

ORDINANCE NO. 2646

INTRODUCED BY: CHACON, DOUGLAS, DOUGLAS DUKES, FORD, KIM, MADERA, NOBLE, TETER

AN ORDINANCE AMENDING THE 2024 BUDGET OF THE CITY OF COMMERCE CITY, COLORADO, BY APPROPRIATING UNENCUMBERED FUND BALANCE IN THE GENERAL FUND IN THE AMOUNT OF \$1,276,250 FOR USE ON THE ADAMS TOWER 6TH FLOOR RENOVATION, INCLUDING SPECIFIED INTERFUND TRANSFERS, AND AUTHORIZATION OF THE EXPENDITURES THEREOF.

WHEREAS, the City of Commerce City (“City”) has reserves not anticipated or appropriated at the time of the adoption of the 2024 City budget for these new appropriations;

WHEREAS, the City has identified appropriation needs related to renovating the leased of space on the 6th floor of the Adams Tower located at 7190 Colorado Blvd., Suite 600;

WHEREAS, City Council passed Ordinance 2620 authorizing the City Manager to negotiate a lease of the 6th floor of Adams Tower; and

WHEREAS, the City Council desires to authorize the expenditure of these funds by enacting a supplemental budget appropriation to the 2024 City budget as authorized by Section 12-9(a) of the City Charter.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COMMERCE CITY, COLORADO, AS FOLLOWS:

SECTION 1. Findings. The recitals to this ordinance are incorporated as findings of the City Council. This ordinance is found to be necessary for the preservation of the public health, safety, and welfare and in the public interest.

SECTION 2. Capital Expenditures Fund. There is hereby transferred from the General Fund (010) to the Capital Expenditures Fund (395) as per the following, for a total of \$1,276,250.

- PW – Adams Tower 6th Floor Renovation \$776,250
- IT – Information Technology Items \$500,000

SECTION 3. Expenditure Authorization. Total appropriations and transfers equal \$1,276,250. The expenditure of the funds herein appropriated and transferred is hereby authorized.

SECTION 4. Effective Date. This ordinance shall be effective as provided in the City Charter.

INTRODUCED, PASSED ON FIRST READING AND PUBLIC NOTICE ORDERED
THIS 7TH DAY OF OCTOBER, 2024.

PASSED ON SECOND AND FINAL READING AND PUBLIC NOTICE ORDERED
THIS 4TH DAY OF NOVEMBER, 2024.

CITY OF COMMERCE CITY, COLORADO

Steven J. Douglas, Mayor

ATTEST

Dylan A. Gibson, City Clerk