

TO: ALL REGISTERED VOTERS

CITY OF COMMERCE CITY, COLORADO

NOTICE OF ELECTION TO INCREASE TAXES ON A REFERRED MEASURE

Coordinated Mail Ballot Election – Adams County

Election Date: Tuesday, November 7, 2017
Election Hours: 7:00 AM – 7:00 PM

Local Election Office: Office of the City Clerk
 City of Commerce City
 7887 E. 60th Avenue
 Commerce City, CO 80022
 Telephone: (303) 289-3611

BALLOT TITLE AND TEXT:

CITY OF COMMERCE CITY BALLOT ISSUE 2C

SHALL THE CITY OF COMMERCE CITY'S TAXES BE INCREASED BY \$900,000.00 IN THE FIRST FULL FISCAL YEAR (BEGINNING JANUARY 1, 2018), AND BY WHATEVER ADDITIONAL AMOUNTS ARE RAISED ANNUALLY THEREAFTER, IMPOSING AN ADDITIONAL FIVE PERCENT (5%) EXCISE TAX ON THE WHOLESALE TRANSFER OF MARIJUANA AND MARIJUANA PRODUCTS FROM OR TO A MARIJUANA BUSINESS IN THE CITY, INCLUDING TRANSFERS BY THE SAME BUSINESS BETWEEN LICENSES, ASSESSED ON THE AVERAGE MARKET RATE OF UNPROCESSED MARIJUANA NOT FOR RETAIL SALE (FOR MARIJUANA) AND ON THE GREATER OF THE PRICE PAID BY THE PURCHASER OR THE CASH VALUE OF MARIJUANA PRODUCTS (FOR MARIJUANA PRODUCTS), WITH THE RATE OF SUCH EXCISE TAX BEING ALLOWED TO INCREASE OR DECREASE BY ORDINANCE APPROVED BY THE CITY COUNCIL WITHOUT FURTHER VOTER APPROVAL BUT NOT TO A RATE OF MORE THAN TEN PERCENT (10%); AND SHALL THE VOTER'S AUTHORIZATION FOR AN EXCISE TAX APPROVED IN 2015 BE REPEALED; AND SHALL THE REVENUES FROM SUCH TAXES, PLUS INTEREST EARNED THEREON, BE COLLECTED, RETAINED, AND SPENT FOR PURPOSES OF PUBLIC SAFETY AND AS A VOTER-APPROVED REVENUE CHANGE AND AN EXCEPTION TO ANY AND ALL LIMITS WHICH WOULD OTHERWISE APPLY UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION AND ANY OTHER LAW WHICH PURPORT TO LIMIT COMMERCE CITY'S REVENUE OR EXPENDITURES?

Total Fiscal Year Spending

<u>Fiscal Year</u>	
2017 (estimated)	\$57,319,374
2016 (actual)	\$54,652,112
2015 (actual)	\$52,374,432
2014 (actual)	\$50,214,971
2013 (actual)	\$46,741,263

Overall percentage change from 2013 to 2017	22.631%
Overall dollar change from 2013 to 2017	\$10,578,111

City Estimate of 2018 Fiscal Year Spending without proposed increase: \$63,602,046

Summary of Written Comments: No comments were filed by the constitutional deadline