



2016 Economic Indicators – 3rd Quarter Report Trends

Economic Indicator (Data sources/release times vary)	Current Number	Annual Change	1Q Report Trend	2Q Report Trend	3Q Report Trend	4Q Report Trend
No. of Businesses - (1Q 2016)	62 new 1,322 total	up 4.9%	↑	↑	↑	
Job Growth - (1Q 2016)	430 new 29,064 total	up 1.5%	↑	↑	↑	
Wages - (1Q 2016)	\$952 weekly average	down 3.4%	↑	↑	↓	
Unemployment - (2Q 2016)	4.1% 26,381 in labor force	down .6%	↓	↓	↓	
Retail Sales (\$000's)	new data unavailable	new data unavailable	↓	↓	new data unavailable	
Home Sales-Detached - (2Q 2016)	267 sold \$300,120 avg	#sold down 18.6% value up 8.9%	↑	↑	↓	
Homes Sales-Attached - (2Q 2016)	41 sold \$216,850 avg	#sold down 26.8% value up 9.6%	→	↑	↓	
Bldg Permits-Housing - (2Q 2016)	172 units	up 309.5%	↑	↑	↑	
Commercial Real Estate Vacancies						
Office - (3Q 2016) (Avg lease rate: \$22.37 SF Gross)	5.7% vacancy 10,420 SF added 440,385 SF total	vacancy down 4.9%	↑	↑	↓	
Retail - (3Q 2016) (Avg lease rate: \$13.76 SF NNN)	5.2% vacancy 14,320 SF added 1,428,153 SF total	vacancy up 0.4%	↑	→	↑	
Flex - (3Q 2016) (Avg lease rate: unavailable)	3.2% vacancy 243,132 SF total	vacancy -no change-	↓	↓	→	
Industrial - (3Q 2016) Warehouse/Distribution (Avg lease rate: \$10.27 SF NNN)	1.4% vacancy 6,785,877 SF total	vacancy up 0.5%	→	↑	↑	
Industrial - (3Q 2016) General (Avg lease rate: \$9.21 NNN)	2.8% vacancy 2,301,646 SF total	vacancy up 0.7%	↓	↑	↑	

See Economic Activity Report , October 2016 for data sources.
Data provided by Development Research Partners for the Commerce City Economic Development Division