

CITY OF COMMERCE CITY 7887 EAST 60TH AVENUE COMMERCE CITY, CO 80022 **ECONOMIC DEVELOPMENT DIVISION** 

Telephone: 303.289.3620 Fax: 303.289.3688

Website: http://www.c3ed.com

### **BUSINESS INCENTIVE APPLICATION**

PLEASE TYPE OR PRINT LEGIBLY

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COMPANY INFORMATION									
Street Number City State  Telephone: 343.667.4731 Cell or Other #:	Contact Person: Mike Pardun  Ver Co 8023 0 E-Mail: Mike pardun Ostades  te Zip Code  Fax: 303.484.4200								
Property Address/General Location (if different from above):	4150 E. 60# 8\$222								
PARENT COMPANY INFORMATION (if different from Company in Company Name:  Address:  Street Number  City  State  Telephone:  Parent Company Website Address (if applicable):	Contact Person:E-Mail:								
APPLICATION FOR: (check all that apply)  Existing Business Incentive, OR  Prospective Business Incentive Additional Incentives (check all that apply):  Commerce City vendors/contractors Incentive  Job Creation Incentive  New Sit-Down Restaurant Incentive  Green Businesses and/or Green Building Incentive  Strategic Incentives	Type of Industry: (brief description)  Energy > Bio degrabeth Five!  Commerce City Business License No:  1/4  Company's Primary NAICS:								
EMPLOYMENT::  Current total number of employees?  Number of planned new employees?  How many current employees live in Commerce City? (Note that the majority of zip code areas 80022, 80640 and 80603 are w.)  Number of planned new employees with salaries/annual wages ov.	within the city limits of Commerce City) ver \$44,730?								

### NON-CONSTRUCTION CAPITAL **FACILITY CONSTRUCTION & EXPENDITURES IMPROVEMENTS NEW SIT-DOWN RESTAURANTS** Value of Fixed Assets to be Purchased for Value of New Construction, Expansion, **Estimated Annual Sales** Commerce City Facilities (computers, office or Remodeling of Company's Commerce furniture, equipment, etc.) City Facility 2<sup>nd</sup> Year DESCRIPTION OF CAPITAL EXPENDITURES AND/OR FACILITY CONSTRUCTION & IMPROVEMENTS Please identify and provide additional detail if applying for Green Building incentive. Attach additional pages if needed. see attachment

### **GENERAL ELIGIBILITY REQUIREMENTS**

To maximize the positive economic and social impacts of the City of Commerce City Business Incentive Program, certain requirements and guidelines have been established as set forth in the Business Incentive Program attached hereto. Businesses applying for incentives must comply with these requirements.

By checking each requirement, you are confirming the company agrees to comply with each one:

- Be a licensed business entity located in Commerce City, Colorado, in compliance with all zoning, land use and licensing requirements. For new businesses, a business license must be obtained prior to the rebate being paid.
- Be current on all fees and taxes owed to the City of Commerce City;
- Agree to maintain a business presence in Commerce City for a minimum of three years from receipt of incentive. If the business moves out of Commerce City within that period, the applicant agrees to reimburse the City the total amount of the incentive received;
- Meet the requirements of each of the incentives for which the business is applying.

#### CERTIFICATION

By signing below, I hereby certify and agree as follows:

- I represent the organization identified above and have authority to enter into agreements on behalf of the organization.
- All information submitted in this application is true and correct to the best of my knowledge.
- City staff may require, and the applicant will provide, additional information to complete the application process.
- I understand that failure to notify the City within the appropriate time frames (identified under Notifications and Payment of Incentives) and provide such documentation as required may result in a waiver of the incentive payment approved, and the City shall be released from its obligation to pay the relevant portion of the incentive.
- I understand that the City is subject to the Colorado Open Records Act, and I therefore waive any cause of action against the City in the event the City determines, in good faith, that any applicant data provided to the City must be disclosed pursuant to a request made under the Open Records Act.
- I understand that all capital investment and job creation incentivized by the City are subject to audit. If requested by
  the City, I agree to comply with requests for documentation. I further understand that failure to comply within 60
  days of written request for documentation shall result in a waiver of the incentive payment approved and City shall
  be released from its obligation to pay the relevant portion of the incentive payment.
- Certain incentives may be subject to approval by the City Council.
- The City is granted permission to use the applicant's name, and the amount of any rebate granted, to illustrate the success of this incentive program.

Name:						Title: _	Ccb	
	Mida	d	5.	Pard	Signature	Date:	6.9.14	
				I	Printed name	_		



# Possible Standard Alcohol Mixed Alcohol Fuel Plant



 $\checkmark$ Intend to re-use existing cement foundation & footprint

✓Intend to re-use all existing lab/offices/control room buildings

/Intend to use existing (on site) 1.5M gallons of fuel storage

 $\checkmark \mathrm{Do}\ \mathrm{not}\ \mathrm{intend}\ \mathrm{to}\ \mathrm{build}\ \mathrm{no}\ \mathrm{new}\ \mathrm{buildings}\ \mathrm{at}\ \mathrm{this}\ \mathrm{point}\ \mathrm{in}\ \mathrm{time}$ 

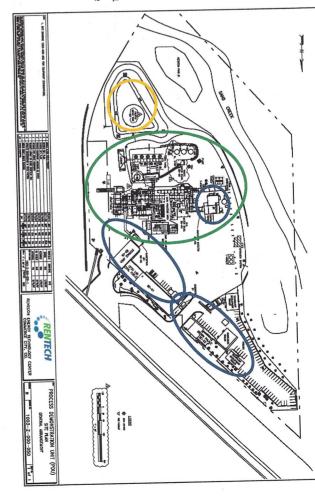
## CapEx Summary

Site preparation

Major components to be fabricated off-site Engineering / Procurement / Construction Est. 16-24 months to first revenue

\$2.5M

Misc. fixed assets



### OpEx Summary:

First 6 months of plant operations, natgas (feedstock), payroll, utilities, etc.

# Proposed KEY Changes from Rentech's current "Use":

✓Use NatGas instead of gasifying trees or coal (much lower air & water pollution)

✓Our 2 "towers" should be <80 feet tall (about 1/3 to 1/2 of existing)

 $\checkmark$ Standard Alcohol produces a biodegradable alcohol fuel (<u>not</u> a petrochemical/hydrocarbon)

✓Standard Alcohol is a closed loop GTL system:

- no smokestack on Gas to Liquids conversion
- no liquid waste stream
- Only byproducts are Hydrogen (excess to sell) and Distilled Water (re-used for steam reformer) Company Confidential