ANNEXATION AGREEMENT

THIS ANNEXATION AGREEMENT ("Agreement") is made and entered into as of the Effective Date, as defined below, by and between QuikTrip Corporation, an Oklahoma Corporation ("Owner") and the City of Commerce City, Colorado, a municipal corporation organized and existing under and by virtue of the laws of the state of Colorado ("City").

WITNESSETH:

WHEREAS, except for public streets and highways the Owner is the owner of the property described in Exhibit A, to this Agreement ("Property"), and has filed a petition to annex the Property into the City;

WHEREAS, the Owner desires, for the future development of the Property, that the City provide municipal services to the Property and that the Property be annexed to the City;

WHEREAS, the City wishes to control its growth in a planned and orderly fashion, maintaining and improving its quality of life and its ability to provide and enhance environmental amenities, services, and local opportunity for its residents:

WHEREAS, the City desires that the Property be developed within the City's boundaries and that the City provide municipal services and receive revenues from development occurring on the Property;

WHEREAS, the Owner acknowledges that the need for conveyance and dedication of public rights-of-way and other land as contemplated in this Agreement are directly related to and generated by development intended to occur within the Property and that no taking or damage to the remainder of the Property thereby will occur requiring any compensation;

WHEREAS, the Owner acknowledges that the development of the Property may require the design and construction of, or contribution to the design and construction of certain public improvements, by the Owner related both in nature and extent to the impact of the development of the Property;

WHEREAS, the Owner and the City are entering into this Agreement in furtherance of the annexation of the Property; and

WHEREAS, it is in the public interest for the parties to enter into a written agreement regarding the matters addressed in this Agreement.

NOW, THEREFORE, in consideration of the mutual covenants and agreements of the parties contained herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

ARTICLE 1. DEFINITIONS

As used in this Agreement, the following terms shall have the meanings set forth below.

"Agreement" means this Agreement.

"Effective Date" means the effective date of action by the City Council approving the ordinance annexing the Property except as expressly specified in this Agreement.

"GID" means any General Improvement District organized within the boundaries of the City.

"Property" means the real property described and depicted on Exhibit A.

"SACFPD" means South Adams County Fire Protection District.

"SACWSD" means South Adams County Water and Sanitation District.

ARTICLE 2. ANNEXATION

- Annexation of the Property shall be in accordance with the Colorado Municipal Annexation Act, C.R.S. § 31-12-101 et seq., and all relevant provisions of the City Charter and the Commerce City Revised Municipal Code (the "Code"). The Owner agrees to cause a properly prepared and executed petition for annexation of the Property to be filed with the Clerk of the City and to initiate and, to the best of its ability, complete such annexation and cooperate in every way reasonably possible to facilitate the annexation of the Property by the City.
- Owner agrees to not sign any other petition for annexation of the Property or any petition for annexation election relating to the Property, except upon request of the City.

ARTICLE 3. RIGHTS-OF-WAY, PUBLIC LAND CONVEYANCE AND PUBLIC IMPROVEMENTS

- 3.1 Conveyance of rights-of-way, easements and public land. At the request of the City, the Owner will convey from the Property at no cost to the City all rights-of-way, easements and public land reasonably required by the City, any GID, or any combination of those. All such conveyances shall be free and clear of liens and encumbrances, unless otherwise accepted by the City, and in such form as acceptable to the City. The City may require dedication of rights-of-way, easements and public land at any time construction thereof or thereon is deemed necessary in the public interest even if the Property is not being platted or developed at the time the City deems dedication of the rights-of-way, easements or public land is necessary.
- 3.2 Without limitation, the Owner specifically shall dedicate, upon request,
 - The developer shall dedicate the floodplain of the West Fork of Second Creek as determined in the sole discretion of the City.
 - The developer shall dedicate land in fee simple for the purposes of right of way along the frontage of Tower Road to equal ½ the width of a 150-foot wide principal arterial.
- Public improvements. The Owner shall be responsible for the design and construction of off-site and on-site public 3.3 improvements for the development of the Property, including without limitation transportation, water, sanitary sewer, storm sewer, and drainage improvements. Additional transportation improvements, and the acquisition of real property, may be required of the Owner for the development of the Property, including without limitation, off-site transitions, turn lanes, raised landscape medians, traffic signals, pedestrian crossings and underpasses, intersection improvements, roadway connections, or any other improvements required by the City for development of the Property. If any of the improvements are constructed by the City, which improvements the Owner otherwise would have been responsible for in whole or in part, at any time including prior to the development of the Property, the Owner will reimburse the City for the actual cost of the design and construction of such improvements brought to present day value at the time of payment (using the Construction Cost Index) and never less than the actual cost of the design and construction. Such reimbursement shall be payable at the time of development of the Property, unless deferred by separate agreement, or within one (1) year of the City's demand for payment, whichever is earlier. The cost of designing and constructing all of the aforementioned public improvements shall be borne by the Owner, and the construction thereof shall be at the sole cost, risk and expense of the Owner. All such public improvements must be built or completed in accordance with the public way permit requirements, City of Commerce City Engineering Construction Standards and Specifications and such other adopted standards, as applicable and as may be amended from time to time.

- 3.4 Without limitation, the Owner specifically is responsible for:
 - Construction of a sidewalk along the Property of East 81st Avenue including connections to the existing sidewalk west of the Property and also at Tower Road;
 - Construction of an extended turn lane and associated improvements (including removal of the median and replacement with roadway) replacing the existing north bound left turn lane on Tower Road at East 81st Avenue with a new left turn lane having a total length of 525 feet with a 220 foot taper; and
 - Construction of drainage improvements, specifically a pipeline with associated inlets, manholes, outfall, and appurtenances, to convey storm water from the existing culvert at Tower Road to the West Fork of Second Creek.
- 3.5 Maintenance of rights-of-way, easements and dedicated public land in accordance with City ordinances. For the period during which any such rights-of-way, easements or public land has been conveyed but has not been improved, the Owner will maintain any such unimproved rights-of-way, easements and public land pursuant to maintenance requirements of the City.

ARTICLE 4. REIMBURSEMENT AGREEMENTS

To the extent public improvements (such as storm drainage facilities, street lighting or other public improvements) are oversized or extended onto adjacent property by the Owner for a benefit accruing to other parties, said improvements may be eligible for reimbursement. If said improvements qualify for reimbursement through the City, the Owner shall be required to enter into a Reimbursement Agreement with the City in accordance with the requirements of the City. In the case of water or sewer, eligibility for reimbursement, if any, must be coordinated and approved by SACWSD.

