

MEMO

PARKS AND RECREATION

To: Jennifer Jones, Planner

From: Traci Ferguson, Parks Planner

Subject: S-771-20-20; Z-953-D-475-20 NEC 88th Ave. and Tower Rd. Legato Flg 2

Date: October 23, 2020

I have reviewed the above proposal and have the following comments.

- 1.) A park fee will be due for this residential development and shall be calculated as follows:

$$\$45,364/\$12,000 \times \$0.09 \times 854,647 \text{ sq. ft.} = \mathbf{\$290,776}$$

$$\$290,776/131 \text{ lots} = \mathbf{\$2,219 \text{ per lot}}$$

- 2.) If any tract or lot acreages or number of lots changes before final plat, these calculations will be updated.
- 3.) The park fee-in-lieu is due when a building permit is obtained.

Please feel free to contact me at 303-227-8788 or tferguson@c3gov.com with any questions.

