

COMMERCE CITY INCENTIVE PROGRAM RECOMMENDATIONS

Walter D. Williams
Economic Development Manager

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2013 Business Incentive Recommendations

1. Procedural changes
2. Program definitions clarifications
3. Administrative authority changes

2013 Business Incentive Recommendations

Procedural

- Eliminate the Program Expiration date
- Delete use of Rebated funds

2013 Business Incentive Recommendations

Definition

- Define when a job is created
- Define when companies are eligible for incentives
- Define what is a Green Building
- Define notification process

2013 Business Incentive Recommendations

Administrative

- Eliminate Homeowners incentive
- Grant administrative approval authority when estimated rebate of sales tax on restaurant sales pushes the total amount of incentives over \$50,000
- Allow Developers to be eligible for business incentives

Next Steps

- Comments tonight
- Council Resolution December 17
- New program goes into effect January 2013
- 6 month review

Questions & Answers

Thank you!

Please contact me with any questions at
303-289-3747 or wwilliams@c3gov.com