ARTICLE 5. PUBLIC IMPROVEMENT AGREEMENT

At the time the Property is developed, the Owner shall execute a public improvement agreement with the City defining roadway construction, storm drainage facilities, landscaping requirements and any other dedicated public improvements. Those streets, storm drainage, landscaping, and other dedicated public improvements constructed by the Owner, by any district, or party under contract with the Owner, shall initially be accepted by the City upon completion of construction in accordance with City standards or other adopted standards, or after correction pursuant to those standards of any defects in said streets, storm drainage, landscaping, or other public improvements, whichever date shall last occur. The Owner shall warrant construction of said streets, storm drainage, landscaping and other public improvements for one year after initial acceptance by the City at which time the City will commence maintenance of said streets, storm drainage, and other public improvements. The Owner shall maintain all landscaping improvements.

ARTICLE 6. WAIVER OF VESTED RIGHTS

By entering into this Agreement, the Owner of the Property does hereby agree to WAIVE, RELEASE, AND FOREVER DISCHARGE any and all pre-existing vested property rights on and in the Property, regardless of whether such vested property rights arise pursuant to a grant or approval from a governmental entity, by statute, or from common law. Any and all such vested property rights are extinguished upon the effective date of annexation of the Property. Any future claim to exercise a previously existing right or entitlement based thereon shall be void ab initio. Notwithstanding the foregoing, Owner is permitted to continue currently existing active land uses inconsistent with the initial zoning by the City and limited to their actual location on the Property at the time of annexation if certified as such by the Director of Community Development prior to annexation. In such an event, those certified land uses will be considered prior legal but non-conforming uses.

ARTICLE 7. STATUTORY DISTRICTS

- 7.1 Creation of Districts. Subject to the City's rights of review and approval or denial under the laws of the State of Colorado, the City may approve, but shall not be required to approve, the creation of one or more districts including, but not limited to, special districts, general improvements districts, and metropolitan districts, authorized pursuant to Title 31 and Title 32 of the Colorado Revised Statutes as the same may be amended from time to time ("District" or "Districts"), as requested by the Owner for purpose of the acquisition, construction, installation, financing, and maintenance of certain capital improvements and facilities, and for the provision of certain services which may be required to develop the Property. Such capital improvements and facilities may include all improvements permitted by said Titles 31 and 32 including, but not limited to: water and sanitary sewer lines; storm drainage and detention improvements; traffic and transportation facilities, including streets, bridges, roads, interchanges, signalization, street lights, safety protection improvements and other transportation facilities; and parks, trails and recreation facilities. Notwithstanding the foregoing, no District will be approved where ten percent or more of the property within the geographical boundaries of the District will be developed or is proposed to be developed for residential purposes. Any approval of compliant Districts may include the following conditions, unless waived by the City, which waiver shall not be unreasonably withheld.
- 7.2 No District created as a consequence of this Agreement shall levy, charge, or collect a sales or use tax.
- 7.3 Districts shall obtain all necessary permits and pay all prescribed fees associated with any and all improvements to be made.
- 7.4 All improvements constructed by any District shall be designed, constructed, and warranted in accordance with the standards and specifications of the City.
- 7.5 The City shall not incur any expense in the formation or operation of the District or in the retirement of capital obligations related thereto.
- 7.6 The Districts, when organized, shall not exceed the boundaries of the Property, nor have its powers altered in any way, without the prior approval of the City.
- 7.7 Maintenance Fee and Charges of District. Except as otherwise provided, nothing in this Agreement shall be construed to prohibit or preclude the Districts from establishing, fixing, levying, charging or collecting any rate, fee or charge, in addition to the rates, fees and charges to be collected by the City.

ARTICLE 8. MUNICIPAL SERVICES

- 8.1 General. The City shall provide to the Property the usual and customary municipal services currently provided by the City within its municipal limits generally, in accordance with the ordinances and policies of the City. The Property shall be subject to all policies, ordinances, rules, regulations, platting restrictions and permitting procedures currently in effect or enacted in the future to allocate or regulate the use of the City's resources generally throughout the City.
- 8.2 *Electric, Natural Gas, Telephone, Cable TV and Other Utility Services*. The City does not provide electric, natural gas, telephone, or cable TV facilities or services. Such services are available within the City from private entities. The extension of such services to the Property is not the obligation or responsibility of the City.
- 8.3 *Transportation*. Once constructed and accepted, the City shall maintain duly dedicated and accepted public streets and roads within its municipal boundaries which serve the Property, both on and off-site, upon the same basis as such services are provided to other property within the City.

ARTICLE 9. IMPACT FEES AND OTHER CITY FEES

- 9.1 In connection with the development of the Property, the Owner will pay City impact fees and other City fees adopted by the City, and as may be amended from time to time, and uniformly charged for other property located in the general area for transportation, drainage, parks, trails and recreation facilities, water acquisition, fire and emergency services, and other purposes authorized by law. All impact fees will be assessed in accordance with applicable law at the time that each becomes due. Nothing herein shall limit the authority to modify, amend, or add to the City's impact fees or other fees.
- 9.2 Road Impact Fee. The Owner will pay the City road impact fee in accordance with the requirements of the City, if the Property is located within the road impact fee area.
- 9.3 Drainage Impact Fee. The Owner will pay the City a drainage impact fee in the amount specified by City ordinance as applicable to the Property.
- 9.4 Public Parks and Recreation Facilities Impact Fee. The Owner will pay the City impact fee for parks, trails and recreation facilities or dedicate land for parks, trail, and recreation facilities in agreement with the City and in accordance with the requirements of the City.
- 9.5 Water Impact Fee. The Owner will pay the City impact fee for water in accordance with the requirements of the City.
- 9.6 School Capacity Fee. In accordance with the specifications of the School Capacity Fee, as established by School District 27J Capital Facilities Fee Foundation, the Owner will pay said fee for purposes of school capital construction. The Owner will execute a Participation Agreement providing for the payment of Capital Facility Fees. As said fees are adopted or amended by School District 27J Capital Facilities Fee Foundation or, as applicable, by the City of Commerce City, the Owner will pay the fee that is consistent with the adopted fee schedule.
- 9.7 Fire and Emergency Services Impact Fee. The Owner will pay the City Impact fee in accordance with requirements of the City.
- 9.8 Fees in Lieu of Land Dedication for Schools. In lieu of land dedication required by City ordinance for school purposes, the City may require the Owner to pay the fees in lieu of land dedication for schools according to the City's adopted schedule. As fees in lieu of land dedication for schools are adopted or amended by the City, the Owner will pay the fee that is consistent with the adopted fee schedule.

