

ORDINANCE NO. 1918

INTRODUCED BY:

AN ORDINANCE AMENDING THE 2012 BUDGET OF THE CITY OF COMMERCE CITY, COLORADO BY APPROPRIATING A PORTION OF THE UNENCUMBERED FUND BALANCE IN THE GENERAL FUND FOR A LOAN TO THE URBAN RENEWAL AUTHORITY OF THE CITY OF COMMERCE CITY, AND AUTHORIZING THE EXPENDITURE THEREOF BY THE URBAN RENEWAL AUTHORITY.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COMMERCE CITY, COLORADO AS FOLLOWS:

SECTION 1. The 2012 budget of the City of Commerce City, Colorado is amended by appropriating Two Million, Five Hundred Thousand Dollars (\$2,500,000) from the unencumbered fund balance in the general fund for a loan to the Urban Renewal Authority of the City of Commerce City to be used by the Urban Renewal Authority for financing the environmental abatement and demolition of structures and for other uses authorized by the Executive Director of the Urban Renewal Authority to support the activities of the Urban Renewal Authority of the City of Commerce City.

INTRODUCED, PASSED ON FIRST READING AND PUBLIC NOTICE ORDERED THIS 2nd DAY OF JULY, 2012.

PASSED ON SECOND AND FINAL READING AND PUBLIC NOTICE ORDERED THIS 6th DAY OF AUGUST 2012.

CITY OF COMMERCE CITY, COLORADO

BY:

Sean Ford, Mayor

ATTEST:

Laura J. Bauer, CMC, City Clerk