

ORDINANCE NO. 1995

INTRODUCED BY: AMADOR, BENSON, BULLOCK, CARSON, DOUGLAS, ELLIOTT, FORD, MCELDFOWNEY, TETER

AN ORDINANCE AMENDING ORDINANCE 1845 OF THE CITY OF COMMERCE CITY REGARDING DELEGATION OF AUTHORITY BY THE CITY COUNCIL TO THE COMMERCE CITY POLICE PENSION BOARD

WHEREAS, Ordinance 1845 of the City of Commerce City makes provisions regarding the Commerce City Police Pension Board; and

WHEREAS, Section 5 of Ordinance 1845 provides for the adoption of a defined contribution pension benefit plan of the money purchase type in order to provide retirement benefits and incidental benefits to eligible commissioned police officers of the City of Commerce City (the “Commerce City Police Pension Plan”); and

WHEREAS, on occasions amendments are required to the Commerce City Police Pension Plan; and

WHEREAS, it is the desire and intent of this City Council to delegate to the Commerce City Police Pension Board the authority to make amendments to the Commerce City Police Pension Plan and to ratify actions of the Commerce City Police Pension Board heretofore taken with regard to the Commerce City Police Pension Plan.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COMMERCE CITY, COLORADO AS FOLLOWS:

**SECTION 1.** Section 5 of Ordinance 1845 regarding adoption of the Commerce City Police Pension Plan is amended by adding thereto subsection (c) to read as follows:

**SECTION 5. Adoption of a Pension Plan**

...

(c) This City Council hereby delegates to the Commerce City Police Pension Board the authority to amend the Commerce City Police Pension Plan as the Commerce City Police Pension Board deems necessary and in the best interests of the membership thereof subject to vote approval of the Commerce City Police Pension membership in all cases except no vote shall be required in those cases where an amendment is required by federal or state law or regulations.

**SECTION 2.** All actions taken by the Commerce City Police Pension Board prior to the effective date of this ordinance regarding the Commerce City Police Pension Plan are hereby ratified and approved by this City Council.

INTRODUCED, PASSED ON FIRST READING AND PUBLIC NOTICE ORDERED THIS 3<sup>rd</sup> DAY OF FEBRUARY, 2014.

PASSED ON SECOND AND FINAL READING AND PUBLIC NOTICE ORDERED THIS 3<sup>rd</sup>  
DAY OF MARCH, 2014.

CITY OF COMMERCE CITY, COLORADO

BY: \_\_\_\_\_  
Sean Ford, Mayor

ATTEST:

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Laura J. Bauer, CMC, City Clerk