

RESOLUTION AUTHORIZING THE EXPENDITURE OF CARES ACT FUNDING TO PROVIDE MORTGAGE AND RENT RELIEF TO COMMERCE CITY HOUSEHOLDS

NO. 2020-39

WHEREAS, the City Council of the City of Commerce City previously accepted and appropriated funding to the General Fund in the amount of \$4,646,885.00 for the purposes authorized by the CARES Act, and now desires to establish a mortgage and rent relief program using a portion of such funds to assist residents facing financial hardship due to economic disruption associated with the Coronavirus Disease 2019 (“COVID-19”);

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COMMERCE CITY, COLORADO AS FOLLOWS:

SECTION 1. The City Council authorizes the expenditure of \$500,000 in CARES Act funds from the General Fund to provide economic support to qualifying households of the City of Commerce City in the form of mortgage and rent relief, including administrative costs of such program.

SECTION 2. Subject to approval as to form by the City Attorney, the City Manager is authorized to negotiate and execute an agreement with one or more vendors to establish and implement such a program consistent with the CARES Act and the City’s agreement with Adams County governing the expenditure of funds.

SECTION 3. In addition to any eligibility and award criteria established in consultation with any vendor to ensure a broad distribution of relief through the community, eligibility criteria should include a requirement that the household establish that their annual income prior to March 11, 2020 was below 80% of the area median income.

SECTION 4. The City Council determines that such a program would be necessary due to the COVID-19 public health emergency and would be in the best interests of the public and serve a public purpose of preventing homelessness and foreclosures and ensuring the economic vitality of and quality of life in Commerce City.

RESOLVED AND PASSED THIS JUNE 15, 2020.

CITY OF COMMERCE CITY, COLORADO

Benjamin A. Huseman, Mayor

ATTEST

Dylan A. Gibson, Interim City Clerk