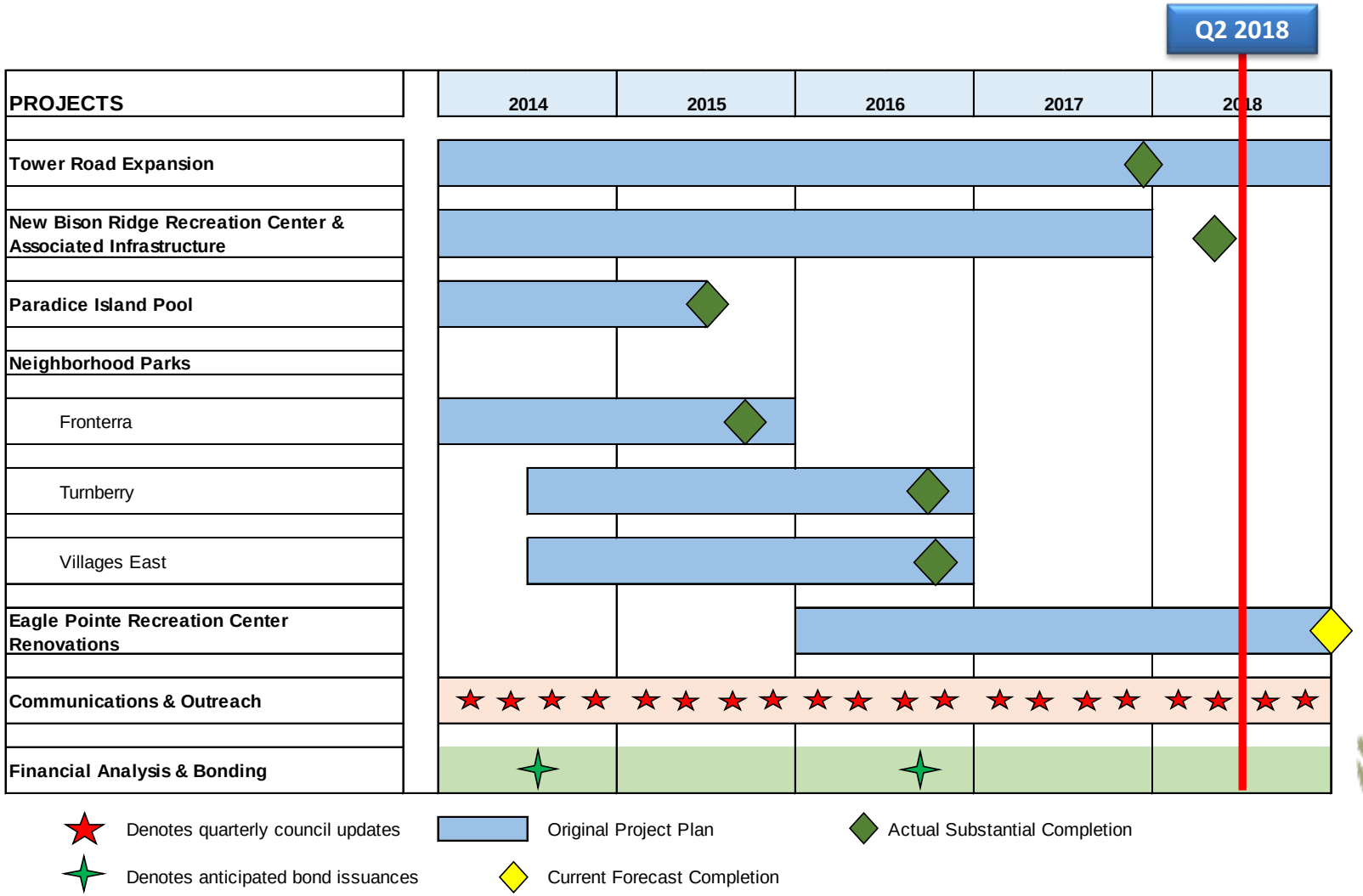
Tower Road Widening
- Roadway substantially complete
- T-88 drainage work continues

