

**2024 Budget
Draft Sources & Uses Document
All City Funds
September 11, 2023**

General Fund

2024 General Fund Financial Sources and Uses Summary

Financial Sources		2024 Budget
General Fund	\$	125,022,035
Transfers From		
Water Acquisition Fund	\$	4,243,024
2k Allocation	\$	1,445,225
Total	\$	130,710,284
Financial Uses		2024 Budget
Primary Government		
Administration	\$	10,507,464
Human Resources	\$	2,461,144
Finance	\$	9,796,303
Community Development	\$	8,222,141
Public Safety	\$	32,122,829
Public Works	\$	23,163,548
Parks and Recreation	\$	18,343,175
Debt Service (2017A & 2017B)	\$	6,078,870
2K Allocations Administrative (15%)	\$	1,263,466
2K Allocations Long Term (20%)	\$	181,759
Transfers To		
Commerce City Housing Authority	\$	60,000
Elected Officials Retirement Fund	\$	41,760
Debt Service Fund- 2015	\$	2,939,521
Debt Service Fund- 2014 2K	\$	1,825,563
Debt Service Fund- 2016 2K	\$	1,459,080
Debt Service Fund- 2022 A/B/C	\$	6,745,146
Urban Renewal Authority (Derby)	\$	83,000
CIP - Indirect Allocation Long-Term Capital	\$	181,759
Total	\$	125,476,528
Impact to Fund Balance	\$	5,233,756

Note: Beginning in 2018, \$530,831 has been transferred from the Water Rights Acquisition Fund to the General Fund for debt service payments related to the 2017B Certificates of Participation issued to finance the purchase of City water. A much larger transfer is planned for 2024. There is sufficient fund balance in the Water Acquisition Fund that can be transferred to the General Fund to retire the outstanding balance of this issuance, which is planned for 2024 (paying issuance off 8 years early). This same note is included below under the Water Right Acquisition Fund data for reference.

2024 2K Financial Sources and Uses Summary

Financial Sources	2024 Budget
2k Taxes	\$ 22,338,314
Bison Ridge	\$ 1,428,895
Paradice Island	\$ 202,313
Total	\$ 23,969,522
Financial Uses	2024 Budget
2K Direct	
New Rec Center Operations	\$ 1,542,015
New Rec Center Program Operations	\$ 413,867
Recreation Administration Operations	\$ 758,733
Rec Salary %	\$ 4,628,860
Paradice Pool	\$ 879,788
Existing Rec	\$ 199,842
2K Indirect (15%)	\$ 1,263,466
2K Parks	\$ 701,561
2K Roads (Street, Maint,Cleaning and Snow)	\$ 207,232
2K Indirect (20%)	\$ 181,759
Transfers To	
Debt	
Debt Service Fund- 2014 2K	\$ 1,825,563
Debt Service Fund- 2016 2K	\$ 1,459,080
Debt Service Fund- 2022 A/B/C	\$ 6,745,146
Total	\$ 20,806,912
Impact to Fund Balance	\$ 3,162,610

2024 General Fund Financial Sources and Uses Summary

Financial Sources	2024 Budget
General Fund	\$ 101,052,513
Transfers From	
Water Acquisition Fund	\$ 4,243,024
2k Indirect	\$ 1,445,225
Total	\$ 106,740,762
Financial Uses	2024 Budget
Primary Government	
Operating Expenses	\$ 101,363,576
Transfers To	
Commerce City Housing Authority	\$ 60,000
Elected Officials Retirement Fund	\$ 41,760
Debt Service Fund-2015	\$ 2,939,521
Urban Renewal Authority (Derby)	\$ 83,000
CIP - Indirect Allocation Long-Term Capital	\$ 181,759
Total	\$ 104,669,616
Impact to Fund Balance	\$ 2,071,146

Capital Expenditures Fund (CIP)

FINANCIAL SOURCES

2024 BUDGET

Transportation Tax	\$	2,829,000
Fund Balance- Transportation Tax	\$	843,500
Adams County Open Space Tax	\$	1,046,512
Fund Balance- Open Space Tax	\$	243,488
HUTF	\$	2,047,848
Road and Bridge	\$	891,024
Cable Subscriber Fee (PEG)	\$	37,476
Transfers From	\$	352,152
Fund Balance -2K	\$	5,150,000
General Fund	\$	1,000,000
Solid Waste Fund	\$	1,150,000
Conservation Trust Fund	\$	786,000
IT Retained Earnings	\$	150,000
General Fund Indirect Allocation 15%	\$	184,353
Total	\$	16,711,353

