

ORDINANCE NO. 2769

AN ORDINANCE CLOSING AND ELIMINATING FUND 700 SPECIAL IMPROVEMENT DISTRICTS AND TRANSFERRING THE REMAINING FUNDS IN THE AMOUNT OF \$88,752.13 INTO THE GENERAL FUND (010)

WHEREAS, in 2008, the City of Commerce City (“City”) created Fund 700 Special Improvement Districts (“Fund 700”) pursuant to Ordinance 1752 by consolidating Fund 717 Special Improvement District and Fund 719 Special Improvement District;

WHEREAS, special assessments for improvements to special improvement districts within the City are held in Fund 700; and

WHEREAS, all special assessments have been collected and improvements within special improvement districts associated with Fund 700 have been paid for; and

WHEREAS, the City Council desires to authorize the closure and elimination of Fund 700 and the transfer of the money remaining in Fund 700 in the amount of \$88,752.13 into the City’s General Fund (010) as authorized by Section 12-9(c) of the City Charter.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COMMERCE CITY, COLORADO, AS FOLLOWS:

SECTION 1. Findings. The recitals to this ordinance are incorporated as findings of the City Council. This ordinance is found to be supported and authorized by law and in the best interests of and necessary for the protection of the health, safety, and welfare of the public.

SECTION 2. Elimination of Fund 700. Pursuant to Section 12-9(c) of the City Charter, there is hereby transferred the amount remaining in Fund 700, in a total amount of \$88,752.13, to the General Fund (010) and Fund 700 is hereby closed and eliminated.

SECTION 3. Repealer. All ordinances or portions thereof inconsistent or conflicting with this ordinance or any portion hereof, are hereby repealed to the extent of such inconsistency.

SECTION 4. Effective Date. This ordinance shall be effective immediately upon passage on second and final reading.

INTRODUCED, PASSED ON FIRST READING AND PUBLIC NOTICE ORDERED THIS 4TH DAY OF MAY, 2026.

PASSED ON SECOND AND FINAL READING AND PUBLIC NOTICE ORDERED THIS 1ST DAY OF JUNE, 2026.

CITY OF COMMERCE CITY, COLORADO

Steve J. Douglas, Mayor

ATTEST

Stephen J. Ruger, City Clerk