



City of Commerce City

Capital Infrastructure Projects Program

Monthly Executive Summary – December 2014

Report No. 0101



Program Financials

- \$137,035,000 gross budget
- First Bond Issuance Proceeds received - June 2014: \$78,000,000
- Revenues to date - thru Nov 2014: \$9,558,427 (15% greater than planned)
- Expenditures to date – thru Dec 2014: \$3,014,851

Project Phase Highlights

- New Recreation Center
 - Environmental Investigations and Site Survey Work Underway
 - Planning for Rec Center to begin in 2015
- Tower Road Widening
 - Design 35% Complete
 - Continuing work on ROW acquisition
- Outdoor Pool at Pioneer Park
 - Major Excavation & Piping Substantially Complete
 - Finalizing Theming Elements
- 3 New Neighborhood Parks
 - Fronterra Neighborhood Park
 - Groundbreaking Dec 4th
 - Turnberry Neighborhood Park
 - Design Underway
 - Public Outreach Planned late Q1
 - Villages at Buffalo Run East Neighborhood Park
 - Design Underway
 - Public Outreach Planned late Q1
- Existing Recreation Center Expansion
 - Planning to begin in 2015

Budgets, Commitments, Costs and Forecasts

Projects	Budget	Commitment	% Commit	Expenditures	Forecast	Variance
•Program Level Budgets	12,833,150	2,376,002	18.51%	475,935	12,833,150	
•New Recreation Center						
•New Recreation Center	32,892,445				32,892,445	
•Site & Roadway Infrastructure	15,691,525	49,945	0.32%	50,225	15,691,525	
•Tower Road Widening	51,171,009	1,464,002	2.86%	233,248	51,171,009	
•Outdoor Pool at Pioneer Park	9,372,080	7,875,565	84.03%	1,561,153	9,372,080	
•3 New Neighborhood Parks						
•Fronterra Neighborhood Park	3,978,452	2,702,022	67.92%	680,070	3,978,452	
•Turnberry Neighborhood Park	2,196,665	152,952	6.96%	7,110	2,196,665	
•Villages at Buffalo Run East Neighborhood Park	2,197,242	165,102	7.51%	7,110	2,197,242	
•Existing Recreation Center Expansion	6,702,432				6,702,432	
Total	137,035,000	14,785,590	10.79%	3,014,851	137,035,000	-

Project Status

- Phase completed
- Phase in progress
- Phase started this month

	Phase 1	Phase 2	Phase 3	Phase 4	Phase 5	Phase 6	Phase 7
Project Name	Planning	Pre-Design & RFP	Design	Const. Bid & Award	Construction	Acceptance	Closeout
New Rec Center Site & Roadway Infrastructure							
New Recreation Center	in 2015						
Tower Road Widening							
Outdoor Pool at Pioneer Park							
Fronterra Neighborhood Park							
Turnberry Neighborhood Park							
Villages at Buffalo Run East Neighborhood Park							
Existing Recreation Center Expansion	in 2015						



City of Commerce City

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Program Financials

- \$137,035,000 gross 2K budget
- First bond issuance proceeds received June 2014: \$78,000,000
- 2014 total revenues: \$10,206,202
- 2015 revenues thru Oct: \$8,956,342
- Cumulative expended thru Dec 2015: \$18,363,351

Project Phase Highlights

- **New Recreation Center & Infrastructure**
 - Reviewed infrastructure design alternatives
 - Awarded the architectural design contract
 - Issued RFP for Construction (CM/GC) services and held the pre-proposal meeting
- **Existing Recreation Center Expansion**
 - Plan to issue design RFP early 2016
- **Outdoor Pool at Pioneer Park**
 - Procurement for operational enhancements including shade structures, queue line railings and additional signage
- **3 New Neighborhood Parks**
 - **Fronterra Neighborhood Park**
 - Continuing closeout process
 - **Turnberry Neighborhood Park**
 - Awarded the construction contract
 - **Villages at Buffalo Run East Neighborhood Park**
 - Awarded the construction contract
- **Tower Road Widening**
 - Issued pre-bid plans for review
 - Working on ROW for roadway and drainage