FINANCIAL USES

2024 BUDGET

Approved Projects-PW		
68th Avenue Improvements	\$	450,000
Bridge Maintenance	\$	300,000
Concrete Flatwork	\$	600,000
Colorado Blvd 68th-70th	\$	350,000
Core City Improvements	\$	260,000
Crack Repair Program	\$	750,000
Irondale Regional Drainage	\$	300,000
Long Lane Striping	\$	300,000
Multi-Intersection Improvements (72nd/Locust & 112th/Havana)	\$	115,000
Pavement Management	\$	3,500,000
Quiet Zones - UPRR Crossings - 69th and 72nd	\$	200,000
Railroad Crossing Replacement	\$	500,000
Rosemary Street Widening	\$	2,100,000
Sidewalk Connectivity	\$	150,000
Street Reconstruction	\$	525,000
Traffic Calming	\$	62,500
Traffic Signal Maintenance	\$	810,000
Approved Projects-PRG		
Eagle Point Security Improvements	\$	150,000
Paradise Island Repairs/Spray Ground	\$	2,900,000
PRG Preservation	\$	2,076,000
Total	\$	16,398,500
Transfers To		
Fund Balance - HUTF		
Fund Balance - Road and Bridge	\$	91,024
Fund Balance - CIPP Cable Subscriber Fee (PEG)	\$	37,476
Fund Balance - CIPP Fund Balance	\$	184,353
Total	\$	16,711,353

Debt Service Fund

FINANCIAL SOURCES	2024 BUDGET
KSS Reimbursement	\$ 331,647
Transfers From	
General Fund	\$ 12,969,250
Urban Renewal Authority	\$ 516,347
Total	\$ 13,817,244
FINANCIAL USES	
Bond Issue Principal - Series 2015	\$ 2,175,000
Bond Issue Interest - Series 2015	\$ 1,612,125
Bond Issue Fee - Series 2015	\$ 330
Bond Issue Principal - 2K-Series 2014	\$ 1,755,000
Bond Issue Interest - 2K-Series 2014	\$ 70,200
Bond Issue Fee - Series 2014	\$ 363
Bond Issue Principal - 2K-Series 2016	\$ 1,260,000
Bond Issue Interest - 2K-Series 2016	\$ 198,750
Bond Issue Fee - Series 2016	\$ 330
Bond Issue Principle A/B/C	\$ 1,270,000
Bond Issue Interest A/B/C	\$ 5,474,321
Bond Issue Fee A/B/C	\$ 825
Total	\$ 13,817,244

Water Rights Acquisition Fund

FINANCIAL SOURCES	2024 BUDGET
Revenues	\$ 1,100,000
Transfers From	
Fund balance	\$ 3,143,024
Total	\$ 4,243,024
FINANCIAL USES	
Project Expense	\$ -
Transfer to	
General Fund	\$ 4,243,024
Total	\$ 4,243,024

Note: Beginning in 2018, \$530,831 has been transferred from the Water Rights Acquisition Fund to the General Fund for debt service payments related to the 2017B Certificates of Participation issued to finance the purchase of City water. A much larger transfer is planned for 2024. There is sufficient fund balance in the Water Acquisition Fund that can be transferred to the General Fund to retire the outstanding balance of this issuance, which is planned for 2024 (paying issuance off 8 years early).

Elected Officials Retirement Fund

FINANCIAL SOURCES	2024 BUDGET
Transfers From	
General Fund	\$ 41,760
Total	\$ 41,760
FINANCIAL USES	
City Council Retirement Fund	\$ 41,760
Total	\$ 41,760

Impact Fees Fund

FINANCIAL SOURCES	2024 BUDGET
Impact Fees - Parks/Open Space	\$ 1,031,574
Impact Fees - Road BD1	\$ 120,000
Impact Fees - Road BD2	\$ 735,000
Impact Fees - Road BD3	\$ -
Impact Fees - Road BD4	\$ 35,000
Impact Fees - Drainage Irondale	\$ -
Impact Fees - Drainage First Creek	\$ 12,000
Impact Fees - Drainage Henderson	\$ 50,000
Impact Fees - Drainage Second Creek	\$ 30,000
Impact Fees - Drainage Third Creek	\$ 5,000
Total	\$ 2,018,574
FINANCIAL USES	
Restricted Impact - Parks/Open Space	\$ 1,031,574
Restricted Impact - Road BD1	\$ 120,000
Restricted Impact - Road BD2	\$ 735,000
Restricted Impact - Road BD3	\$ -
Restricted Impact - Road BD4	\$ 35,000
Restricted Impact - Drainage Irondale	\$ -
Restricted Impact - Drainage First Creek	\$ 12,000
Restricted Impact - Drainage Henderson	\$ 50,000
Restricted Impact - Drainage Second Creek	\$ 30,000
Restricted Impact - Drainage Third Creek	\$ 5,000
Total	\$ 2,018,574

Conservation Trust Fund

FINANCIAL SOURCES	2024 BUDGET
Revenues	\$ 781,072
Transfers From Fund balance	\$ 4,928
Total	\$ 786,000
FINANCIAL USES	
Transfers To CIPP Fund	\$ 786,000
Total	\$ 786,000

Solid Waste Management Fund

FINANCIAL SOURCES	2024 BUDGET
Revenues	\$ 1,237,842
Total	\$ 1,237,842
FINANCIAL USES	
Transfers To CIPP Fund	\$ 1,150,000
Fund Balance - Solid Waste	\$ 87,842
Total	\$ 1,237,842

Chemical Roundup Fund

FINANCIAL SOURCES

2024 BUDGET

Revenues	\$	25,000
Total	\$	25,000
FINANCIAL USES		
Chemical Roundup Expense	\$	25,000
Total	\$	25,000