ARTICLE 10. WATER AND SEWER

- 10.1 Water and sewer services shall be provided by SACWSD and shall be agreed upon with SACWSD prior to development of the Property as a condition of development. The Owner must secure adequate water and sewer services and may be required to enter into a Water Resources Agreement with SACWSD to meet the contemplated requirements of the applicant's development prior to City approval of any development application. No development application shall receive approval from the City until such requirements have been met. Adequacy of water and sewer services shall be determined by the City and SACWSD. Future changes to the proposed development may require an amendment to the Water Resources Agreement in which event adequate water resources must be secured by the Owner prior to City approval of any permits for development.
- 10.2 Water and sewer services must be obtained in accordance with the rules and regulations of SACWSD as the same exist at the time application is made to SACWSD for water and sewer services.

ARTICLE 11. URBAN GROWTH BOUNDARY

By allowing annexation of the Property, the City does not guarantee that the Property is located within the Urban Growth Boundary/Area, as defined by the Denver Regional Council of Governments, or other boundaries legislatively determined.

ARTICLE 12. FIRE PROTECTION

The Owner agrees to cooperate with the City and SACFPD to incorporate the Property into the service area of the SACFPD within one hundred and eighty days (180 days) of the Effective Date. If the Property is included in another fire district (other than the Greater Brighton Fire Protection District), the Owner shall also seek exclusion from such district.

ARTICLE 13. ZONING

- 13.1 Zoning of the Property shall be accomplished in accordance with the City's Codes, regulations, and standards and in accordance with Colorado Revised Statutes, as may be amended from time to time. The Property shall be subject to all applicable master plans adopted by the City at the time of subdivision or any future subdivision of the Property. Where annexation is conditioned on zoning, any such condition shall apply only to initial zoning at the time of annexation. The City reserves the right to rezone the Property at a future date. The zoning and use of land within the Property remains subject to the police power and legislative authority of the City.
- 13.2 The Owner hereby requests "PUD, Planned Unit Development" zoning, in accordance with the site plan map attached hereto as **Exhibit B** and incorporated herein, and with the zoning categories contained in Section 21-3251 and Section 21-3350 of the Code.
- 13.3 Effect of Failure to Zone. In the event that the City Council fails or refuses to enact an ordinance or ordinances zoning the Property as above described within eighty-nine (89) days of the second reading of the annexation ordinance, then the annexation ordinance shall become null, void, and of no effect, and the annexation map and plat of the Property shall not be filed for record with the Adams County Clerk & Recorder pursuant to C.R.S. § 31-12-113(2).
- 13.4 Challenge to Zoning Ordinance. Should the ordinance(s) annexing and/or zoning the Property be challenged by citizen initiative, referendum, or otherwise, and should any such challenge result in the invalidity of the annexation or zoning ordinance(s) upon entry of a final order of court which is unappealable or which the parties have elected not to appeal, then, similarly, the annexation of the Property shall be null, void and of no effect, and the annexation map and plat shall not be filed with the Adams County Clerk & Recorder pursuant to C.R.S. § 31-12-113(2) and if already filed, the City shall promptly act to disconnect the Property. In that circumstance, the parties agree that the procedure set forth in C.R.S. § 31-12-501, et seq., shall apply, exclusive of any other disconnection procedure. In the event of invalidity of the annexation ordinance(s) pursuant to any of the conditions described in this Section, such invalidity shall not be deemed a breach of the Agreement by either party, and the parties shall be deemed released from further obligations hereunder, provided that Owner shall remain responsible for the cost of legal defense pursuant to Articles 16 and 17 hereof.

ARTICLE 14. DEVELOPMENT

- Application of City Requirements. The Property shall be developed in general conformity with City's current Comprehensive Plan, subdivision regulations, zoning code, building codes and other applicable statutory and local requirements, including without limitation, those pertaining to zoning, subdivision, streets, storm drainage, utilities, landscaping, parks and open spaces, and flood control. The City may amend and apply to the Property the City's Comprehensive Plan, subdivision regulations, zoning code, building codes and other applicable statutory and local requirements from time to time as needed to address changing effects upon the City's infrastructure, administration and delivery of governmental services as a result of development occurring within the City so long as the same are generally applicable and uniformly applied or enforced to all similarly situated property within the City.
- 14.2 Subdivision Required. Any subdivision of the Property following annexation shall be in accordance with City

subdivision and other applicable regulations in effect at the time application is made for subdivision approval. In addition to the improvements required by this Agreement, the specific Public Improvements required in connection with such development shall be determined during the subdivision process, in accordance with applicable regulations of the City.

Annexation and Zoning Subject to Legislative Discretion. The Owner acknowledges that the annexation and subsequent zoning of the Property are subject to the legislative discretion of the City Council. No assurances of annexation or zoning have been made or relied upon by the Owner. In the event that the City Council, in the exercise of its legislative discretion, does not take any action with respect to the Property herein contemplated, then the sole and exclusive remedy for the breach hereof accompanied by the exercise of such discretion shall be the disconnection from the City in accordance with state law, as may be appropriate.

ARTICLE 15. GENERAL IMPROVEMENT DISTRICT

At the time of petition for annexation of the Property, if required by the City and if the Property is located within an applicable GID service area, the Owner must join the GID and pay the joinder fees associated with joining the GID.

ARTICLE 16 CHALLENGES

- 16.1 If the Property's annexation or any portion thereof is challenged by a third party, all provisions of this Agreement, together with the duties and obligations of each party, shall be suspended pending the Final Outcome of the challenge except as specified herein. "Final Action" means an action from which no appeal can be made or the time to appeal has expired. If the challenge results in the disconnection of the Property from the City, then this Agreement shall be null and void and of no further effect except as specified herein. The Owner and the City shall cooperate to cure any legal defects that resulted in any challenge, including any challenge that results in disconnection of the Property.
- 16.2 Legal Discretion in the Case of Challenge. The City reserves the right to not defend any legal challenge to this annexation. In the event such a challenge occurs prior to any expiration of any statute of limitation, the City may, at its discretion, choose to legally fight the challenge or allow the challenge to proceed without defense.

