

**BUCKLEY CROSSING METROPOLITAN DISTRICT**

**AND**

**PROPOSED BUCKLEY CROSSING METROPOLITAN  
DISTRICT NO. 2**

**AUGUST 16, 2021 CITY COUNCIL HEARING - SERVICE PLANS**

# I. DISTRICTS:

## a. Existing District:

- i. Formed in 2004
- ii. West side of High Plains Pkwy
- iii. 229 acres current – 126 acres proposed
- iv. Single family detached homes

## b. New District:

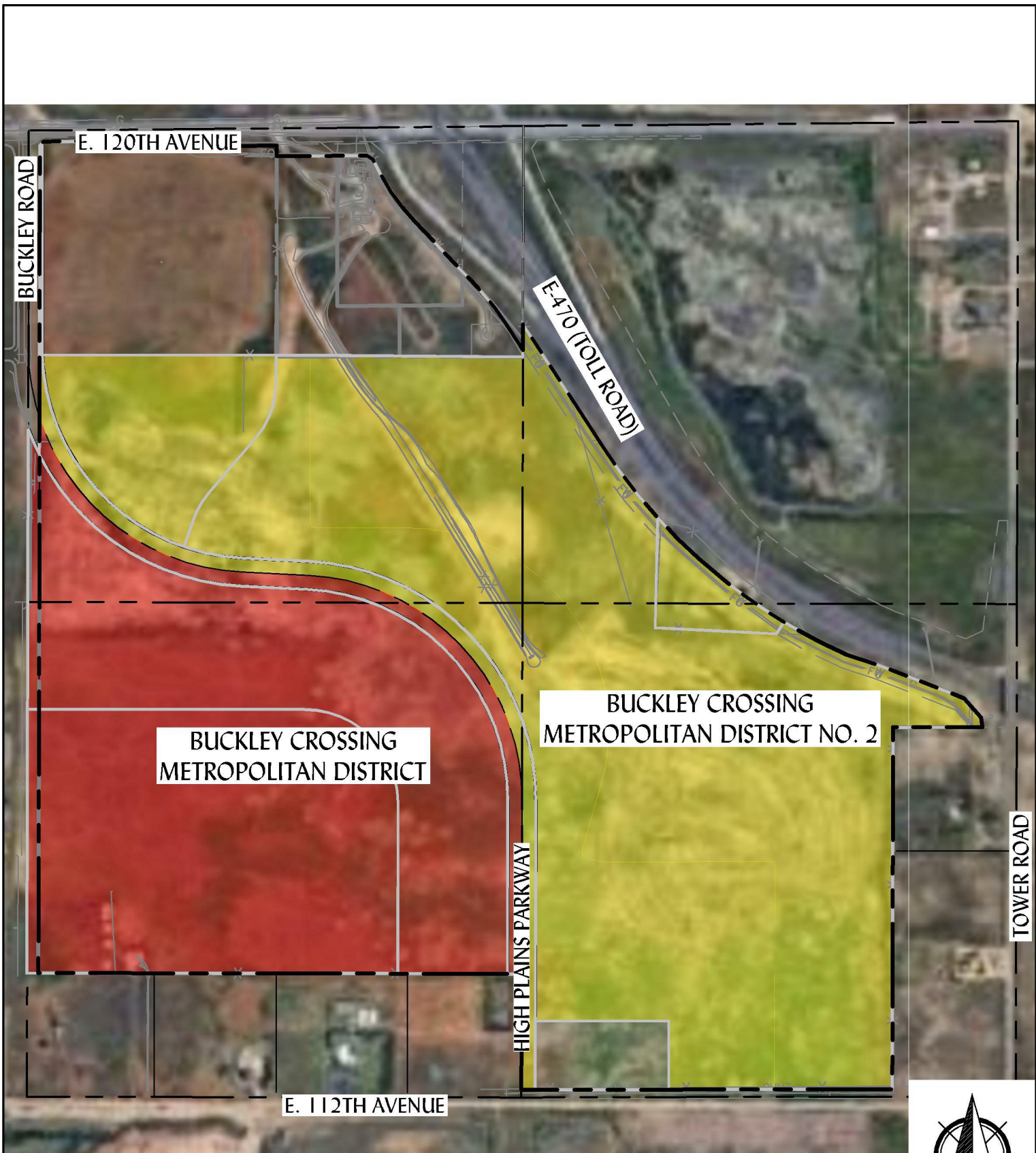
- i. East and north of High Plans Pkwy
- ii. 200 Acres
- iii. Multifamily housing
- iv. Includes park and school sites
- v. Separate development schedule

## **II. PUBLIC BENEFITS:**

- a. High Plains Parkway connects 120<sup>th</sup> to 104<sup>th</sup> west of Tower Road
- b. Pedestrian Underpass
- c. Park Site

### **III. SAFEGUARDS IN SERVICE PLANS:**

- a. No commercial property within either District
- b. No control district
- c. No restrictions on Board eligibility
- d. BCMD No. 2 formed before debt issued or debt mill levy imposed
- e. Maximum Debt Mill Levy - 50 mills, adjusted
- f. Maximum Combined Mill Levy - 60 mills
- g. Maximum O&M Mill Levy - 10 mills
- h. Maximum interest rate reduced to 12% and underwriting discount to 3%
- i. Fairness Opinion and City review for Privately Placed Debt and District Reimbursement Agreements
- j. Inclusions or Exclusions require City approval
- k. Transparency requirements stated in the Service Plans



## Buckley Crossing

### Proposed Future District Boundaries

Prepared By: TRP  
 Approved By: ACS

Horiz. Scale: NTS  
 Vert. Scale: N/A

Sheet: 1 of 1  
 Date: February 16, 2021

Job No.: 1058-01