

ORDINANCE NO. 2588

INTRODUCED BY: CHACON, DOUGLAS, DOUGLAS, DUKES, FORD, KIM, MADERA,
NOBLE, TETER

AN ORDINANCE AMENDING THE 2024 BUDGET OF THE CITY OF COMMERCE CITY, COLORADO, BY TRANSFERRING \$1,100,000 FROM THE UNENCUMBERED FUND BALANCE IN THE IMPACT FEES FUND TO THE CAPITAL EXPENDITURES FUND FOR COSTS ASSOCIATED WITH THE BUFFALO HIGHLANDS OASIS PROJECT AND AUTHORIZATION OF THE EXPENDITURES THEREOF.

Whereas, the City of Commerce City began to appropriate funding for the Buffalo Highlands Oasis Project in 2022 per Ordinance No. 2388, passed on May 2, 2022, which appropriated \$2,000,000 in funding for the design and construction of a park;

Whereas, a Request for Proposal for design was conducted with Galloway Landscape Architecture and a Request for Bid for construction will be conducted with Colorado Designscapes Inc. with the project totaling \$3,100,000.00 for design and construction;

Whereas, a budget shortfall of \$1,100,000 exists for this project;

Whereas, sufficient Parks Impact Fees Fund Balance exists to cover the budget shortfall for this project and \$1,100,000 is available to transfer from the Impact Fees Fund to the Capital Expenditures Fund for use on this project;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COMMERCE CITY, COLORADO, AS FOLLOWS:

Section 1. An amendment is made to the 2024 budget of the City of Commerce City, Colorado by transferring \$1,100,000 from the unencumbered fund balance in the Impact Fees Fund (Fund 322) to the Capital Expenditures Fund (Fund 395) to be used for costs associated with the Buffalo Highlands Oasis Project.

Section 2. This ordinance is in the best interests of the City and the general public.

INTRODUCED, PASSED ON FIRST READING AND PUBLIC NOTICE ORDERED THIS 20TH DAY OF MAY, 2024.

PASSED ON SECOND AND FINAL READING AND PUBLIC NOTICE ORDERED THIS 17TH DAY OF JUNE, 2024.

CITY OF COMMERCE CITY, COLORADO

Steven J. Douglas, Mayor

ATTEST

Dylan A. Gibson, City Clerk