



Meeting Minutes - Final

E-470 Residential Area General Improvement District

Monday, October 19, 2015

9:00 PM

Council Chambers

Immediately Following ECAGID Meeting

1. Call To Order/Roll Call

A regular meeting of the Commerce City E-470 Residential Area General Improvement District was called to order by Chairman Ford on October 19, 2015, at 7:16 PM.

A motion was made by Board Member McEldowney, seconded by Vice Chair Bullock, to excuse Board Member Carson from tonight's meeting.

VOTE: 8 aye, 1 excused (Carson)

Present: 8 - Jim Benson, Crystal Elliott, Steven J. Douglas, Sean Ford, Rick A. Teter, Andrew Amador, René Bullock and Jason McEldowney

Excused: 1 - Jadie Carson

2. Approval of Minutes

[Min ERAGID
15-01](#)

ERAGID Meeting minutes of October 20, 2014

A motion was made by Board Member Teter, seconded by Board Member Amador, to allow Board Member Elliott to abstain from voting on the October 20, 2014, minutes because of her excused absence.

VOTE: 7 aye, 1 abstain (Elliott), 1 excused (Carson)

A motion was made by Board Member McEldowney, seconded by Vice Chair Bullock, that the minutes be approved. VOTE:

Aye: 7 - Board Member Benson, Board Member Douglas, Chair Ford, Board Member Teter, Board Member Amador, Vice Chair Bullock and Board Member McEldowney

Excused: 1 - Board Member Carson

Abstained: 1 - Board Member Elliott

3. Public Hearings

[Res ERAGID
15-01](#)

RESOLUTION ADOPTING THE 2016 BUDGET AND
CERTIFICATION OF THE MILL LEVY FOR THE E-470
RESIDENTIAL AREA GENERAL IMPROVEMENT DISTRICT

(ERAGID)

Chairman Ford opened the public hearing.

Finance Director Sheryl Carstens presented the proposed 2016 budget. While staff did not receive a preliminary certification of the property tax assessment from Adams County, staff is estimating some construction and conservatively estimates revenues and expenditures at \$10,000. The mill levy is set at 30 mills.

In response to board questions, Deputy City Manager Hayes stated that the mill levy for the commercial area was intentionally set lower to encourage development.

No one from the audience came forward to address the board.

A motion was made by Board Member Elliott, seconded by Board Member Douglas, that the resolution be continued to November 2, 2015. VOTE:

Aye: 8 - Board Member Benson, Board Member Elliott, Board Member Douglas, Chair Ford, Board Member Teter, Board Member Amador, Vice Chair Bullock and Board Member McEldowney

Excused: 1 - Board Member Carson

4. Adjourn

The meeting adjourned at 7:20 pm.