

SACFD Admin Building Purchase and Sale Agreement

Overview

- I. Background
- II. Purchase
- III. Potential Shared Facility Agreement
- IV. Land Use Approvals
- V. Road Extension
- VI. Water



Review/Background

- South Adams Fire District approached the City about locating new admin building on the Civic Center parcel
- The Civic Center parcel is owned by the Finance Authority



Review/Background

- Staff commissioned consultant to conduct "civic center land space analysis" to ensure that adequate room would still exist for future city facilities on northern end of site.
- Potential fire building located to the west of the parking lot
- Approximately .75 acres in size



Property Purchase

- Finance Authority Board met & approved in concept:
 - release of the 1 acre from the Civic Center site to the City
 - for use by the Fire District for their administration building and subsequent station.
 - Master Lease Purchase Agreement provides for release & transfer of land in "Lot A" and "Lot B" under certain circumstances.

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Purchase Price (cont.)

- Finance Authority Board stated that they would release the property for \$16,000 per acre (original purchase price) plus closing and title expenses
- Bond council advised the legal fees would not exceed \$5,000
- City have 1st option on property if not developed as a fire admin building or if fire district sells this property in the future



Shared Facilities

- Agreement to address construction, design, and use of:
 - Emergency Operations Center (EOC)
 - Community Room
 - City parking lot
- City contributions:
 - provide existing EOC equipment
 - share operation and maintenance costs



EOC Requirements

- Dedicated non-public space:
 - available 24/7
 - 1,000 sq. ft. minimum
- City (PD & IT) input on design and technology
 - Could Require technology consultant to assist
- Secondary use for training, SACFD meetings, public safety meetings (subject to City and SACFD immediate needs)

Land Use Processes

- City has architecture review and approval authority
- Fire district cover survey and subdivision plat cost
- Project will also require a PUD Development
 Permit and building permit



Road Extension

- At the time of plat, a Public Improvement Agreement will need to be signed
- Future roadway will be the responsibility of SACFD, unless KSE develops the adjacent commercial parcel first, in which case KSE will construct the road



Water

 SACFD has an arrangement for water with South Adams County Water and Sanitation District



Next Steps

- Should Council approve the Purchase and Sale Agreement, the next steps include:
 - Take the necessary steps for the Finance Authority to sell the parcel to the City
 - Schedule the closing
 - Execute the Subdivision plat



Recommendation

• Staff recommends that City Council approve the Purchase and Sale Agreement



Questions?



SOUTH ADAMS COUNTY FIRE PROTECTION DISTRICT FEASIBILITY STUDY R. F. C. S. L. APPROXIMATE PARCEL BOUNDARY 999 Project No. 0 15 30 Scale: 1" = 30' Date 10/13/14

By LD

Scale 1" = 30'

Sheet



Next Steps w/Finance Authority

- 1. A written request from the City to the Trustee and the Authority requesting the release.
- 3. A certificate from the City that the fair value of the remaining leased property is at least 90% of the outstanding COPs.
- 4. A resolution of the Authority authorizing documents to be executed.
- 5. A deed from the Authority to the City.
- 6. A release of the lease and mortgage.
- 7. Probably a material event notice filed on EMMA describing the release. (Continuing disclosure requirement for bonds)

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