ARTICLE 17. INDEMNIFICATION

- Owner understands and acknowledges that the annexation and zoning of the Property may be subject to challenge by the filing of litigation in a state or federal court. In the event of such challenge, the City will incur costs and expenses related to defense of same, including reasonable attorney's fees, filing fees, and court costs. Owner shall indemnify the City and shall pay all reasonable costs and expenses incurred by the City in any defense of the annexation and/or zoning of the Property, or of any other action determined necessary or desirable by the City in order to effectuate the annexation or zoning of the Property, or which are in any manner connected with City's enforcement of this Agreement. Owner further agrees to investigate, handle, respond to, and to provide defense for and defend against or at the City's option to pay the attorney's fees for defense counsel of the City's choice for any such action. The City shall reserve and retain the right to repeal, modify, or amend any or all ordinances or resolutions annexing or zoning the Property, and shall reserve and retain the right to settle, prosecute, litigate, and defend any such action in any manner and by any method that the City deems appropriate, desirable, or in its best interests. The City shall, to the extent practicable and convenient, consult with and advise the Owner of the progress of any defense.
- Owner understands and acknowledges that the annexation and zoning of the Property may be subject to public referendum. In the event of the filing of a public referendum, the City may incur costs and expenses related to conducting a municipal election, including but not limited to costs and expenses of publication, printing, and mailing, reasonable attorney fees, and the costs of retaining the services of election judges. Owner shall indemnify the City and shall pay all

reasonable costs and expenses incurred by the City in conducting such election, regardless of outcome; provided, however, that the City shall reserve and retain the right to repeal, modify, or amend any or all ordinances and resolutions annexing or zoning the Property or to take any other action the City deems appropriate, desirable, or in its best interests in the handling, consideration of the referendum petition and referendum election.

ARTICLE 18. MISCELLANEOUS

- Recordation; Covenants; Assignment. This Agreement shall be recorded with the Clerk and Recorder of Adams County. The provisions of this Agreement shall constitute covenants and servitudes which shall touch, attach to and run with the land comprising the Property, and the burdens and benefits of this Agreement shall bind and inure to the benefit of the Property, the Owner, its heirs, successors and assigns (including subsequent owners of the Property or any portion thereof). Except as provided in this Agreement, Owner shall have the right to assign or transfer all or any portion of its interests, rights or obligations under this Agreement to third parties acquiring an interest or estate in the Property including, but not limited to, purchasers or long-term ground lessees of individual lots, parcels, or of any improvements now or hereafter located upon or within the Property. Any such assignment or transfer must comply with the provisions of City of Commerce City Municipal Code, including the Commerce City Land Development Code, as amended from time to time.
- Costs. The Owner will bear all costs and fees necessary for or associated with the annexation, zoning, inclusion in any district, and any development approval in connection with the Property, including without limitation the annexation petition, legal descriptions, maps, publication, notice, presentations, and recordation. The City shall not, in any event, be liable to the Owner for any costs or fees associated with the annexation or the failure of the annexation. This provision shall be effective upon the execution of this Agreement, notwithstanding the Effective Date of this Agreement, the failure of or challenge to the annexation, or the disconnection of the Property from the City.
- 18.3 No Reliance. The Owner acknowledges that the annexation and zoning of the Property are subject to the plenary legislative discretion of the City Council of the City of Commerce City and the rights of initiative and referendum reserved to its citizens. No assurances of annexation or zoning, or any development approval, incentive, or other condition, have been made to or relied upon by the Owner. If, in the exercise of its legislative discretion, and prior to the second reading of the annexation ordinance, the City fails to approve any proposed zoning, the sole and exclusive remedy of the Owner shall be the withdrawal of the annexation petition. This provision shall be effective upon the execution of this Agreement, notwithstanding the Effective Date of this Agreement, the failure of or challenge to the annexation, or the disconnection of the Property from the City.
- 18.4 Police Power. The Owner acknowledges that upon annexation the Property shall be subject to the same ordinances, rules, regulations, and policies as applicable to all other property presently situated within the boundaries of the City. Nothing in this Agreement shall constitute or be interpreted as a repeal of existing codes or ordinances or as a waiver or release of the City's legislative, governmental, or police powers to promote and protect the health, safety, morals, or general welfare of the City or its residents. This Agreement shall not prohibit the enactment by the City of any fee, charter provision, ordinance, resolution, rule, or regulation which is of uniform and general application.
- 18.5 Incorporation of Exhibits. Exhibit A to this Agreement is attached and incorporated in this Agreement by reference.
- 18.6 Amendment of Agreement. This Agreement may be amended or terminated only by mutual consent in writing by the City and the Owner, its heirs, successors or assigns following the public notice and public hearing procedures required for the original approval and execution of this Agreement.
- 18.7 Remedies. In the event of a breach of default in performance of this Agreement, the parties shall have the remedies of specific performance. In no event shall the City be deemed to waive any rights existing or accruing to the City

under the Colorado Governmental Immunity Act, nor shall the City be required to exercise its discretion to annex or zone the Property except as provided by law. In addition to any other remedies, the Owner acknowledges that the City may withhold or revoke any permits, approvals, or certificates for the Property or any structure or improvement within the Property as provided by law or in the event of a breach of this Agreement by the Owner. In no event may either party be entitled to claim or recover any form of damages, including economic, lost profits, punitive, or consequential.

