

Five Projects. Five Years. One Penny.

Ballot Language for
Proposed Sales Tax Increase
August 19, 2013

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Quality Community for a Lifetime

Result of a two-year process to determine the investments our residents and neighbors feel are critical to improving our quality of life in Commerce City

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Throughout this process, the community made it clear that certain values and neighborhood needs were protected:

- Parity in geography
- Parity in access to programs and infrastructure
- Fairness in contribution
- Sustainable



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Five Projects

- City Council decides Aug. 19 whether to refer one-cent sales tax increase to Nov. 5, 2013 ballot to build, operate and maintain five projects over the next five years:
 - New recreation center with an indoor pool at Second Creek Community Park
 - Widening of Tower Road from 80th to 103rd avenues
 - New additions to existing recreation center, including a new therapy pool
 - Seasonal outdoor pool in the southern part of the city
 - Three new neighborhood parks in Fronterra, Turnberry and Villages at Buffalo Run East

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Estimated Project Costs

Project	Construction Cost	Bond Cost/Year	O & M Cost/Year	Cumulative Cost/Year
New Recreation Center	\$ 35,865,000	(\$2,074,077)	(\$1,115,000)	(\$3,189,077)
Existing Recreation Center Additions	\$ 7,220,000	(\$417,534)	(\$310,000)	(\$3,916,611)
Seasonal Outdoor Pool	\$ 10,000,000	(\$578,301)	(\$350,000)	(\$4,844,911)
Infrastructure for Second Creek	\$ 17,225,000	(\$996,123)	(\$7,436)	(\$5,848,470)
3 Neighborhood Parks	\$ 8,225,000	(\$475,653)	(\$278,000)	(\$6,602,123)
Widening Tower Road from 80th Ave. to 103rd Ave.	<u>\$ 58,500,000</u>	<u>(\$3,383,061)</u>	<u>(\$22,308)</u>	<u>(\$10,007,492)</u>
Total	\$ 137,035,000	(\$7,924,748)	(\$2,082,744)	(\$10,007,492)

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City Council Town Hall Meetings

- Eight meetings over two-week period
 - Residents
 - Businesses
- Approximately 135 attendees, several hundred at Neighborhood Outreach booth
- General support for moving forward on ballot proposal

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Online Survey

- 348 participants
- 92% believe investments are necessary to achieve city vision
- 85% believe investments would improve quality of life
- 77% would definitely vote yes for one-cent (1%) sales tax increase to fund projects if referred

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Active Attract City Council Closer **Commerce**

City Community Feedback Food Happen Highway

Hope it Passes **Idea** Local **Necessary** Northern

Range **Park** **Pen** from **Tower** Promised **Property**

Values Question **Rec Center** **Recreation**

Center Reunion Neighborhood **Tax Tower**

Road Town Yrs

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Proposed Ballot Language

SHALL THE CITY OF COMMERCE CITY DEBT BE INCREASED BY UP TO \$166 MILLION, WITH A MAXIMUM REPAYMENT COST NOT TO EXCEED \$422 MILLION, AND SHALL CITY TAXES BE INCREASED BY UP TO \$15 MILLION ANNUALLY IN THE FIRST FULL FISCAL YEAR, AND BY WHATEVER ADDITIONAL AMOUNTS ARE RAISED ANNUALLY THEREAFTER, BY INCREASING THE RATE OF SALES AND USE TAX LEVIED BY THE CITY BY ONE PERCENT (1.0%), WITH THE PROCEEDS OF SUCH DEBT AND SUCH TAXES TO BE USED FOR THE FUTURE CONSTRUCTION, INSTALLATION, OPERATION AND MAINTENANCE OF PARKS, RECREATION, AND ROADWAY IMPROVEMENTS INCLUDING, BUT NOT LIMITED TO:

- A NEW RECREATION CENTER WITH INDOOR LEISURE POOL IN THE NORTHERN AREA OF THE CITY;
- MAJOR IMPROVEMENTS TO TOWER ROAD FROM 80TH TO 103RD AVENUES, INCLUDING WIDENING TO FOUR LANES;
- A NEW SEASONAL OUTDOOR POOL IN THE SOUTHERN AREA OF THE CITY;
- THREE NEW NEIGHBORHOOD PARKS LOCATED IN THE SUBDIVISIONS OF TURNBERRY, FRONTERRA AND THE VILLAGES OF BUFFALO RUN EAST;
- ADDITIONS TO THE EXISTING SOUTHERN RECREATION CENTER, INCLUDING A NEW INDOOR THERAPY POOL;

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Proposed Ballot Language

SUCH INCREASE IN THE SALES AND USE TAX RATE TO BEGIN ON JANUARY 1, 2014; SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE CITY MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM OF NOT TO EXCEED 3.0%; SHALL THE CITY BE AUTHORIZED TO ISSUE DEBT TO REFUND THE DEBT AUTHORIZED IF AFTER THE ISSUANCE OF SUCH REFUNDING DEBT THE TOTAL OUTSTANDING PRINCIPAL AMOUNT OF ALL DEBT ISSUED PURSUANT TO THIS QUESTION DOES NOT EXCEED THE MAXIMUM PRINCIPAL AMOUNT AUTHORIZED AND IF ALL DEBT ISSUED PURSUANT TO THIS QUESTION IS ISSUED ON TERMS THAT DO NOT EXCEED THE REPAYMENT COSTS AUTHORIZED IN THIS QUESTION; AND SHALL THE REVENUES RAISED BY SUCH SALES AND USE TAX RATE INCREASE AND PROCEEDS OF SUCH DEBT, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE CITY AS A VOTER-APPROVED REVENUE CHANGE PURSUANT TO ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION?

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Five Projects. Five Years. One Penny.

After a two year process of actively reaching out to our residents and asking what they need and want to maintain and improve our quality of life in Commerce City, we heard loud and clear 5 projects are at the top of the list

These five investments are a mix of new construction and improvements of existing community assets in transportation, parks and recreation across the city that will benefit all of our residents and neighborhoods for generations

Revenue generated from new sales and use tax increase can only be used for parks, recreation and road improvements – from construction to operations and maintenance

This initiative provides the reasonable and necessary community investment to build those 5 projects within 5 years



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Questions

www.c3gov.com/QCI

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