



Adams Tower

December 19, 2022

Purpose

- Provide update on project status
- Request additional funds
- Outline next steps

Background

- Floor purchased at Council's direction
- Council expressed desire to use this space for non-profits
- Need to determine number of organizations/people for space before selecting tenants
- Staff engaged C1 Architecture and Design to design remodel – Council approved concepts
 - Budgeted for \$1.2M

Project Update

- Design work is complete
- Bid process for general contractor complete
 - Contract pending City Attorney review
- Anticipated construction start Q1 2023
- Anticipated project completion Q2 2023
- Staff is preparing RFP for tenant selection

Request for Additional Funds

- Initial project budget of \$1.2M
 - By Council ordinance
- Projected remodel costs at \$1.5M
 - Price increases due to inflation
- Staff is requesting an additional \$300,000 in order to complete the project as initially envisioned

Option A – Fully Fund Project

- Approve additional \$300,000 for project
- Would allow for project to be completed consistent with initial design



Option B – Current Funding

- Staff has engaged GC in preliminary value engineering
 - List of options available in packet
 - Savings of approximately \$100,000
- Additional savings to be realized in furniture options and A/V equipment

Next Steps

- Staff will proceed on remodel based on Council direction
- Staff outreach to non-profit community
- Tenant selection