



Economic Development Business Incentives

Resolution 2016-26

May 16, 2016



Company Overview

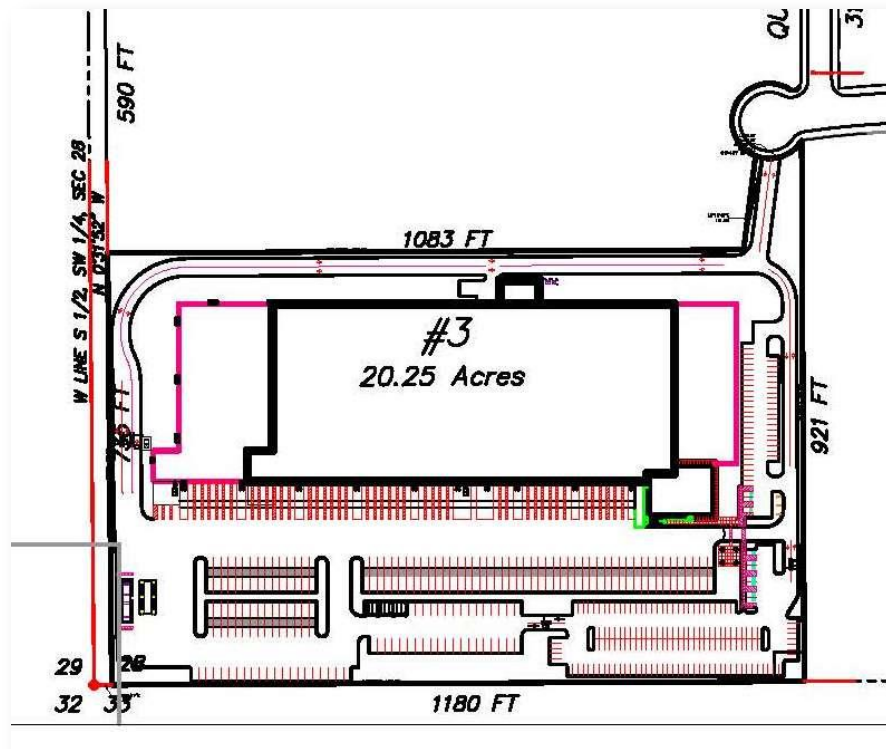


- Wholesale distributor of food and paper products
- Primary customer: chain restaurants
- 18 regional distribution centers in 16 states and a fleet of 1,900+ tractors and trailers
- Currently operating in two separate, leased facilities in neighboring community



Project Overview

- **Approx. 200,000 sq. ft.** industrial warehouse facility at DIA Tech Center
- Two planned future expansions
- Complete building construction – Q1 2017



Project Overview

Total capital investment: **\$31.5 million**

- \$2.8 million land purchase
- \$25 million building construction – Phase I
- \$3.7 million personal property (equipment)

Total employment: **255 jobs**

- 235 new Commerce City jobs – at opening
- 20 additional jobs over four years
(5 net new jobs annually, first four years of operations)
- \$57,700 average annual wage

Estimated 5-year additional capital investment:
\$500,000



Estimated City Incentives

- Rebate 30% of sales/use taxes paid
(3.5% tax basis - estimate: \$199,500)
- Rebate 30% of building permit and plan check fees
(Estimate: \$46,138)

Estimated city incentive package: **\$245,600**



Thank you!