Bison Ridge Recreation Center & Infrastructure
✓ Complete

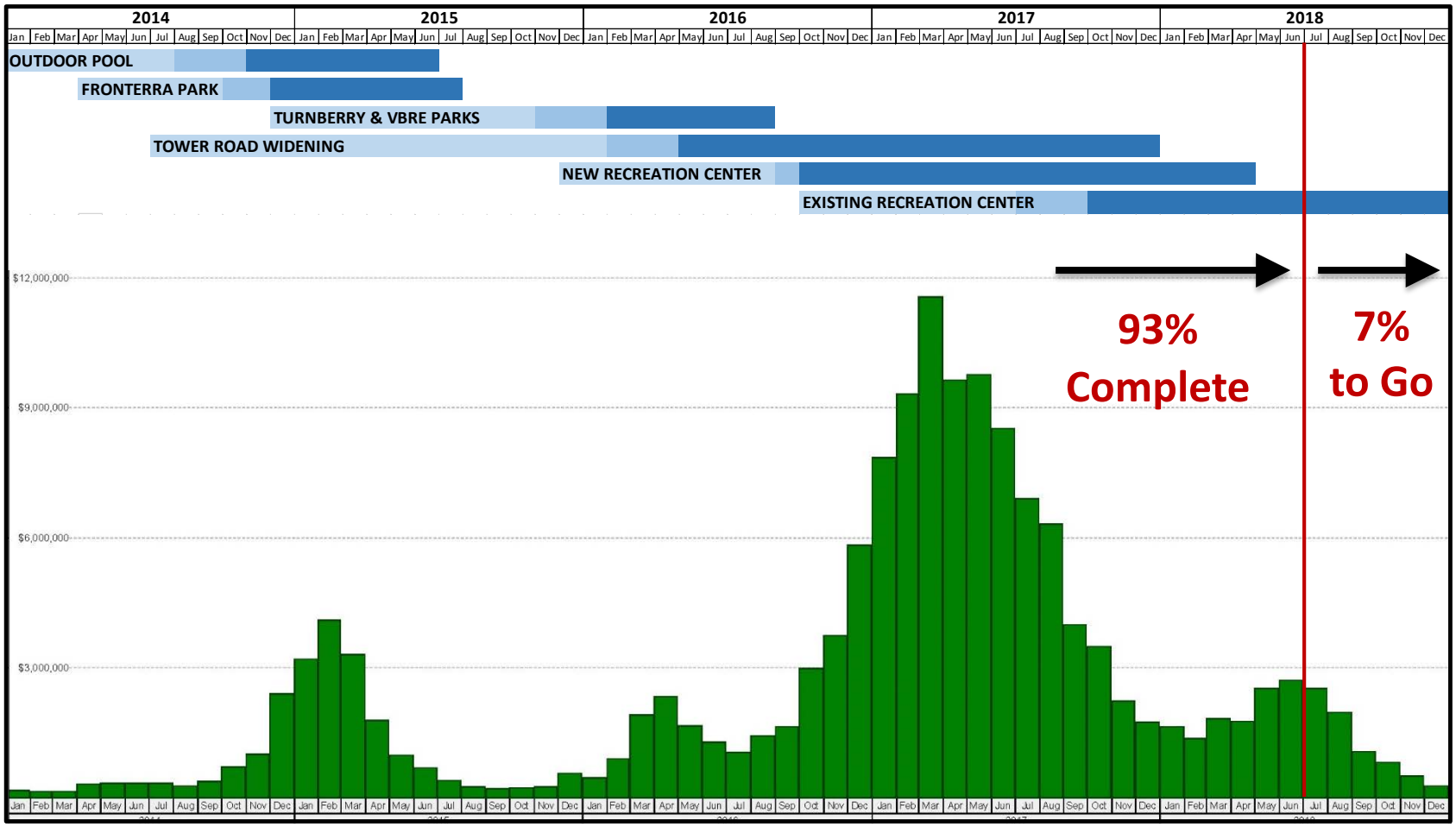
Eagle Pointe Recreation Center Renovation
- Started mechanical and electrical work at addition
- Continued Restroom renovations
- Continued work at south entry
- Continued Parking lot demolition
- Continued demolition in the locker rooms and admin areas