- 18.8 Costs & Attorney's Fees. If the Owner breaches this Agreement, the Owner shall pay the City's reasonable costs and attorneys' fees incurred in the enforcement of the terms, conditions, and obligations of this Agreement. In the event of a challenge as defined in Article 13 of this Agreement, the Owner shall pay its own and the City's reasonable costs and attorneys' fees incurred in defending the challenge.
- 18.9 *Titles of Sections*. The titles of the several articles and sections of this Agreement are inserted for convenience or reference only and shall be disregarded in construing or interpreting any of its provisions.
- 18.10 Waiver. The waiver of any breach of a term of this Agreement, including the failure to insist on strict compliance or to enforce any right or remedy, shall not be construed or deemed as a waiver of any subsequent breach of such term; any right to insist on strict compliance with any term; or any right to enforce any right or remedy with respect to that breach or any other prior, contemporaneous, or subsequent breach.
- 18.11 No Third-Party Beneficiary. No third-party beneficiary rights are created in favor of any person not party to this Agreement. It is expressly understood and agreed that enforcement of the terms and conditions of this Agreement, and all rights of action relating to such enforcement, shall be strictly reserved to the parties hereto, their heirs, successors and assigns, including successor owners of any lot(s) or any other portion(s) of the Property, and nothing contained in this Agreement shall give rise to or allow any claim or right of action under this Agreement by any other person or party. Notwithstanding the foregoing, it is expressly understood and agreed by the parties that the right of the Owner to receive, and the obligation of the City to pay, any credits or reimbursements hereunder shall accrue exclusively to the original parties to this Agreement, and shall not be assignable without the City's express written consent, and to any statutorily empowered districts created by the Owner pursuant to this Agreement, but to no others.
- 18.12 *Jurisdiction and Venue*. Jurisdiction and venue for any action to enforce or interpret the terms of this agreement shall be proper and exclusive in the District Court of Adams County, Colorado.
- 18.13 Applicable Law. The laws of the State of Colorado shall govern the interpretation and enforcement of this Agreement.
- 18.14 Severability. If any term, provision, covenant, or condition of this Agreement is held by a court of competent jurisdiction to be invalid, void, or unenforceable, the remaining provisions of this Agreement shall, unless amended or modified by mutual consent of the parties, continue in full force and effect so long as enforcement of the remaining provisions would not be inequitable to the party against whom they are being enforced under the facts and circumstances then pertaining.
- 18.15 *Counterparts*. This Agreement may be executed in counterparts, each of which shall constitute one and the same instrument.
- 18.16 Addresses for Notice. Any notice or communication required or permitted hereunder shall be given in writing and shall be personally delivered, or sent by United States mail, postage prepaid, registered or certified mail, return receipt requested, addressed as follows:

City: City Manager

City of Commerce City 7887 E. 60th Avenue

Commerce City, CO 80022

Copy to: City Attorney

7887 E. 60th Avenue

Commerce City, CO 80022

Owner: Attn Director of Real Estate

QuikTrip Corporation

12000 Washington Street, suite 175

Thornton, CO. 80241

(Signatures contained on next page(s).)

IN WITNESS WHEREOF, the City and the Owner have caused this Agreement to be duly executed as of the day first above written.

CITY OF COMMERCE CITY, COLORADO

| Ву: | Jason Rogers, City Manager |
|---|---|
| Date: | |
| ATTEST: | |
| Dylan A. Gibson, City Clerk | |
| Approved as to form: | |
| City Attorney | |
| [Separate signatures are <u>required</u> of all owners, j | from persons with legal authority. |
| | QUIKTRIP CORPORATION |
| Signature: | for 21.V- |
| Printed Name: | Troy C. DeVos |
| Title: | Director of Real Estate |
| STATE OF Colorado)) ss. COUNTY OF Adams) | |
| The foregoing instrument was acknowledged be Troy C. DeVos | efore me this day of _April, 2023, by |
| [Insert name of signer] as Director of Real Estate for QuikTrip Corpor | ^ |
| [Insert title/authority of signer and name of Witness my hand and official seal. Notary | |
| | ddress: 12000 Washington St., ste.175, Thornton, CO 80241 |
| JESSICA GLAVAS NOTATA HUBLIC STATE OF COLORADO NOTARY ID 20214047350 Y COMMISSION EXPIRES DECEMBER 06, 2025 | Street Number/Name City State Zip Code |

Exhibit A

Property

LEGAL DESCRIPTION

A parcel of land located in the Southeast 1/4 of Section 28, Township 2 South, Range 66 West of the Principal Meridian, City of Commerce City, County of Adams, State of Colorado, being more particularly described as follows:

Commencing at the Southeast corner of Section 28 and considering the East line of the Southeast 1/4 of said Section 28 to bear North 00°28'01" West with all bearings contained herein relative thereto;

Thence South 89°43'02" West, along the South line of the Southeast 1/4 of said Section 28, a distance of 65.00 feet to the Point of Beginning;

Thence continuing South 89°43'02" West, along said South line, a distance of 1251.90 feet to a point on the Easterly line of Denver International Airpark Subdivision Filing No. 1 recorded at Reception No. C0291825 of the records of the Adams County Clerk and Recorder, said point on a curve;

Thence along said Easterly line the following nine (9) courses:

- 1. Along the arc of a non-tangent curve to the right having a central angle of 53°12'30", a radius of 345.00 feet, an arc length of 320.39 feet, and a chord that bears North 40°36'04" East;
- North 67°12'19" East, a distance of 90.00 feet to a point of curvature;
- 3. Along the arc of a curve to the left having a central angle of 30°30'00", a radius of 105.00 feet and an arc length of 55.89 feet:
- 4. North 36°42'19" East, a distance of 130.00 feet to a point of curvature;
- 5. Along the arc of a curve to the right having a central angle of 21°30'00", a radius of 245.00 feet and an arc length of 91.94 feet:
- North 58°12'19" East, a distance of 209.06 feet to a point of curvature;
- 7. Along the arc of a curve to the left having a central angle of 48°30'00", a radius of 155.00 feet and an arc length of 131.21 feet:
- 8. North 09°42'19" East, a distance of 51.20 feet:
- 9. North 89°43'02" East, a distance of 515.88 feet to a point on the Westerly right of way line of Tower Road;

Thence South 00°28'01" East along said right of way line, a distance of 732.16 feet to the Point of Beginning,

County of Adams, State of Colorado.

Exhibit B

QUIKTRIP PUD ZONE DOCUMENT

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FACEAL DESCRIPTION.

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COMMENCING AT THE SOUTHEAST CORNER OF SECTION 28;

THENCE 8 8F728T W, ALONG THE SOUTH LINE OF THE SOUTHEAST 14 OF SAID SECTION 28, TO SERVISE TO SERVISE THE WEST THOIR OF WAY LINE OF TOWER ROAD, SAID POINT ALSO BEING THE ANHEXATION GOUNDARY OF COMMERCE CITY AND THE FOWT OF BEGINNING.

CONTRACTOR CONNECTION CONTRACTOR CONTRACTOR

THENCE WITH SUD CASTERY VIEW OF DEBARER AND WAS ARROWN STANDARD ST

THENCE CONTINUING WITH SAID EASTERLY LINE OF DENVER INTERNATIONAL THEARDAR SUBDIVISION FILING NO. 1, N 871-1313 E. A DISTANCE OF 50.10 FEET THE REGENERING OF A CURVE TO THE LEFT.

