ORDINANCE NO. 2568

INTRODUCED BY: <u>CHACON, DOUGLAS, DOUGLAS, DUKES, FORD, KIM, MADERA,</u> <u>NOBLE, TETER</u>

AN ORDINANCE AMENDING THE 2024 BUDGET OF THE CITY OF COMMERCE CITY, COLORADO BY THE RECOGNITION OF THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS IN THE AMOUNT OF \$401,461 AND THE AUTHORIZATION OF THE EXPENDITURE THEREOF

WHEREAS, the City's 2022 Community Development Block Grant (CDBG) allocation was revised to provide an additional funding amount of \$17,834.

WHEREAS, the City received a 2023 CDBG allocation of \$383,627, not originally included in the 2024 Adopted Budget; and

WHEREAS, the City of Commerce City plans to use these funds for public services, public works, economic development, housing rehabilitation, and/or administration costs as allowed by the U.S. Department of Housing and Urban Development.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COMMERCE CITY, COLORADO, AS FOLLOWS:

Section 1. The 2024 budget of the City of Commerce City, Colorado, is amended to recognize this funding from the U.S. Department of Housing and Urban Development in the amount of \$401,461 and to appropriate such funds in the Capital Expenditures Fund (Fund 395) for a total of \$401,461.

Section 2. This ordinance is in the best interests of the City and the general public.

INTRODUCED, PASSED ON FIRST READING AND PUBLIC NOTICE ORDERED THIS 5TH DAY OF FEBRUARY, 2024.

PASSED ON SECOND AND FINAL READING AND PUBLIC NOTICE ORDERED THIS 4TH DAY OF MARCH, 2024.

CITY OF COMMERCE CITY, COLORADO

Steven J. Douglas, Mayor

ATTEST

Dylan A. Gibson, City Clerk