



Commerce City Northern Infrastructure General Improvement District

2017 NIGID Budget

Presentation to Board
October 17, 2016

2017 NIGID Budget

- Revenues:
 - Property Tax: \$5,802,470
 - Misc. Revenue: \$655,247
 - Total: \$6,457,717
- Expenditures
 - ‘02 Debt: \$745,907
 - ‘13 Debt: \$4,506,542
 - Administrative expenditures: \$91,100
 - Fund Balance: \$1,114,168
 - Total: \$6,457,717



2017 NIGID Budget

- Mill Levy = 27 Mills
 - Necessary to cover interest rate risk
 - Necessary for debt service now that rate is fixed



What's Next

- October 17 – Board opens & continues public hearing
- November 7 – Board closes public hearing, acts on budget & certifies mill levy



Questions