THENCE CONTINUING WITH SAID ELSTERLY LINE OF DENVER INTERNATION, AND SAID CHANNET TO THE LEFT THROUGH CHANNET SUBJUST SUBJUST

THENCE CONTINUING WITH SAID EASTERLY LINE OF DENVER INTERNATIONAL AIRPARK SUDDIVISION FLANG NO. 1, N 35/4614" E, A DISTANCE OF 130 08 FEET TO THE BEGINNING OF A CURVE TO THE RICHT!

THENCE CONTINUNG WITH SAID EASTERLY LINE OF DENVER INTERNATION ARRANGE SUBDIVISION FLING NO. 1, N 8872123" E, 200.87 FEET TO THE BEGINNING OF A CURVE TO THE LEFT;

THENCE CONTINUING WITH SAID EASTERY LINE OF DEAVER INTERWITHON A ARPARKS (SHOUNSYON FILMS 40.1 IN 10/9522E, E. A DISTANCE OF 80.77 FEET A POINT ON THE SOUTH RIGHT OF WAYLUNG OF EAST 61ST AVENUE AND THE ANNEXATION BOUNDARY OF COMMERCE CITY.

THENCE WITH SAID RIGHT OF WAY LINE AND SAID ANNEXTION BOUNDARY OF COMMERCED CITY, IN BAYESTER, E. DETSTANCE OF 508, 59 FEET TO A POINT ON THE WGSH RIGHT, OF WAY LINE OF TOWER ROAD.

THENCE WITH SAID RIGHT OF WAY LINE AND SAID BOUNDARY OF COMMERCE CITY, S 04"28.20" E, A DISTANCE OF 731.81 FEET TO THE POINT OF BEGINNING.

CONTAINING 14.50 ACRES (635,908 SQUARE FEET), MORE OR LESS

PROJECT LOCATION

THE CITY OF COMMERCE OITY, COLINTY OF ADAMS,
THE CITY OF COMMERCE OITY, COLINTY OF ADAMS,
AND STATE OF COLOMAGNO DOES HEREBY SUBMITTHIS
LANKED UNIT DEVELORAÇÃO TO CHENEBY SUBMITTHIS
ANDETO PORTO NOT DEVELORAÇÃO TO COCUMENT AND
AGREE TO PERFORM UNDER THE TERMS HEREIN. OWNERSHIP CERTIFICATE

QUIKTRIP CORPORATION OWNERS REPRESENTATIVE: TROY DEVOS, DIRECTOR OF REAL ESTATE

STATE OF COLORADO COUNTY OF ADAMS CITY OF COMMERCE CITY

THE FOREGOING WAS ACKNOWLEDGED BEFORE ME

AD 20 THIS DAY OF

MY COMMISSION EXPIRES

NOTARY PUBLIC

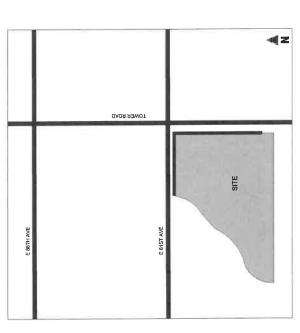
QUIKTRIP PUD ZONE DOCUMENT

TOWNSHIP 2 SOUTH, SOUTHEAST 1/4 OF SECTION 28, RANGE 66 WEST OF THE 6TH P.M. STATE OF COLORADO, COUNTY OF ADAMS, CITY OF COMMERCE CITY

SHEET 1 OF 4

Galloway

NO.CT 110.: QCT004307



VICINITY MAP

APPLICANTIOWNER

OUTGRE CORPORATION
1200 H. WASHINGTON STREET, BUILE 175
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COVER SHEET
PROJECT NAMENTING
UND USE SCHEMATIC
LIVID USE TABLE
DEVELOPMENT & DESIGN
STANDARDS DESCRIPTION SHEET INDEX

SET NUMBER

TEL: (303) 770-8884 CONTACT: AARON MCLEAN EMAIL: AARONIMCLEAN@GALLOWAYUS.COM CONSULTANT GALLGWAY AND COMPANY 5500 GREENWOOD PLAZA BLVD, SUITE 200 GREENWOOD VILLAGE, CD

DATE OF PREPARATION

DATE OF REVISION MARCH 3, 2021 OCTOBER 22, 2021 JUNE 3, 2022

APPROVAL BY THE CITY OF COMMERCE CITY, CITY COUNCIL THIS ____ DAY OF AT 20. ATTEST: CITY COUNCIL CERTIFICATE

SWC 815T & TOWER RD

QuikTrip No. 4207

CITY CLERK

MAYOR

PLANNING COMMISSION CERTIFICATE
APPROVAL BY THE CITY OF COMMERCE CITY PLANNING
COMMISSION THIS DAY OF

3

CHAIRPERSON

TO COMPANY OF THE PROPERTY OF

CERTIFICATE OF THE CLERK & RECORDER ADAMS COUNTY CLERK AND RECORDER'S CERTIFICATE.
THIS PLU ZOND OCOUMENT WAS FILED FOR RECORD IN
THE OFFICE OF THE ADAMS COUNTY CLERK AND
RECORDER IN THE STATE COLORADO AT

M ON THE DAY OF COUNTY CLERK AND RECORDER AD 20

DEPUTY

RECEPTION NO.

COVER SHEET SHEET TITLE.

OKICINAL ISSUE DATE: 9/4/2020

SHEET NUMBER:

1 OF 4

QUIKTRIP PUD ZONE DOCUMENT

TOWNSHIP 2 SOUTH, SOUTHEAST 1/4 OF SECTION 28, RANGE 66 WEST OF THE 6TH P.M. STATE OF COLORADO, COUNTY OF ADAMS, CITY OF COMMERCE CITY

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SHEET 2 OF 4

PROJECT NARRATIVE

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EXISTING AMENITIES:

THE SECOND CREEK TRIBUTARY ORAINAGEWAY ALONG THE WESTERN BOUNDARY OF THE SUBJECT PROPERTY PROVIDES FOR AN OPPORTUNITY TO CONTINUE AND EXPAND UPON A REGIONAL TRAIL STAIL SETEM, PROVIDING FOR A UNIQUE SITE FEATURE AND AN ASSET TO THE COMMUNITY AS PART OF THIS DEVELOPMENT.

PROJECT PHASING:

THE NORTHERN PORTION OF THE PROPERTY IS PROPOSED TO BE DEVELOPED IN THE INITIAL ASSENCE OF THE OVERALL SITE MIPROVENENTS. THE PROPOSED QUINTRIP FACILITY WILL INSTALL ALL INTERNAL INFRASTRUCTURE TO ALLOW FOR THE RESIDUAL LOT TO DEVELOP IN A PHASE AS THE MARKET CONTITIONS DIGITALE.

