

**RESOLUTION AUTHORIZING INTERGOVERNMENTAL AGREEMENT BETWEEN
THE CITY OF COMMERCE CITY AND THE E-470 PUBLIC HIGHWAY
AUTHORITY REGARDING THE FUNDING OF TRAFFIC SIGNALS AT 120TH
AVENUE/E-470**

NO. 2019-19

WHEREAS, the City of Commerce City (“City”) is a municipal corporation organized and existing as a home rule city under Article XX of the Colorado Constitution and the Home Rule Charter of the City;

WHEREAS, the E-470 Public Highway Authority (“Authority”) was created and organized pursuant to the Public Highway Authority Law, C.R.S. §§ 43-4-501, *et seq.* (“Law”), for the purpose of financing, constructing, operating, and/or maintaining the E-470 Public Highway (“E-470”), and to carry out all or any part of those functions or activities permitted by the Law and the Authority’s establishing contract;

WHEREAS, the City and the Authority and their residents, taxpayers, and customers will jointly benefit from the construction, maintenance, and operation of traffic signals, related equipment, and appurtenances necessary thereto to be located at the on/off ramps located at the intersection of E-470 and 120th Avenue (“Project”);

WHEREAS, the Authority is willing to contribute toward the cost of design and construction of the Project by the City to achieve economies of scale and other efficiencies and cost savings for the Parties, as set forth in the attached Intergovernmental Agreement (“Agreement”).

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COMMERCE CITY, COLORADO:

1. The Agreement is found to be in the best interests of the residents of the City and is hereby approved, substantially in the form attached hereto.

2. Upon successful finalization of the Agreement and approval as to form by the City Attorney, the City Manager is hereby authorized to execute, and the City Clerk to attest, the Agreement on behalf of the City.

RESOLVED AND PASSED THIS 5TH DAY OF AUGUST 2019.

CITY OF COMMERCE CITY, COLORADO

Sean Ford, Mayor

ATTEST:

Laura J. Bauer, MMC, City Clerk