



March 12, 2018

Chief Executive Officer Rainy Thoen
Community Choice Credit Union
6921 E 72nd Avenue
Commerce City, CO 80022

RE: SUPPORT FOR CDFI 2018 FA GRANT FUNDING APPLICATION

Dear Ms. Thoen,

On behalf of Commerce City, I wanted to express my support for Community Choice Credit Union's grant application to the U.S. Department of Treasury's Community Development Financial Institutions (CDFI) Fund program.

Low income and underserved households need fair and equitable access to inclusive credit and transactional services to build a pathway out of poverty and into self-sufficiency. Within Commerce City, approximately 43% of City households have low or moderate incomes and 15.6% live in poverty, most of which are located within the historic part of our community. Many of these individuals face the challenge of low wage jobs, low education, and household instability. The CDFI program assists low income residents that are the most vulnerable and underserved, building upon existing community partnerships to increase access to educational and training programs that assist in providing household financial stability and a career pathway to better paying jobs.

By selecting Community Choice Credit Union, the federal government will increase access to technical certifications and credentials, improving household stability for low income and underserved individuals within our community. We look forward to working with Community Choice Credit Union upon selection to share important information with our residents.

Please contact me with questions.

Sincerely,

Mayor Sean Ford