

MEMO

To: Stacy Wasinger, Planner

From: Traci Ferguson, Parks Planner

Subject: S-772-20-20 & Z-953-D-472-20 Legato Filing 1

Date: September 16, 2020

I have reviewed the above proposal and have the following comments.

- 1.) A park fee will be due for all residential parcels in this development and shall be calculated as follows:

$$\$45,364/\$12,000 \times \$0.09 \times 875,556 = \mathbf{\$297,890.41}$$

- 2.) A credit against the park fee of the overall Legato development will be given for the dedication of the park site, which is a part of the infrastructure plat. That credit shall be calculated as follows:

$$\$45,364 \text{ (average fair market value of 1 acre)} \times 9.99 \text{ acres} = \mathbf{\$453,186.36}$$

- 3.) After Filing 1 a park fee credit of **\$155,295.95** remains.

Please feel free to contact me at 303-227-8788 or tferguson@c3gov.com with any questions.

