

SP Crossing Apartments

PRESENTATION TO THE C3 CITY COUNCIL

SEPTEMBER 25, 2023

INTRODUCTIONS

- Eric Nesbitt, Nesbitt Development
 Co-Developer/Co-Owner
- Todd Lieberman, Brinshore Development Co-Developer/Co-Owner
- Sarah Harman, Urban Land Conservancy
 Ground Lessor and an Owner within adjacent
 South Platte Crossing Office Building (C4 Campus)



BRINSHORE



DESIGN/CONSTRUCTION PARTNERS

- Christopher Carvell Architecture, Architect
- Wilson & Company, Civil Engineer
- Alliance Construction Solutions, General Contractor
- DAE Group, Owner's Rep









NESBITT DEVELOPMENT EXPERIENCE

- Established in 2019 by Eric L. Nesbitt, Esq. as an outgrowth of his work over the decades building a successful commercial real estate brokerage firm and boutique real estate law practice
- Based in Denver, CO
- Focused on building equitable neighborhoods with affordable and accessible housing and commercial properties
- Partnerships with organizations committed to and passionate about creating affordable housing in inclusive communities to spur neighborhood revitalization
- Nesbitt Development selected Brinshore Development as an experienced affordable housing developer to redevelop the SP Crossing site

BRINSHORE DEVELOPMENT EXPERIENCE

- Established 1994
- Based in Evanston, IL with a Denver office since 2019
- #16 Affordable Housing Developer in the United States
 Affordable Housing Finance 2022 'Top 50' List
- Over 10,000 units completed in 100+ residential communities nationwide
- Specializing in mixed-income and mixed-use rental, for-sale housing and master planned communities
- Two completed Denver projects: Capitol Square (2022) and Sheridan Station (2021)
- 129-unit project in Northfield shopping district within Denver started construction in March 2023
- 102-unit project in Arvada started construction in June 2023

BRINSHORE LOCAL EXPERIENCE: CAPITOL SQUARE









BRINSHORE NATIONAL EXPERIENCE









SP CROSSING LOCATION



PROJECT DETAILS

- 60 units
- Studio to three-bedroom units
- Serves household at a variety of income levels:
 - 8 units at 30% AMI
 - 12 units at 40% AMI
 - 22 units at 50% AMI
 - 6 units at 70% AMI
 - 12 units at 80% AMI
- On-site management, community room, fitness center, 2nd floor terrace and courtyard picnic/play area
- Timeline:
 - Financial Closing/Construction Start: Late October 2023
 - Completion/Occupancy: Winter 2024/2025

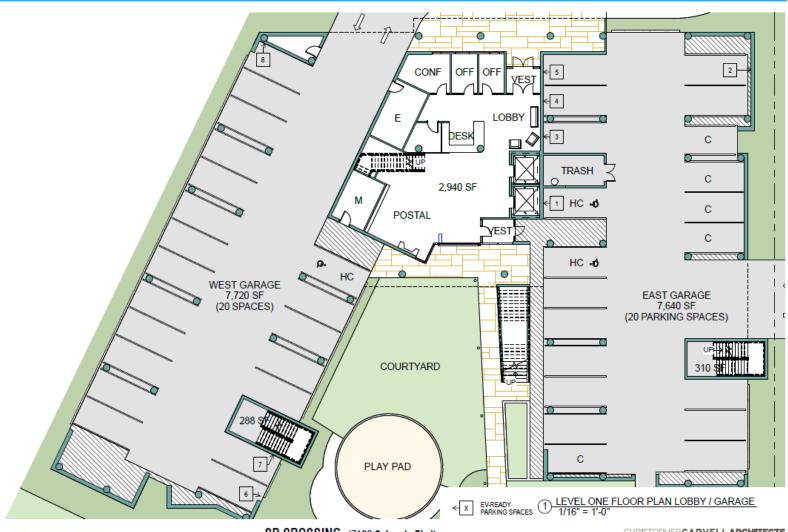


ENVIRONMENTAL REVIEW

- Dr. Rosemarie Russo and the E3
 Division reviewed the project on
 August 31, 2023, and "finds the
 request for residential uses
 compatible with existing city
 adopted policies and goals".
- Dr. Russo noted that "the revitalization of brownfield properties is the type of infill that will reduce transportation emissions."
- We will continue to work with Commerce City's E3 Division and Colorado Department of Public Health and the Environment throughout the project