Budgets, Commitments and Expenditures

Projects	2K Budget	Other Funds	Total Budget	Committed	% Commit	Expended	% Exp
•Program Level Budgets	12,833,150		12,833,150	2,376,002	18.51%	1,535,790	11.97%
•New Recreation Center							
•New Recreation Center	32,892,445		32,892,445	256,127	0.78%	232,021	0.71%
•Site & Roadway Infrastructure	15,691,525	5,846,374	21,537,899	3,103,111	14.41%	1,515,247	7.04%
•Existing Recreation Center Expansion	6,702,432		6,702,432	141,340	2.11%	141,340	2.11%
•Outdoor Pool at Pioneer Park	9,372,080	518,281	9,890,361	9,150,278	92.52%	9,096,134	91.97%
•3 New Neighborhood Parks							
•Fronterra Neighborhood Park	3,408,131	200,000	3,608,131	3,572,641	99.02%	3,572,641	99.02%
•Turnberry Neighborhood Park	2,551,395	150,000	2,701,395	386,724	14.32%	319,354	11.82%
•Villages at Buffalo Run East Neighborhood Park	2,412,835	150,000	2,562,835	418,562	16.33%	335,307	13.08%
•Tower Road Widening	51,171,009		51,171,009	2,851,702	5.57%	1,615,517	3.16%
Total	137,035,002	6,864,655	143,899,657	22,256,487	15.47%	18,363,351	12.76%

Project Status

- Phase completed
- Phase in progress
- Phase started this month
- ★ Open for community use

	Phase 1	Phase 2	Phase 3	Phase 4	Phase 5	Phase 6	Phase 7
Project Name	Planning	Pre-Design & RFP	Design	Const. Bid & Award	Construction	Acceptance	Closeout
New Rec Center Site & Roadway Infrastructure							
New Recreation Center							
Existing Recreation Center Expansion							
Outdoor Pool at Pioneer Park						★	
Fronterra Neighborhood Park						★	
Turnberry Neighborhood Park							
Villages at Buffalo Run East Neighborhood Park							
Tower Road Widening							

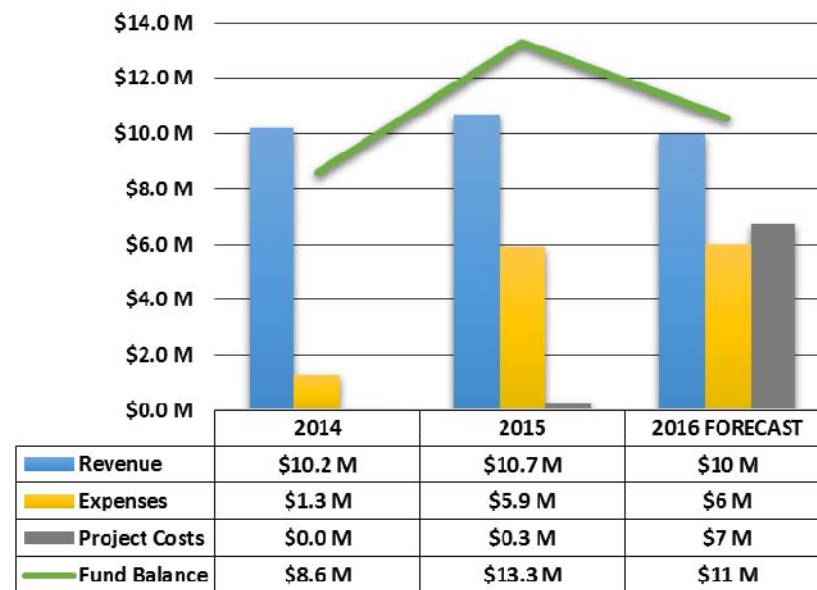


City of Commerce City

2K Bond Program

Monthly Executive Summary – December 2016

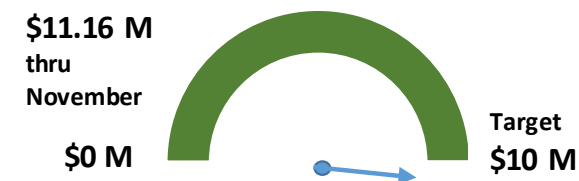
2K Revenue and Expenses



Bond Proceeds

Total Bond Limit: \$166,000,000
First Bond Issuance - 2014: \$78,000,000
cond Bond Issuance - 2016: \$66,000,000
Total Bond Funding: \$144,000,000
Other Funding: \$2,285,958
Expenditures to Date: \$38,662,038

2016 Gross Revenue



Project Budgets, Commitments and Expenditures

Projects	2K Budget	Other Funds	Total Budget	Committed	% Commit	Expended	% Exp
•Program Level Budgets	6,387,470		6,387,469		0.00%		0.00%
•New Recreation Center							
•New Recreation Center	45,327,651		45,327,651	38,082,627	84.02%	3,785,953	8.35%
•Site & Roadway Infrastructure	19,947,983	1,267,677	21,215,660	18,905,876	89.11%	5,600,200	26.40%
*Existing Recreation Center Expansion	10,000,000		10,000,000	594,135	5.94%	229,685	2.30%
*Outdoor Pool at Pioneer Park	8,804,799	518,281	9,323,080	9,281,448	99.55%	9,281,448	99.55%
*3 New Neighborhood Parks							
*Fronterra Neighborhood Park	3,414,016	200,000	3,614,016	3,595,765	99.49%	3,578,527	99.02%
*Turnberry Neighborhood Park	2,326,949	150,000	2,476,949	2,469,833	99.71%	2,469,833	99.71%
*Villages East Neighborhood Park	2,287,043	150,000	2,437,043	2,374,091	97.42%	2,293,759	94.12%
•Tower Road Widening	45,504,089		45,504,089	31,899,612	70.10%	11,422,633	25.10%
Total	144,000,000	2,285,958	146,285,957	107,203,386	73.28%	38,662,038	26.43%

