



## Council Communication

File Number: Pres 23-197

**Agenda Date:** 9/11/2023

**Version:** 1

**Status:** Agenda Ready

**In Control:** City Council

**File Type:** Presentation

2024 City Council Budget Retreat

### Summary and Background Information:

As required by the city charter, the City Manager is responsible for preparing and submitting to City Council a recommended budget for the next fiscal year. The City Manager desires the development of the budget to be a consultative dialogue so that the recommended budget reflects City Council's goals and priorities. This presentation sets out the City Manager's budget proposals for council's consideration and discussion.

Previous 2024 Budget Meetings/Topics include:

1. 7/24/23 - Capital Investment Program Updates & Draft 2024-2028 CIP
2. 8/7/23 - Preliminary Session #1
  - Budget Components & Philosophy
3. 8/14/23 - Preliminary Session #2
  - Financial Trends, Source & Use, Budget Requests Preview
4. 8/21/23 - Preliminary Session #3
  - Legislative Budget, Session #1 and #2 Follow-up

Remaining Key Budget Calendar Dates:

- 10/16/23 - Council, GIDs & URA open public hearings
- 11/6/23 - Council, GIDs & URA close public hearings, adopt 2023 budget resolutions

Materials included in the 2024 Council Budget Retreat packet include the following attachments:

1. 2024 Council Budget Retreat Presentation
2. Materials from the CIP Updates & Draft 2024-2028 CIP presentation on 7/24/23
3. Materials from the 2024 Budget - Preliminary Session #1 presentation on 8/7/23
4. Materials from the 2024 Budget - Preliminary Session #2 presentation on 8/14/23
5. Materials from the 2024 Budget - Preliminary Session #3 presentation on 8/21/23
6. 2024 Budget Draft Sources & Uses Document, containing details for all City Funds (General Fund and Capital Expenditures Fund are included in the presentation; however, this attachment includes additional Grants, Special

Revenue, Non-Major Capital Projects, Enterprise, and Internal Service Funds information)

Staff look forward to finalizing the 2024 Budget in cooperation with City Council in time for the public hearing beginning on 10/16/23.

City Manager Jason Rogers, Assistant City Manager Sheryl Carstens, and Finance Department staff members, will be available to answer questions you may have.

**Staff Responsible (Department Head):** Jason Rogers, City Manager

**Staff Member Presenting:** Multiple

**Staff Recommendation:** Information is provided for council discussion and to provide guidance to the city manager & staff.