JNIQUE FEATURES:

EXISTING CHALLENGES:

THE ESTRUD DRAINAGE OUTFALL IN THE NOFTHEAST CORREGE OF THE PROPERTY WHICH OWN LIGHTS WATERFROAT HE EAST UNDER YOMER ROAD INTO THE PROPERTY WHICH CHANGES TO BE SOLICE OF REQUIREMENTS ARE TO KEEP IN AN OBEN CHANGE. IN ADDITION THE SECOND CREEK TREALTHY SHANKESKIM ALD SOFT IN WESTERN BOUNDARY WILL BE A DESIGN CHALLENGE AS IT RELATES TO SITE LAYOUT, CIRCULATION AND INFERSTRUTINE. ADDITIONALLY, THE SUBJECT SITE LOCATED WITHIN THE SOLICE OF SOLICE OF SUBJECT SITES OF SOLICE OF

CONFORMANCE TO CITY COMPREHENSIVE PLAN:

THE QUIKTRIP PUD DEVELOPMENT IS RECOMMENDED FOR COMMERCIAL LAND USES AND IS IN SUBSTANTIAL COMPORAMAGE WITH THE APPLICABLE LAND USES AND GROWTH GOLDLUES OF THE COMPORAMAGE WITH THE APPLICABLE LAND USES AND GROWTH GOLDLUES OF THE COMPORTED AND ASSO COMPUTES WITH THE POLICIES ESTRAIGHOR IN THE SUBJECT PROPERTY IS WITHIN THE ESTABLED OF THE COMPORTED ASSO COMPORTED WITH THE SUBJECT PROPERTY IS WITHIN THE SUBJECT OF THE COMPORTED ASSO COMPORTED WITH THE SUBJECT OF THE COMPORTED ASSO TO COMPORTED THE COMPORTED ASSO THE COMPORTED ASSO THE COMPORTED WITHIN TOR FOR THE COMPORTED ASSO THE COMPORTED ASSOCIATION TO DENVER INTERNATIONAL AIRPORT (DAIL LAND USE GOALS 44 AND 6.1 OF THE COMPORTED PLAND ASSO THE COMPORTED ASSOCIATION TO DENVER INTERNATIONAL AIRPORT (DAIL NIT BY PROVIDING COMPUMENTARY LAND USES AND DIA RELATED BUSINESS IN THE EATO INTELLED.

THE ALLOWED LAND USES ARE LISTED IN TABLE S.0 WITHIN, ALONG WITH THE DEVELOPMENT, PARKING AND BULK STANDARDS IN RELEVANT TABLES.

UNCLASPITED USES NOTI LISTED IN THE USE TABLE WITHIN SHALL BE PROHIBITED UNLESS THE CITY DETERMINES THAT THE USE FALLS INTO ONE OF THE LISTED USE CLASSIFICATIONS PURSUANT TO SECTION 21-2630 OF THE LIDS.

EXISTING CONDITIONS;

THERE IS A DRAINAGEWAY ADJACENT TO THE PROPERTY ALONG THE WESTERN BOUNDARY THAT WILL REMAINAUNDISTURED AS THE PROPERTY DEVELORS. THERE ARE MULTILE UTILITY. DRAINAUNDISTURED AS THE PROPERTY DEVELOR BAR MULTILE UTILITY. DRAINACE AND SCOPE EASEMENTS ENCUMBERING THE PROPERTY ALONG THE PERIMETER AND INTERFORT OTH SITE! MOVEVER, THESE DO NOT POSA AN UNDERDEMENT OT THE EDUCK-PHONENT OF THE ENSTEING OUTLET STRUCTURE FOR DRAINAGE PURPOSES LOCATED ALONG THE EASTERN BOUNDARY WILL BE PLACED INTO AN UNDERGROUND PIPE FOR STORMMATER. CONVEYANCE TO THE NATURAL DRAINAGE MOVED THE ABE ABEN OBBOIRS OF WATER OR RIGHTAND THE ABEN OBBOIRS OF WATER OR RIGHTAND TO THE WAST, THERE ABEN OBDOIRS OF WATER OR RIGHTAND TO CHEWET AND STORMMATER.

INTEGRATION WITH SURROUNDING DEVELOPMENT:

THE PUD ESTABLISHED A VARIETY OF REGIONAL COMMERCIAL, OFFICE, HOTEL, AND RESIDENTIAL MAD USES POR APPROXIMATELY. 2994 ACRES OF UNCORPOVATE LO LAND PRICAR OT PREVIOUS COMMERCE CITY ANNEXGYIONS IN THE IMMEDIATE WOUNTY. TO THE NORTH, ACROSS EAST 81ST AVER-UNG STORED FUD AND IS GOVERNED BY THE DIA TECH CENTIER FUD ZONE DOOWNERT, WITH PORTIONS THAT WERE ORIGINALLY IN IT ES AME PUD OF THE SUBJECT PROCMERTY. THIS AREA IS NOW DESIGNATED FOR COMMERCIAL LAND USES, THAT GENERALLY FOLLOW THE LOS TO AND CONTRACTS. AND ENTRETHY HAS A FUEL STATION, THE PROPERTY TO THE EAST ACROSS TOWER ROAD, IS ZONED PUD WITHIN THE CITY AS WELL AND IS GOVERNED BY THE ALLIED WASTE SYSTEMS PUD, AND CURRENITY HAS AN AIRPORT PARKING FALLITY. THE PROPERTY TO THE SAID AND MISCOPPER PROPERTY. THE STATION THE DAYS AND ARROPER PROPERTY. THE POPERENY TO THE SOUTH DAY AND SAID AN



