

RESOLUTION APPROVING AMENDED AND RESTATED PURCHASE AND SALE
AGREEMENT & OPTION TO REPURCHASE
NO. 2015-77

WHEREAS, the South Adams County Fire Protection District (“Fire District”) wishes to acquire real property from the City of Commerce City (the “City”) for the purpose of constructing an administrative building;

WHEREAS, on May 18, 2015, the City Council previously approved a Purchase and Sale Agreement & Option to Repurchase (“Agreement”) to convey such property to the Fire District by Resolution 2015-34;

WHEREAS, the Fire District has requested certain modifications to the Agreement and the City and the Fire District have negotiated such modifications as set forth in the Amended and Restated Purchase and Sale Agreement & Option to Repurchase attached hereto (the “Amended Agreement”); and

WHEREAS, City wishes to transfer and convey such property to the Fire District on substantially the terms and conditions of the Amended Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COMMERCE CITY, COLORADO AS FOLLOWS:

1. The Amended Agreement, substantially in the form attached hereto, is hereby approved; and
2. The Mayor and City Clerk are hereby authorized and directed to sign and attest the Amended Agreement, substantially in the form attached hereto, on behalf of the City.
3. The Mayor and City staff are authorized and directed to execute all documents and take all actions necessary to proceed to closing in accordance with the Amended Agreement on behalf of the City

RESOLVED AND PASSED THIS 3RD DAY OF AUGUST 2015.

CITY OF COMMERCE CITY, COLORADO

BY: _____
Sean Ford, Mayor

ATTEST:

Laura J. Bauer, MMC, City Clerk