



2015 Economic Indicators – 3rd Quarter Trends

Economic Indicator	Current Number	Annual Change	1Q Trend	2Q Trend	3Q Trend	4Q Trend
No. of Businesses	85 new 1,260 total	up 7.2%	↑	↑	↑	
Job Growth	1,780 new 28,637 total	up 6.6%	↑	↑	↑	
Wages	\$985 weekly average	up 2.7%	↑	↑	↑	
Unemployment	5.2% 25,206 in labor force	down .5%	↑	↑	↑	
Retail Sales (\$000's)	\$1,641,327	down 17.1%	↑	↓	↓	
Home Sales-Detached	227 sold \$290,970 avg	up 1.3%	↓	↑	↑	
Homes Sales-Attached	47 sold \$210,820 avg	up 30.6%	↓	↑	↑	
Bldg Permits-Housing	42 permits	down 41.7%	↑	↓	↓	
Commercial Real Estate Vacancies						
Office (Avg lease rate: \$21.88 SF Gross)	7.8% vacancy 11,800 SF added 354,084 SF total	up 3.7%	↑	↑	↓	
Retail (Avg lease rate: \$15.79 SF NNN)	4.8% vacancy 15,600 SF added 1,396,673 SF total	up 0.1%	↑	↑	↓	
Flex (Avg lease rate: \$16.00 SF NNN)	6.9% vacancy 243,132 SF total	up 3.2%	↓	↓	↓	
Industrial – Warehouse/Distribution (Avg lease rate: \$9.10 SF NNN)	0.6% vacancy 6,813,604 SF total	down 0.7%	↑	↑	↑	
Industrial – General (Avg lease rate: \$6.65 NNN)	3.1% vacancy 2,405,519 SF total	up 1.7%	↑	↓	↓	

See *Economic Activity Report*, October 2015 for data sources.

Prepared by Development Research Partners - Provided by the Commerce City Economic Development Division