

**RESOLUTION ADOPTING THE 2025 BUDGET AND CERTIFICATION OF
THE MILL LEVY FOR THE NORTHERN INFRASTRUCTURE
GENERAL IMPROVEMENT DISTRICT**

RESOLUTION NO. NIGID 2024-001

WHEREAS, the Board of Directors (“Board”) for the Northern Infrastructure General Improvement District (NIGID) has received and reviewed the NIGID annual budget for the fiscal year commencing January 1, 2025, and ending December 31, 2025;

WHEREAS, the Budget as submitted has been received by the Board and published for public inspection as required by State law;

WHEREAS, the Board set a public hearing on the submitted Budget for October 21, 2024, but continued the public hearing to November 4, 2024;

WHEREAS, the Board held a public hearing on the budget for the fiscal year 2025; and

WHEREAS, the Budget as submitted sets forth the following estimated fiscal data for the year 2025:

Revenues	\$5,936,255
Expenditure Requirements	\$5,936,255

WHEREAS, the assessed valuation of taxable property for the year 2024 in the Northern Infrastructure General Improvement District, as certified by the County Assessor of Adams County, Colorado is the sum of \$629,219,430.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors for the Northern Infrastructure General Improvement District that the Budget, a copy of which is incorporated herein by reference, be and hereby is adopted for the Northern Infrastructure General Improvement District for the year 2025 and \$5,936,255 is declared to be the amount of revenue necessary to be raised from all sources to pay current expenses for the period commencing January 1, 2025 through December 31, 2025.

BE IT FURTHER RESOLVED that a tax of 8.000 mills be levied on each dollar of the assessed valuation of the taxable property in the Northern Infrastructure General Improvement District for the purpose of raising the sum of \$5,033,755 because such amounts and revenues from all other sources is anticipated to be necessary to meet the District’s expenditure requirements for the fiscal year commencing January 1, 2025, and ending December 31, 2025.

BE IT FURTHER RESOLVED that an ad valorem tax levy for the Northern Infrastructure General Improvement District, Colorado, for the fiscal year commencing January 1, 2025, and ending December 31, 2025, is imposed as follows, and shall be certified to the Office of the County Treasurer, County of Adams, as provided by law:

District Fund Mill Levy	8.00
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RESOLVED AND PASSED THIS 4th DAY OF NOVEMBER 2024.

NORTHERN INFRASTRUCTURE GENERAL
IMPROVEMENT DISTRICT

Steve J. Douglas, Chairperson

ATTEST

Dylan Gibson, CMC, Secretary