

2014 City Budget

City Council

October 21, 2013

2014 Budget Summary

General Fund Revenues - Expenditures				
REVENUES	52,308,028		ADMINISTRATION	3,780,194
			HUMAN RESOURCES	910,599
			FINANCE	11,758,331
			COMMUNITY DEVEL.	2,866,104
			PUBLIC SAFETY	14,783,634
			PUBLIC WORKS	5,427,526
			REFUSE COLLECTION	2,072,058
			PARKS AND RECREATION	9,100,550

2014 Budget Summary

General Fund			
TRANSFERS FROM:		TRANSFERS TO:	
GF Fund Balance	2,492,816	Housing Authority	60,000
IT Retained Earnings	200,000	Elected Officials Retirement	39,360
		Sales Tax Bond Issues	3,213,488
		CIPP Fund	906,000
		URA Fund (Derby Catalyst Program)	83,000
TOTAL FINANCIAL SOURCES	55,000,844	TOTAL FINANCIAL USES	55,000,844

General Fund Reserves

Category	2013 Amount	Notes	2014 Est. Amount
GF Fund Balance	\$6.2 million	Using \$2,492,816 in 2014	\$3.7 million
Some contingency funds budgeted in General Fund & CIPP Fund			
Reserves			
Operating Reserves	\$5.1 million	(short-falls)	\$5.1 million
Safeguard Reserves	\$6.7million	(emergencies)	\$6.7million
<u>TABOR Reserve</u>	<u>\$1.5 million</u>	(emergencies)	<u>\$1.5million</u>
Total Reserves	\$13.3 million		\$13.3 million

What's Next?

- October 21 – Board opens & continues public hearing
- November 4 – Board closes public hearing, acts on budget & certifies mill levy

Questions?