

**RESOLUTION APPROVING A PURCHASE AND SALE AGREEMENT FOR THE
PROPERTY AT 7111 E. 56TH AVENUE AND PROVIDING FOR RELATED MATTERS**

NO. 2019-116

WHEREAS, the City of Commerce City ("City") desires to acquire real property owned by Adams County, Colorado, located at 7111 E. 56th Ave. Commerce City, CO 80022, commonly known as the Honnen Building ("Property");

WHEREAS, the City and Adams County have negotiated the terms and conditions of an agreement for Adams County to sell, and the City to purchase, the Property, as set forth in Exhibit "A" ("Agreement"); and

WHEREAS, the City Council finds and determines that the acquisition of the Property, subject to the terms of the Purchase and Sale Agreement will serve a public purpose and will benefit the public health, safety, morals, and welfare of the residents of the City;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL THE CITY OF COMMERCE CITY, COLORADO, AS FOLLOWS:

1. The foregoing recitals are incorporated herein by this reference.
2. The Agreement, including its exhibits and attached ancillary agreements, is hereby found to be in the public interest and is approved substantially in the form attached hereto as Exhibit A.
3. The Mayor and City Clerk are hereby authorized and directed to sign and attest the Agreement, substantially in the form attached hereto, on behalf of the City, and to take any actions necessary to proceed to Closing, as defined in Exhibit A.
4. The City Manager or his designee is hereby authorized and directed to take all actions necessary for the Authority to comply with and effectuate the Agreement, including all actions identified in the Agreement or any exhibit thereto that are not specifically designated as requiring review, approval, or decision by the City Council or required by law to be performed by the City Council.
5. The City Manager or his designee is authorized to negotiate and execute leases, as contemplated in the Agreement, subject to approval of the City Attorney as to form.

RESOLVED AND PASSED THIS 4TH DAY OF NOVEMBER 2019.

CITY OF COMMERCE CITY, COLORADO

Sean Ford, Mayor

ATTEST

Laura J. Bauer, MMC, City Clerk