AN ORDINANCE APPROVING AN INTERGOVERNMENTAL AGREEMENT BETWEEN THE CITY OF COMMERCE CITY AND BUFFALO RIDGE METROPOLITAN DISTRICT FOR THE  $120^{\text{TH}}$  AVENUE ROAD IMPROVEMENT PROJECT AND AUTHORIZATION OF THE EXPENDITURES THEREOF

WHEREAS, the City of Commerce City ("City"), along with Buffalo Ridge Metropolitan District ("District,", together with the City, "Parties"), intend to design and construct road widening and other improvements on 120<sup>th</sup> Avenue for the section of road commencing at approximately the east side of the highway overpass over I-76 and to the east of High Plains Parkway ("Project"); and

WHEREAS, the Parties have agreed in principle to share the cost of professional design and construction services for the Project, with the cost to the City for the Project will be \$4,900,000 and the cost to the Metropolitan District for the Project will be \$4,100,000; and

WHEREAS, the Buffalo Ridge Metropolitan District Board has approved the expenditure of \$4,100,000 for the 120<sup>th</sup> Avenue Project,

WHEREAS, the Parties have set forth their agreement to terms and conditions in the Intergovernmental Agreement between the City of Commerce City and the Buffalo Ridge Metropolitan District – 120<sup>th</sup> Avenue Project ("Intergovernmental Agreement"), attached hereto and incorporated herein at Exhibit A; and

WHEREAS, the City Council has determined that there is a compelling public need and purpose for the Project, and that professional design and construction services, as set forth in the Intergovernmental Agreement, are a necessary and appropriate expenditure of public funds.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COMMERCE CITY, COLORADO, AS FOLLOWS:

**SECTION 1.** The recitals to this ordinance are incorporated as findings of the City Council. This ordinance is found to be necessary for the preservation of the public health, safety, and welfare and in the public interest.

**SECTION 2.** The Intergovernmental Agreement between the City of Commerce City and Buffalo Ridge Metropolitan District is approved substantially in the form attached hereto as Exhibit A, subject to final negotiations by the City Manager and approval as to form by the City Attorney. The City Clerk is authorized to attest to and the Mayor is authorized to execute the same on behalf of the City of Commerce City.

**SECTION 3.** The expenditure of the funds as set forth in the Intergovernmental Agreement is hereby authorized.

**SECTION 4.** This ordinance shall be effective as provided by the City Charter.

| THIS 23RD DAY OF MAY 2022.  | FIRST READING AND PUBLIC NOTICE ORDER |
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| PASSED ON SECOND AND FI     | INAL READING AND PUBLIC NOTICE ORDER  |
|                             | CITY OF COMMERCE CITY, COLORADO       |
| ATTEST                      | Benjamin A. Huseman, Mayor            |
| Dylan A. Gibson, City Clerk |                                       |