

MEMO

To: Honorable Mayor and City Council
From: Maria D'Andrea, Director of Public Works
Subject: Recommendation to Approve an Agreement with Reunion Metropolitan District Regarding Regional Drainage Improvements
Date: September 18, 2017

The City is currently constructing improvements to Tower Road from 103rd Avenue to 80th Avenue as Project No. PW-02-2014. The City has designed certain regional drainage improvements as part of the project referred to as the T88 Regional Drainage Improvements that can be incorporated into the Project by change order. Also, the Reunion Metropolitan District has previously designed and constructed certain drainage improvements that, in conjunction with the T88 Improvements, directly benefit other property owners.

Properties benefitting from the drainage improvements will contribute towards the costs of the regional drainage improvements. The City, the Reunion Metro District and Shea Homes Limited Partnership have negotiated a Reimbursement Agreement & Development Restrict, attached as Exhibit A to Resolution No. 2017-100, that provides among other things an allocation of the costs of the improvements installed by Reunion as a credit against Shea's obligation to reimburse the City for its portion of the cost of the T88 Improvements.

The Reunion Metro District will be responsible for paying their contributory share of the costs of the improvements to be constructed by the City. Reimbursement amounts will be collected upon platting or grading permit issuance of subject properties, on a pro-rata basis.

RMD Contributory Cost towards T88	\$1,821,500
Less Previous Construction Costs by RMD	- \$1,478,000
Net RMD Contribution	\$343,500

Staff Recommendation:

Staff recommends approval of Resolution No. 2017-97.