Project Status

Project Name	Planning	Pre-Design & RFP	Design	Const. Bid & Award	Construction	Acceptance	Closeout
New Rec Center Site & Roadway Infrastructure							
New Recreation Center							
Existing Recreation Center Expansion							
Outdoor Pool at Pioneer Park							
Fronterra Neighborhood Park							
Turnberry Neighborhood Park							
Villages at Buffalo Run East Neighborhood Park							
Tower Road Widening							

Phase completed Phase in progress Phase started this month Open for community use

Project Phase Highlights

Outdoor Pool at Pioneer Park

✓ Complete

3 New Neighborhood Parks

Fronterra Park

✓ Complete

Turnberry Park

✓ Complete

Villages at Buffalo Run East Park

✓ Complete

Existing Recreation Center Expansion

• Held design pre-proposal meeting

New Recreation Center & Infrastructure

- Infrastructure Roadway and Utility work continues
- Continued building foundations, underground utilities and poured gym slab

Tower Road Widening

- Segment 1 – Reconnected waterline, started backfilling box culverts at Second Creek and Gramma Gulch
- Segment 2 – Continued grading operations and placed roadbed material
- Segment 3 – Utility work and lighting

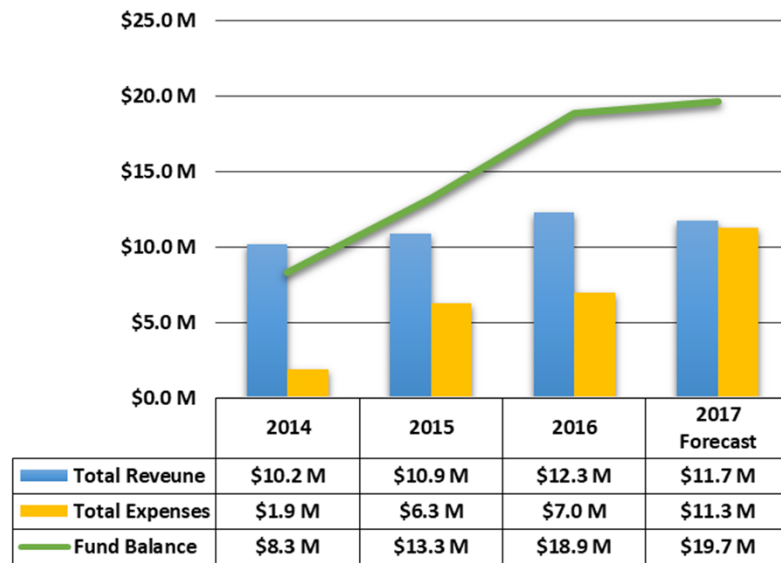


City of Commerce City

2K Bond Program

Monthly Executive Summary – December 2017

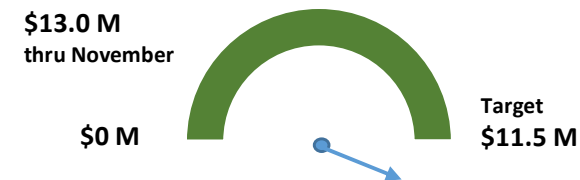
2K Revenue and Expenses



Bond Proceeds

Total Bond Limit: \$166,000,000
First Bond Issuance - 2014: \$78,000,000
Second Bond Issuance - 2016: \$66,000,000
Interest thru 2016: \$76,417
Total Bond Funding: \$144,076,417
Other Funding: \$3,370,253
Expenditures to Date: \$105,992,029

