

**RESOLUTION APPROVING COMMERCE CITY ECONOMIC
DEVELOPMENT INCENTIVES PROGRAM**

NO. 2014-56

WHEREAS, the City of Commerce City (the “City”) has historically provided economic development incentives to existing and prospective City businesses on a case-by-case basis;

WHEREAS, on May 24, 2010, the City’s Council (“City Council”) adopted Resolution 2010-33, which accepted the recommendations of the Business Advancement Task Force and approved certain rebates and benefits for economic development in the City, and directed the City’s Economic Development Division to implement an economic development incentives program;

WHEREAS, City Council finds that such economic development incentives program, as revised and updated from time-to-time, has helped spur much-needed economic growth and development within the City;

WHEREAS, in light of the current economic upturn, the City Council has determined that the economic development incentives program should focus on bringing to fruition development projects that will have a positive economic impact within the City while striking a balance between these benefits and the needs of businesses and developers; and

WHEREAS, the City Council hereby finds and determines that the Commerce City Economic Development Incentives Program (the “Program”), as set forth in the attached document (the “Program Document”), will achieve the goals stated herein and that adoption thereof is and will be in the best interests of the residents of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COMMERCE CITY, COLORADO AS FOLLOWS:

1. Adoption and Effective Date. The Program is hereby adopted effective January 1, 2015.
2. Implementation and Administration. City staff shall implement the Program and develop detailed guidelines for the administration thereof, all in conformance with the goals and priorities set forth in the Program Document. City staff shall update such guidelines from time-to-time as necessary to comply with new or amended laws, regulations and City operational procedures.
3. No Reliance. Nothing contained in this Resolution or the Program Document shall in any manner constitute an agreement binding or obligating the City to offer, provide or pay to any applicant any economic development incentive, and no applicant therefor shall seek to rely on this

Resolution or the Program Document as an offer or acceptance by the City of any alleged (or actual) contract term or provision.

RESOLVED AND PASSED THIS 4TH DAY OF AUGUST, 2014.

CITY OF COMMERCE CITY

Sean Ford, Mayor

ATTEST:

Laura J. Bauer, CMC, City Clerk