SITE PLAN







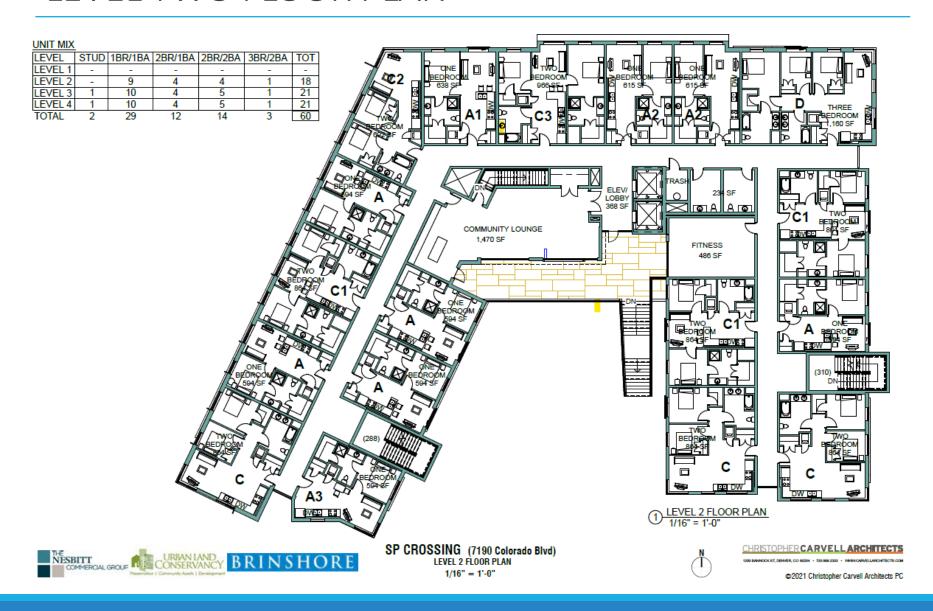


SP CROSSING (7190 Colorado Blvd) LEVEL ONE FLOOR PLAN LOBBY / GARAGE 1/16" = 1'-0"



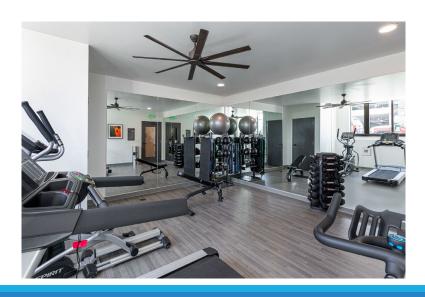


LEVEL TWO FLOOR PLAN



QUALITY DESIGN AND CONSTRUCTION

- Building will meet 2018 Energy Code and obtain National Green Building Standard Bronze Certification
- High unit ceilings heights: 9'2" to 10'2"
- Large unit window sizes for ample natural light
- In-unit dishwashers and washer/dryer
- Resident-focused amenities







RESIDENT AND COMMUNITY BENEFIT

- Residents will be able to benefit from the many services offered at the adjacent C4 campus
- Local support:
 - Early Childhood Partnership of Adams County (C4)
 - Kids First Health Care (C4)
 - Kids in Need of Dentistry (C4)
 - Maiker Housing Partners
 - Tri-County Health Department (C4)
 - Urban Land Conservancy
 - University Preparatory Schools
 - Maria Droste Counseling Center
- 5-minute walk to RTD N Line Train
- Project will provide NECO passes to residents



Photo Curtesy of Cultivando.





THANK YOU