

ORDINANCE NO. 2206

INTRODUCED BY: _____

AN ORDINANCE AMENDING THE 2019 BUDGET OF THE CITY OF COMMERCE CITY, COLORADO BY APPROPRIATING PORTIONS OF THE UNENCUMBERED FUND BALANCES OF THE GENERAL FUND IN THE AMOUNT OF \$517,950 FOR COSTS ASSOCIATED WITH ECONOMIC DEVELOPMENT INCENTIVES AND AUTHORIZATION OF THE EXPENDITURE THEREOF.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COMMERCE CITY, COLORADO AS FOLLOWS:

SECTION 1: A portion of the prior unencumbered appropriations in the General Fund are hereby appropriated into the 2019 Budget as per the following, for a total of \$517,950:

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|---|-----------|
| Economic Development – LPC Reunion, LLC (Little Pub Company) | \$300,000 |
| Economic Development – Gabe’s Burrito grill & Fresh Blenders, LLC | \$195,000 |
| Economic Development – Gabe’s Burrito Brill & Fresh Blenders, LLC | \$ 22,950 |

SECTION 2: The expenditure of the funds herein appropriated is hereby authorized.

SECTION 3: This ordinance is in the best interests of the City and the general public.

INTRODUCED, PASSED ON FIRST READING AND PUBLIC NOTICE ORDERED THIS 18TH DAY OF MARCH 2019.

PASSED ON SECOND AND FINAL READING AND PUBLIC NOTICE ORDERED THIS 15TH DAY OF APRIL 2019.

CITY OF COMMERCE CITY, COLORADO

Sean Ford, Mayor

ATTEST:

Laura J. Bauer, MMC, City Clerk