

ORDINANCE NO. 2388

INTRODUCED BY: _____

AN ORDINANCE AMENDING THE 2022 BUDGET OF THE CITY OF COMMERCE CITY, COLORADO, BY TRANSFERRING \$2,000,000 FROM THE UNENCUMBERED FUND BALANCE IN GENERAL FUND TO THE CAPITAL IMPROVEMENTS AND PRESERVATION PLAN FUND (CIPP) FOR COSTS ASSOCIATED WITH THE BUFFALO HIGHLANDS OASIS PROJECT AND AUTHORIZATION OF THE EXPENDITURES THEREOF.

WHEREAS, the City of Commerce City desires to construct an oasis south of 96th Avenue providing amenities to the Buffalo Highlands residents.

WHEREAS, the cost to the City of the Project is estimated to be \$2,000,000. Staff has initial concept designs and will engage Council in future meetings to seek direction on construction and amend funding appropriation if necessary.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COMMERCE CITY, COLORADO, AS FOLLOWS:

SECTION 1. An amendment is made to the 2022 budget of the City of Commerce City, Colorado by transferring \$2,000,000 from the unencumbered fund balance in the General Fund to the Capital Improvements and Preservation Fund (CIPP) to be used for costs associated with the Buffalo Highlands Oasis Project. (Fund 395)

SECTION 2. The expenditure of the funds herein transferred and appropriated is hereby authorized.

SECTION 3. This ordinance is in the best interests of the health, safety, and welfare of the City and its residents.

INTRODUCED, PASSED ON FIRST READING AND PUBLIC NOTICE ORDERED THIS 4TH DAY OF APRIL, 2022.

PASSED ON SECOND AND FINAL READING AND PUBLIC NOTICE ORDERED THIS ____ DAY OF _____, 2022.

CITY OF COMMERCE CITY, COLORADO

Benjamin A. Huseman, Mayor

ATTEST

Dylan A. Gibson, City Clerk