



CAPITAL
FACILITY FEE
FOUNDATION

Building Schools | Building our Future

School District 27J Capital Facility Fee Foundation

Why are we here?

- To provide information concerning CFFF
- To advise about upcoming needs
- To acknowledge the role of the City in the future success of the CFFF

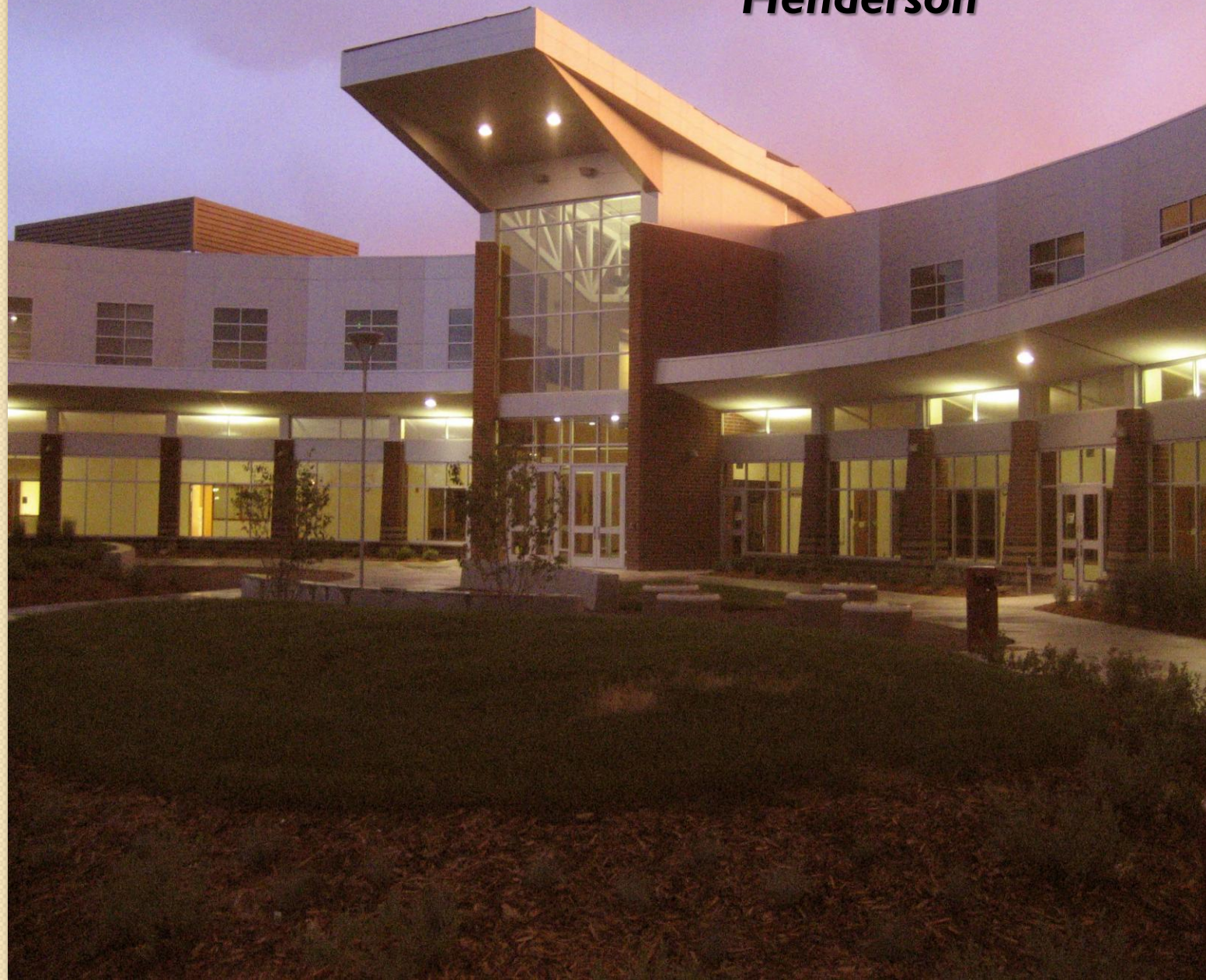
WHAT IS THE CFFF AND WHAT HAS IT DONE?

- *Non-Profit Public Private Partnership Governed*
 - *by Board of Directors*
- *Receives Donations from Builders and*
Developers
- *Builder/Developer Contributions in the First 10*
Years of CFFF total \$10,255,000
- *Supplements District Bond Authority to Help*
Fund New School Capacity



**What has the \$10, 255,000 in
Builder/Developer Contributions
Accomplished?**

***Prairie View High School
Henderson***



***Prairie View Middle School
Henderson***





***Stuart Middle School
Commerce City***



***Turnberry Elementary School
Commerce City***



***West Ridge Elementary School
Thornton***



**Brantner Elementary School
Thornton**

ROLES OF THE PARTNERS

- *The School District*
- *The Cities*
- *The Builders and Developers*

Role of School District 27J

- Bond to the maximum capacity
- Efficiently provide student space
- Administrative support to Foundation
- Appoint representatives to serve on Board of Directors

Role of the Cities

- Encourage builders and developers to participate in the Foundation
- Each of the cities adopted supporting resolutions
- Appoint representative to serve on Board of Directors

Role of Builders and Developers

- Execute Participant Agreements establishing specific commitments to pay Capital Facility Fees
- Appoint representatives to serve on Board of Directors

Role of Participants Going Forward

- Initial term of Participant Agreements expired
- Units not yet constructed have not paid Capital Facility Fees
- Projected needs demonstrate continued importance of CFFF program
- New Participant Agreements with adjusted fees and terms



FUTURE NEEDS

School Needs over Next 10 Years

- 4 elementary schools = \$60 million
- 2 middle schools = \$100 million
- 1 high school = \$70 million

Total Estimated School Cost through 2022 = \$230M

Shortfall

- Estimated Bond Capacity \$175,399,340
- Estimated Need \$230,000,000
- *Projected Funding Gap* \$ 54,600,660

Foundation assists the District to bridge the gap

How Can you Help?

- Continue to uphold the principles in your adopted resolution at both council and staff level
- Supporting the Foundation will help provide quality school capacity and enhance community development within the City