

**RESOLUTION APPROVING 2013 COMMERCE CITY BUSINESS AND  
DEVELOPMENT INCENTIVES PROGRAM**

**NO. 2012-82**

WHEREAS, on May 24, 2010, the City Council adopted Resolution 2010-33, which accepted the recommendations of the Business Advancement Task Force and approved certain rebates and benefits for economic development in the City;

WHEREAS, at the direction of the City Council, the City's Economic Development Division created, and subsequently revised, incentives programs to implement the rebates and benefits for economic development recommended by the Business Advancement Task Force (the "Incentives Programs")

WHEREAS, due to their success, the City Council has periodically approved revisions and extensions to the Incentives Programs;

WHEREAS, staff has recently completed its year-end review of the current Incentives Program and reported its findings to the City Council;

WHEREAS, the City Council hereby finds that the Incentives Programs have helped spur much-needed economic growth and development within the City;

WHEREAS, the City Council further finds that due to the current economic climate, economic growth and development within the City remain below desired levels; and

WHEREAS, in consideration of the foregoing, the City Council has determined that implementation of the attached 2013 Commerce City Business and Development Incentives Program is in the best interests of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COMMERCE CITY, COLORADO AS FOLLOWS:

1. The attached 2013 Commerce City Business and Development Incentives Program (the "Program") is hereby approved.
2. The incentives set forth in the Program shall be administered by the City's Economic Development Division in accordance with the Program's rules and guidelines.

RESOLVED AND PASSED THIS 17<sup>th</sup> DAY OF DECEMBER, 2012.

CITY OF COMMERCE CITY

\_\_\_\_\_  
Sean Ford, Mayor

ATTEST:

\_\_\_\_\_  
Laura J. Bauer, CMC, City Clerk