16 July 2018

2K Program Schedule



2K Program Project Profile

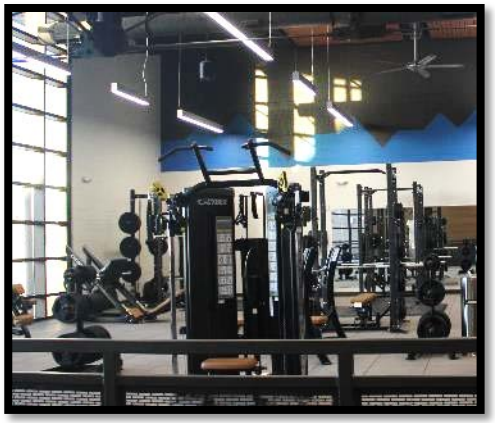


2K Q2 2018 Highlights

✓Completed the Bison Ridge Recreation Center

2K Q2 2018 Highlights

Bison Ridge Recreation Center Grand Opening



2K Q2 2018 Highlights

Eagle Pointe Construction

- ✓Continued work in therapy pool addition

- ✓Continued work in lobby and south entry

2K Q2 2018 Highlights

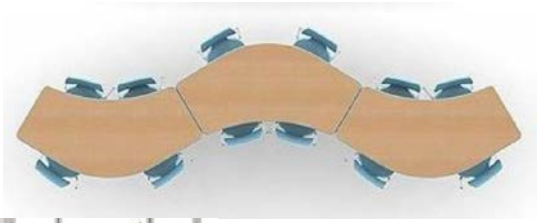
Eagle Pointe Construction

- ✓Started demolition in locker rooms, fitness area and parking lot

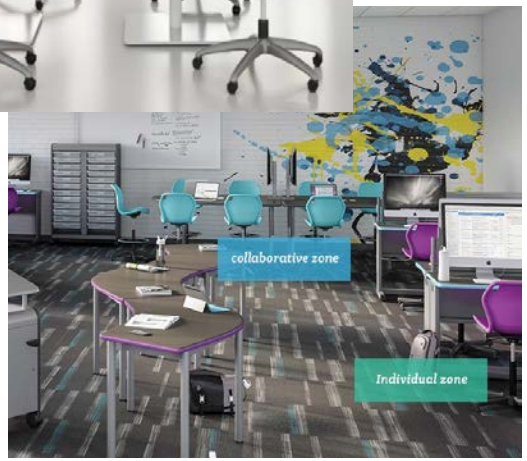
2K Q2 2018 Highlights

- ✓ Started Eagle Pointe Furniture Fixtures and Equipment procurement process

Lobby Furniture concepts



Tech Lab Furniture concepts



CIP Q2 2018 Highlights

Highway 2 Construction

✓Completed the Highway 2 widening project

CIP Q2 2018 Highlights

Tower/Peña Ramp Construction

✓Completed north-bound lanes on Tower Road

CIP Q2 2018 Highlights

Tower/Peña Ramp Construction

✓Completed new alignment of off ramp and installed signals

✓Began construction of new on ramp

2K Q3 2018 Look Ahead

Eagle Pointe Construction

- Complete new south entry canopy
- Complete assisted restroom renovations
- Remove existing track surface
- Continue therapy pool construction
- Remove and replace existing pool deck
- Start construction in locker rooms, and fitness areas

CIP Q3 2018 Look Ahead

Tower/Peña Ramp Construction

- Continue paving Tower Road south bound lanes
- Set bridge girders for new on ramp
- Continue new on ramp construction

Questions?