

**RESOLUTION AMENDING A SECTION 401(a)
MONEY PURCHASE PLAN OF THE
CITY OF COMMERCE CITY, COLORADO
IDENTIFIED AS ICMA-RC PLAN NUMBER 108677
NO. 2012-21**

WHEREAS, the City of Commerce City, Colorado has provided for a Section 401(a) Money Purchase Plan for its employees identified as ICMA-RC Plan No. 108677 (the 401 Plan); and

WHEREAS, the City of Commerce City has established the 401 Plan for its employees in order to serve the interests of its employees by enabling the City of Commerce City to provide reasonable retirement security for its employees, by providing increased flexibility in its personnel management system, and by assisting in the attraction and retention of competent personnel; and

WHEREAS, this City Council has determined that permitting participating employees in the 401 Plan to take loans from the 401 Plan will serve the objectives of the City of Commerce City regarding its employees.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COMMERCE CITY, COLORADO AS FOLLOWS:

1. The 401 Plan of the City of Commerce City, identified as ICMA-RC Plan No. 108677, is amended to permit loans to be made from said 401 Plan by participating employees of the City of Commerce City in accord with the terms and provisions of the 401 Plan Loan Guidelines Agreement, a copy of which is attached as Exhibit "A".
2. The Director of Finance of the City of Commerce City is authorized and directed to execute and deliver all documents required for amendment of the 401 Plan of the City of Commerce City identified as ICMA-RC Plan No. 108677.

RESOLVED AND PASSED THIS _____ DAY OF June, 2012.

CITY OF COMMERCE CITY, COLORADO

BY: _____
Sean Ford, Mayor

ATTEST:

Laura J. Bauer, CMC, City Clerk