2017 Gross Tax Revenue



Project Budgets, Commitments and Expenditures

Projects	2K Bond Funds	Other Funds	Total Budget	Committed	% Commit	Expended	% Exp
•Program Level Budgets	4,341,599		4,341,599		0.00%		0.00%
•Bison Ridge Recreation Center							
•Recreation Center	44,823,873	5,667	44,829,540	40,810,455	91.03%	33,992,156	75.83%
•Site & Roadway Infrastructure	19,571,737	1,267,947	20,839,684	19,453,171	93.35%	19,379,951	93.00%
•Eagle Pointe Recreation Center Renovation	16,911,069	469,000	17,380,069	2,177,583	12.53%	1,008,327	5.80%
•Paradise Island Pool at Pioneer Park	8,649,326	518,281	9,167,607	9,151,107	99.82%	9,151,107	99.82%
•3 New Neighborhood Parks							
•Fronterra Neighborhood Park	3,389,060	224,957	3,614,017	3,614,017	100.00%	3,578,527	99.02%
•Turnberry Neighborhood Park	2,258,521	219,179	2,477,700	2,477,700	100.00%	2,477,700	100.00%
•Villages East Neighborhood Park	2,160,730	165,222	2,325,952	2,325,952	100.00%	2,325,952	100.00%
•Tower Road Widening	41,970,502	500,000	42,470,502	40,410,445	95.15%	34,078,308	80.24%
Total	144,076,417	3,370,253	147,446,670	120,420,430	81.67%	105,992,029	71.88%

Project Status

	Phase 1	Phase 2	Phase 3	Phase 4	Phase 5	Phase 6	Phase 7
Project Name	Planning	Pre-Design & RFP	Design	Const. Bid & Award	Construction	Acceptance	Closeout
Bison Ridge Rec Center Infrastructure						★	
Bison Ridge Recreation Center							
Eagle Pointe Rec Center Renovation							
Paradise Island Pool at Pioneer Park						★	
Fronterra Neighborhood Park						★	
Turnberry Neighborhood Park						★	
Villages East Neighborhood Park						★	
Tower Road Widening						★	

■ Phase completed ■ Phase in progress ■ Phase started this month ★ Open for community use

Project Phase Highlights

Paradise Island Pool at Pioneer Park

- ✓ Complete

3 New Neighborhood Parks

Fronterra Park

- ✓ Complete

Turnberry Park

- ✓ Complete

Villages East Park

- ✓ Complete

Tower Road Widening

- Roadway substantially complete
- T-88 drainage work continues

Bison Ridge Recreation Center & Infrastructure

- Infrastructure substantially complete
- Continued interior construction and exterior enclosure
- Continued FF&E Procurement

Eagle Pointe Recreation Center Renovation

- Issued final design package
- Issued GMP contract for foundations
- Contractor mobilized on site
- Continued utility relocation coordination



City of Commerce City

2K Bond Program

Report Description



Report Number 0101 - Monthly Executive Summary

Issued on the third Monday of the month with status through the end of the previous month (unless otherwise stated)

2K Revenue and Expenses

- Revenue includes the 1% sales and use tax as well as revenue from 2K facilities such as Paradise Island Pool
- Expenses include bond debt payments, program management and operation and maintenance of 2K facilities
- The numbers represented are 2014, 2015 and 2016 actuals. Numbers for 2017 are forecasted.

Year to Date Gross Revenue

- Revenue reporting can lag between 2 to 3 months. The status date for revenue is as noted.

Bond Proceeds

- Total Bond Limit – total amount of debt authorized through the 2K bond measure
- Current 2K Budget – budget established to deliver the first five 2K projects
- First Bond Issuance – first sale of bonds in 2014 to fund the program
- Second Bond Issuance – second sale of bonds in 2016 to fund the program
- Interest thru 2016 - interest earned on investment of bond proceeds through 2016.
- Total Bond Funding – total funding available from 2014 and 2016 bond sales and interest earnings
- Other Funding – Other funding sources applied to 2K projects, this has primarily been in the form of grants
- Expenditure to date – Project expenditures against the bond funding. Expenditures are as current as possible through the reporting period, however some expenditures may lag due to invoice cycles

Project Status

- Matrix of projects and phases for the Capital Infrastructure Projects Program. Gives a quick indicator of what phase a project is in by the color of the box. Gray is a completed phase, blue is a phase in progress, green is a phase started in the current reporting period. Yellow stars indicate a project is open and available for public use

Budgets, Commitments and Expenditures

- 2K Budget - Program and Project budgets were re-baselined as of September 2017 to reflect final costs for completed projects and other approved budget changes, project budgets may continue to be updated through the formal change management process
- Other Funds – Amount of any other funding associated with a project such as grants or reimbursements from other organizations for work done on their behalf in association with a project
- Total Budget – Total of 2K budget plus any other funding for the project
- Committed – The sum of outstanding contracts, purchase orders and actual costs incurred on the project
- % Committed - Committed dollar amount divided by total budget
- Expended - Actual costs incurred on the project
- % Expended - Expended dollar amount divided by total budget

Project Phase Highlights

- A brief list of recently completed activities and upcoming events for each active project