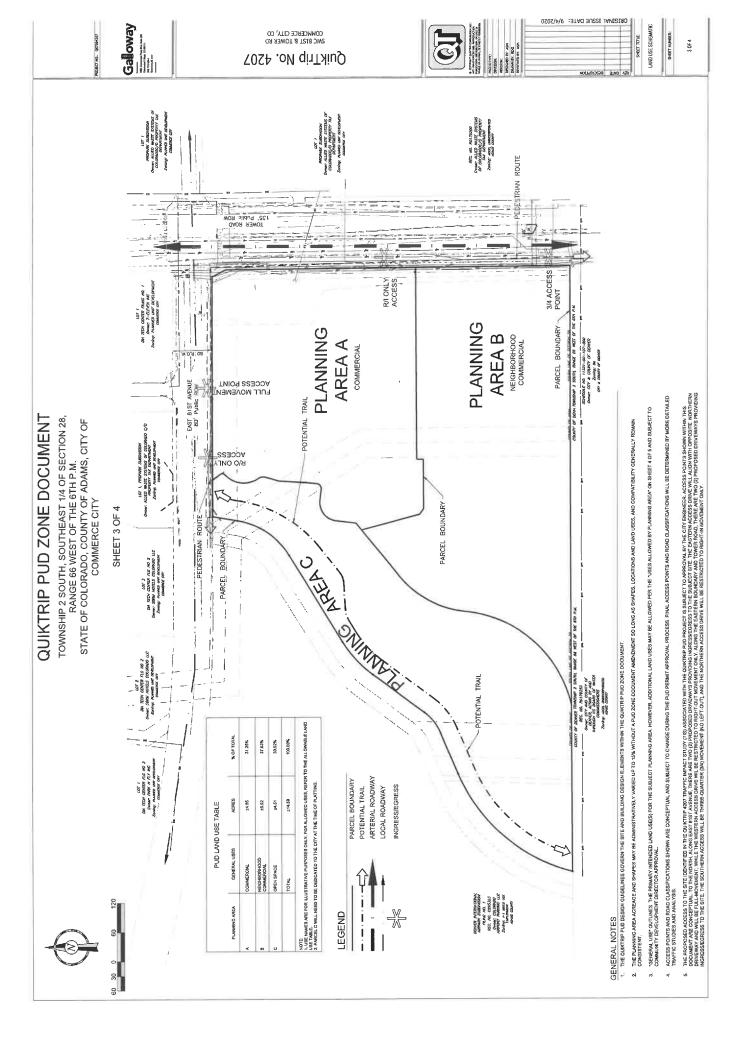


ORIGINAL ISSUE DATE: 9/4/2020

PROJECT WARRATIVE SHEET TITLE:

SHEET NUMBER:

2 0F 4



QUIKTRIP PUD ZONE DOCUMENT

TOWNSHIP 2 SOUTH, SOUTHEAST 1/4 OF SECTION 28, RANGE 66 WEST OF THE 6TH P.M. STATE OF COLORADO, COUNTY OF ADAMS, CITY OF COMMERCE CITY

SHEET 4 OF 4

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ORIGINAL ISSUE DATE: 9/4/2020

LAND USE TABLE SHEET TITLE:

SHEET NUMBER:

4 0F 4

Galloway SWC 8151 & TOWER RD QuikTrip No. 4207

GENERAL NOTES 1. IN THE EVENT OF ANY CO THE COMMERCE CITY LAND DI COMMERCE CITY LAND DI

- SITE DRAINAGE WILL BE HANDLED WITHIN FACILITIES ACROSS THE SITE WITH PRIANARY FACILITIES LIKELY TO OCCUR WITHIN PARCEL A SUBJECT TO APPROVAL OF A MASTER DRAINAGE PLAN BY THE CITYS PUBLIC WORKS DEPARTMENT.

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- ROOF OVERHANGS ARE PERMITTED WITH A MAXAMUM ENCROACHMENT OF 1-0" INTO THE BUILDING SETBACK SEPARATION IS REQUIRED.
- PARKING STANDARDS SHALL COMPLY WITH CITY LAND DEVELOPMENT CODE REQUIREMENTS
- UM.ESS SPECIFICALLY LISTED OR SIMILAR TO USES LISTED WITHIN THIS QUIKTRIP PUD ZONE DOCUMENT TALLE OF LLANCED USES OF PLANNING TACEA, A LISS SIMILE DE CONSUDERED EXCLUDED IMALESS OTHERWISE, EXPRINGED BY COMMUNITY OBYLECPHENT DIRECTOR IN ACCORDANCE WITH THE PROCESS IN ARTICLE IV OF THE LAND DEPLEJORABENT CODES.

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| HE EVENT OF ANY CONFLICT BETWEEN A STANDARD STATED IN THIS QUIKTRIP PUD A | COMMERCE CITY LAND DEVELOPMENT CODE, THEN THIS QUIKTRIP PUD WILL APPLY, I | EQUIKTRIP PUD DOCUMENT DOES NOT STATE A RELEVANT STANDARD, THEN THE | MMERCE CITY LAND DEVELOPMENT CODE, AS AMENDED, SHALL APPLY. | |
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| HMUM SETBACKS ARE DEFINED FROM THE R.O.WJPROPERTY LINE AND ARE MEASURED O THE STREET OR PROPERTY LINE FACING WALL. | |
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| NAVABLE SPACES SUCH AS COVERED PORCHES, STOOPS, AND COURTYARDS CAN CROACH INTO A SETBACK IN ACCORDANCE WITH THE STANDARDS SET FORTH IN THE | |

- - BAY WINDOWS, CANTLEPERS, CHIMMEYS, EXTERIOR POSTSKOLLIMMS, SOLAR PAMELS, LIGH FIXTURES, AND OTHER SMAJA ARCHITECTURAL EATURES ASE ALLOWED TO EXTEND QUITWARD FROM THE PRINCIPAL STRIKTLINE UP TO 24", IN NO INSTANCE MAY AN BIOGROAD-MENT ERCEST THE PROPERTY LINE.
- ALL STRUCTURES AND STRUCTURE FEATURES MUST COMPLY WITH THE BUILDING AND FIRE CODES ADOPTED BY THE CITY AT THE TIME OF CONSTRUCTION
- FUEL, SALES ARE PERMITTED UP TO 10 FUEL PUMPS FOR STANDARD VEHICLE FUELING AND 3 HONDINGLA MYS FOR STANDARD VEHICLE FUELING AND 3 A ADDEPORTED AND SELF, TANKS ON BOTH SIDES OF THE VEHICLE AT THE SAME TIME DIEBEL. FUEL SALES FOR TRUCKSI SPERMITTED.
 - GROCERVICONVENIENCE STORE USES OFERATING ON A TWENTY-FOUR (24) HOUR BUSINESS SOCHEDLE ARE LLOWED IN THOSE PARCELS WHERE SUCH FOOD AND BEVERAGE SALES USES, ARE ALLOWED.
- TIRRIPROFILE AND SECOND ALSO OFFICIAL SIZE AND AS PARIERS INVESTED, OUTDOOR WINNESS OFFICIAL AND SECOND AS OFFICIAL SIZE AS O