



CITY OF COMMERCE CITY
7887 EAST 60TH AVENUE
COMMERCE CITY, CO 80022

ECONOMIC DEVELOPMENT DIVISION
Telephone: 303.289.3620
Fax: 303.289.3688
Website: <http://www.c3ed.com>

BUSINESS INCENTIVE APPLICATION

PLEASE TYPE OR PRINT LEGIBLY

COMPANY INFORMATION

Company Name: Standard Alcohol Contact Person: Mike Pardun
Address: 495 Uinta Way #210 Denver CO 80230 E-Mail: mike.pardun@standardalcohol.com
Street Number City State Zip Code
Telephone: 303.667.0731 Cell or Other #: - Fax: 303.484.4200
Company Website Address (if applicable): www.standardalcohol.com

Property Address/General Location (if different from above): 4150 E. 60th 80222

PARENT COMPANY INFORMATION (if different from Company information)

Company Name: as above Contact Person: _____
Address: _____ E-Mail: _____
Street Number City State Zip Code
Telephone: _____ Cell or Other #: _____ Fax: _____
Parent Company Website Address (if applicable): _____

APPLICATION FOR: (check all that apply)

- ☐ Existing Business Incentive, OR
☒ Prospective Business Incentive
Additional Incentives (check all that apply):
☒ Commerce City vendors/contractors Incentive
☒ Job Creation Incentive
☐ New Sit-Down Restaurant Incentive
☒ Green Businesses and/or Green Building Incentive
☒ Strategic Incentives

TYPE OF INDUSTRY: (brief description)

Energy → Biodegradable Fuel

COMMERCE CITY BUSINESS LICENSE NO:

COMPANY'S PRIMARY NAICS:

5169

EMPLOYMENT:

Current total number of employees? _____
Number of planned new employees? _____
How many current employees live in Commerce City?
(Note that the majority of zip code areas 80022, 80640 and 80603 are within the city limits of Commerce City)
Number of planned new employees with salaries/annual wages over \$44,730? _____

58
55

NON-CONSTRUCTION CAPITAL EXPENDITURES Value of Fixed Assets to be Purchased for Commerce City Facilities (computers, office furniture, equipment, etc.)	FACILITY CONSTRUCTION & IMPROVEMENTS Value of New Construction, Expansion, or Remodeling of Company's Commerce City Facility	NEW SIT-DOWN RESTAURANTS Estimated Annual Sales	
		1st Year	2nd Year
\$2.5m	\$45m	—	—
DESCRIPTION OF CAPITAL EXPENDITURES AND/OR FACILITY CONSTRUCTION & IMPROVEMENTS <i>Please identify and provide additional detail if applying for Green Building incentive. Attach additional pages if needed.</i>			
see attachment			

GENERAL ELIGIBILITY REQUIREMENTS

To maximize the positive economic and social impacts of the City of Commerce City Business Incentive Program, certain requirements and guidelines have been established as set forth in the Business Incentive Program attached hereto. Businesses applying for incentives must comply with these requirements.

By checking each requirement, you are confirming the company agrees to comply with each one:

- ☒ Be a licensed business entity located in Commerce City, Colorado, in compliance with all zoning, land use and licensing requirements. For new businesses, a business license must be obtained prior to the rebate being paid.
- ☒ Be current on all fees and taxes owed to the City of Commerce City;
- ☒ Agree to maintain a business presence in Commerce City for a minimum of three years from receipt of incentive. If the business moves out of Commerce City within that period, the applicant agrees to reimburse the City the total amount of the incentive received;
- ☒ Meet the requirements of each of the incentives for which the business is applying.

CERTIFICATION

By signing below, I hereby certify and agree as follows:

- I represent the organization identified above and have authority to enter into agreements on behalf of the organization.
- All information submitted in this application is true and correct to the best of my knowledge.
- City staff may require, and the applicant will provide, additional information to complete the application process.
- I understand that failure to notify the City within the appropriate time frames (identified under Notifications and Payment of Incentives) and provide such documentation as required may result in a waiver of the incentive payment approved, and the City shall be released from its obligation to pay the relevant portion of the incentive.
- I understand that the City is subject to the Colorado Open Records Act, and I therefore waive any cause of action against the City in the event the City determines, in good faith, that any applicant data provided to the City must be disclosed pursuant to a request made under the Open Records Act.
- I understand that all capital investment and job creation incentivized by the City are subject to audit. If requested by the City, I agree to comply with requests for documentation. I further understand that failure to comply within 60 days of written request for documentation shall result in a waiver of the incentive payment approved and City shall be released from its obligation to pay the relevant portion of the incentive payment.
- Certain incentives may be subject to approval by the City Council.
- The City is granted permission to use the applicant's name, and the amount of any rebate granted, to illustrate the success of this incentive program.

Name:

Michael S. Pord
Signature
Printed name

Title:

CCO

Date:

6.9.14



Possible Standard Alcohol Mixed Alcohol Fuel Plant



- ✓ Intend to re-use existing cement foundation & footprint
- ✓ Intend to re-use all existing lab/offices/control room buildings
- ✓ Intend to use existing (on-site) 1.5M gallons of fuel storage
- ✓ Do not intend to build no new buildings at this point in time

CapEx Summary:

\$45M

Site preparation
Engineering / Procurement / Construction
Major components to be fabricated off-site
Est. 16-24 months to first revenue

\$2.5M

Misc. fixed assets

OpEx Summary:

\$7.5M

First 6 months of plant operations, natgas (feedstock), payroll, utilities, etc.

Proposed KEY Changes from Rentech's current "Use":

- ✓ Use NatGas instead of gasifying trees or coal (much lower air & water pollution)
- ✓ Our 2 "towers" should be <80 feet tall (about 1/3 to 1/2 of existing)
- ✓ Standard Alcohol produces a biodegradable alcohol fuel (not a petrochemical/hydrocarbon)
- ✓ Standard Alcohol is a closed loop GTL system:
 - no smokestack on Gas to Liquids conversion
 - no liquid waste stream
 - Only byproducts are Hydrogen (excess to sell) and Distilled Water (re-used for steam reformer)

