ORDINANCE NO. 2582

INTRODUCED BY: <u>CHACON</u>, <u>DOUGLAS</u>, <u>DOUGLAS</u>, <u>DUKES</u>, <u>FORD</u>, <u>KIM</u>, MADERA, NOBLE, TETER

AN ORDINANCE AMENDING THE 2024 BUDGET OF THE CITY OF COMMERCE CITY, COLORADO BY THE RECOGNITION OF THE COLORADO DEPARTMENT OF TRANSPORTATION GRANT IN THE AMOUNT OF \$200,000 FOR THE E. 64<sup>th</sup> AVENUE CORRIDOR STUDY FROM SH-2 TO QUEBEC AND THE AUTHORIZATION OF THE EXPENDITURE THEREOF.

WHEREAS, the City of Commerce City has been awarded a grant in the amount of \$200,000 from the Colorado Department of Transportation ("CDOT") to fund the E. 64<sup>th</sup> Avenue Corridor Study from State Highway 2 to Quebec Street;

Whereas, City Council approved the execution of an Intergovernmental Agreement ("IGA") with CDOT to receive federal grant funds through CDOT for this Study per Resolution No. 2023-108 passed on September 18, 2023; and

Whereas, the City of Commerce City plans to contribute \$48,000 in local funding towards the Study to meet local grant matching requirements, utilizing Highway Safety Improvement Program matching funds already appropriated in the Capital Expenditures Fund.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COMMERCE CITY, COLORADO AS FOLLOWS:

**SECTION 1**. An amendment is made to the 2024 Budget of the City of Commerce City, Colorado for the recognition of the funds from the Colorado Department of Transportation Grant in the amount of \$200,000 to be used for the E. 64<sup>th</sup> Avenue Corridor Study and the expenditure thereof is hereby authorized. (Fund 395)

**SECTION 2.** This ordinance is in the best interests of the City and the public safety.

INTRODUCED, PASSED ON FIRST READING AND PUBLIC NOTICE ORDERED THIS 15TH DAY OF APRIL, 2024.

PASSED ON SECOND AND FINAL READING AND PUBLIC NOTICE ORDERED THIS 6TH DAY OF MAY, 2024.

CITY OF COMMERCE CITY, COLORADO