

RESOLUTION APPROVING CONTRACT TO BUY AND SELL FRICO ERU WATER AND
OPTION CREDITS TO SDM INVESTMENTS, LLC
NO. 2016-38

WHEREAS, SDM Investments LLC (“SDM”) wishes to acquire rights to purchase certain FRICO ERU water and option credits from the Northern Infrastructure General Improvement District (“NIGID”), which credits are assignable by the City of Commerce City (the “City”), on the terms and conditions set forth in the Contract to Buy and Sell FRICO ERU Water and Option Credits (“Agreement”); and

WHEREAS, the City Council wishes to approve and authorize the execution of the Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COMMERCE CITY, COLORADO AS FOLLOWS:

1. The Agreement, substantially in the form attached hereto, is hereby approved; and
2. The Mayor and City Clerk are hereby authorized and directed to sign and attest the Agreement, substantially in the form attached hereto, on behalf of the City.

RESOLVED AND PASSED THIS 7TH DAY OF MARCH 2016.

CITY OF COMMERCE CITY, COLORADO

BY: _____
Sean Ford, Mayor

ATTEST:

Laura J. Bauer, MMC, City Clerk