

Business Incentive Program Worksheet

Make rebate check payable to:

Property Owner: Rush Truck Centers of Colorado
Address: 555 IH 35 South, Suite 500, New Braunfels, TX 78130

Prospective Business Incentives

Business is not currently operating/does not own property/is not under contract for property in Commerce City

Business is in the following targeted industry:

- Advanced Manufacturing
- Business & Professional Services
- DIA Technology
- Logistics & Distribution
- Retail/hospitality/Leisure

10% Rebate of sales and/or use tax for capital improvements

Est. Value of Fixed Assets	\$ 300,000.00	
Est. Value of New Construction	\$ 7,800,000.00	(60% of total capital investment of \$13.3 mill)
Total Est. Value	<u>\$ 8,100,000.00</u>	(60% of total capital investment)
Est. Sales and/or Use Tax	\$ 283,500.00	(3.5% of Est. Total Value)
Est. Sales &/or Use Tax Rebate Amount	<u>\$ 28,350.00</u>	(10% of sales and/or use tax)

50% Rebate of City Fees associated with capital improvements

Est. Building Permit Fee	\$ 49,408.75	
Est. Plan Check Fee	\$ 32,115.69	
Total Est. Fees	<u>\$ 81,524.44</u>	
Est. Fee Rebate Amount	<u>\$ 40,762.22</u>	(50% of fees)

Additional 10% Rebate - Commerce City vendor/contractor

Est. Sales and/or Use Tax	\$ 283,500.00	
Total Est. Fees	\$ 81,524.44	
Total Est. Sales and/or Use Tax & Fees	<u>\$ 365,024.44</u>	
Est. Rebate Amount	<u>\$ 36,502.44</u>	(10% of sales/use tax & fees)

Job Creation Incentive (Average county wage is: \$42,173)

# of new jobs created above avg. wage	25	
	x \$500	
	<u>\$ 12,500.00</u>	

# of new jobs created above avg. wage, to be filled by Commerce City residents	0	
	x \$1,000	
	<u>0</u>	

Est. Total Rebate \$ 118,114.66

Total Est. Amount of Business Incentive:

\$ 118,114.66

Notes:

Rush is currently located in Denver on Hwy 85 and they are planning to combine 2 locations into 1 in Commerce City. Heavy and Medium Duty Commerical Truck Sales, Service & Parts
 Rush does approximately \$2 million in parts sales per month - equating to approximately \$840,000 in sales tax to the city. They are purchasing the 12 acre former Mannheim location with visibility to 270

Prepared by: _____

Date: _____

Approved by: _____

Date: _____

